



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

December 2, 2021

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Grain Report for 12/2/2021 - Final

Today's wheat receipts on the Exchange Floor were 32 cars and 3 trains. Last year's receipts were 40 cars and 6 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/2/2021							
CBOT	Corn	577.00 (Dec 21)	576.75 (Mar 22)	579.25 (May 22)	579.00 (Jul 22)	557.75 (Sep 22)	549.00 (Dec 22)	556.50 (Mar 23)	
CBOT	Soybeans	1244.25 (Jan 22)	1250.00 (Mar 22)	1257.00 (May 22)	1263.50 (Jul 22)	1256.25 (Aug 22)	1232.75 (Sep 22)	1219.25 (Nov 22)	
CBOT	Wheat	806.50 (Dec 21)	815.00 (Mar 22)	819.50 (May 22)	802.50 (Jul 22)	802.00 (Sep 22)	805.00 (Dec 22)	806.00 (Mar 23)	
CBOT	White Oats	740.75 (Dec 21)	734.00 (Mar 22)	720.75 (May 22)	672.50 (Jul 22)	554.00 (Sep 22)	537.50 (Dec 22)	537.50 (Mar 23)	
KCBT	Wheat	838.50 (Dec 21)	842.25 (Mar 22)	841.75 (May 22)	823.50 (Jul 22)	821.25 (Sep 22)	824.50 (Dec 22)	823.00 (Mar 23)	
MGE	Wheat	1061.00 (Dec 21)	1042.25 (Mar 22)	1027.75 (May 22)	993.75 (Jul 22)	924.75 (Sep 22)	919.00 (Dec 22)	912.00 (Mar 23)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00H to -5.00H	UNCH	5.3675-5.7175	UP 0.0525	5.5675	3.9217	DLVD-T	Current
	Bid	-15.00K	UNCH	5.6425	UP 0.0625	5.6425		DLVD-T	Apr River Open
	Bid	-15.00K to -12.00K	UNCH	5.6425-5.6725	UP 0.0625	5.6525	4.1542	DLVD-T	May
	Bid	-15.00N	UNCH	5.6400	UP 0.0550	5.6400	4.1217	DLVD-T	Jun
	Bid	-15.00N	UNCH	5.6400	UP 0.0550	5.6400	4.1317	DLVD-T	Jul

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00F to -8.00F	UNCH	12.0425-12.3625	UP 0.1600	12.2025	11.2325	DLVD-T	Current
	Bid	-32.00K	UNCH	12.2500	UP 0.1400	12.2500		DLVD-T	Apr River Open
	Bid	-32.00K to -30.00K	UNCH	12.2500-12.2700	UP 0.1400	12.2567	11.4992	DLVD-T	May
	Bid	-32.00N	UNCH	12.3150	UP 0.1350	12.3150	11.4900	DLVD-T	Jun
	Bid	-32.00N to -30.00N	UNCH	12.3150-12.3350	UP 0.1350	12.3250	11.4967	DLVD-T	Jul

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	280.00H		11.2225		11.2225		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	16.0%	180.00H		12.2225		12.2225		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	145.00H to 165.00H	DN 35.00-DN 15.00	11.8725-12.0725	DN 0.1250-UP 0.0750	11.9725	6.7600	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	135.00H	DN 25.00-DN 35.00	11.7725	DN 0.0250-DN 0.1250	11.7725	6.7350	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	130.00H to 180.00H	DN 35.00-UP 5.00	11.7225-12.2225	DN 0.1250-UP 0.2750	11.9725	7.0100	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	15.00H	UNCH	10.5725	UP 0.2250	10.5725	5.5850	DLVD-T	Current
	Bid	14.0%	15.00H	UNCH	10.5725	UP 0.2250	10.5725	5.5850	DLVD-T	Current
	Bid	15.0%	15.00H	UNCH	10.5725	UP 0.2250	10.5725	5.5850	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	45.00H to 46.00H	UNCH	7.7900-7.8000	UP 0.3075	7.7950	3.4525	DLVD-T	Current

### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)