



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 14, 2020

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Grain Report for 9/14/2020 - Final

Today's wheat receipts on the Exchange Floor were 2 cars and 3 trains. Last year's receipts were 4 cars and 0 trains
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/14/2020							
CBOT	Corn	357.50 (Sep 20)	369.50 (Dec 20)	379.00 (Mar 21)	384.75 (May 21)	388.25 (Jul 21)	384.25 (Sep 21)	389.50 (Dec 21)	
CBOT	Soybeans	1,019.25 (Sep 20)	999.50 (Nov 20)	1,003.25 (Jan 21)	1,002.00 (Mar 21)	1,002.00 (May 21)	1,002.75 (Jul 21)	998.00 (Aug 21)	
CBOT	Wheat	548.50 (Sep 20)	545.75 (Dec 20)	554.50 (Mar 21)	560.00 (May 21)	559.00 (Jul 21)	564.75 (Sep 21)	574.50 (Dec 21)	
CBOT	White Oats	269.75 (Sep 20)	273.00 (Dec 20)	273.25 (Mar 21)	271.50 (May 21)	271.25 (Jul 21)	275.75 (Sep 21)	286.75 (Dec 21)	
KCBT	Wheat	474.75 (Sep 20)	473.50 (Dec 20)	484.50 (Mar 21)	491.50 (May 21)	498.25 (Jul 21)	505.50 (Sep 21)	516.75 (Dec 21)	
MGE	Wheat	513.00 (Sep 20)	530.50 (Dec 20)	543.50 (Mar 21)	552.50 (May 21)	560.75 (Jul 21)	566.50 (Sep 21)	577.50 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00Z to -25.00Z	UNCH-UP 7.00	3.3750-3.4450	UP 0.0100-UP 0.0800	3.3983		DLVD-T	Current
	Bid	-38.00Z to -33.00Z	UNCH-UP 2.00	3.3150-3.3650	UP 0.0100-UP 0.0300	3.3450		DLVD-T	Sep ²
	Bid	-41.00Z to -35.00Z	UNCH	3.2850-3.3450	UP 0.0100	3.3150		DLVD-T	Oct
	Bid	-34.00Z to -30.00Z	UNCH-UP 1.00	3.3550-3.3950	UP 0.0100-UP 0.0200	3.3817		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UP 4.00-UP 5.00	3.5975-3.6075	UP 0.0425-UP 0.0525	3.6025		DLVD-T	Apr
	Bid	-25.00K to -22.00K	UP 4.00-UP 3.00	3.5975-3.6275	UP 0.0425-UP 0.0325	3.6125		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-17.00X to -16.00X	UNCH-DN 1.00	9.8250-9.8350	UP 0.0350-UP 0.0250	9.8283		DLVD-T	Current
	Bid	-26.00X to -20.00X	UNCH	9.7350-9.7950	UP 0.0350	9.7683		DLVD-T	Sep ²
	Bid	-33.00X to -29.00X	UNCH-DN 4.00	9.6650-9.7050	UP 0.0350-DN 0.0050	9.6783		DLVD-T	Oct
	Bid	-23.00X to -22.00X	UNCH-DN 1.00	9.7650-9.7750	UP 0.0350-UP 0.0250	9.7683		DLVD-T	Nov
	Bid	-36.00K	UP 2.00-UNCH	9.6600	UP 0.0875-UP 0.0675	9.6600		DLVD-T	Apr
	Bid	-36.00K to -34.00K	UP 2.00-UP 1.00	9.6600-9.6800	UP 0.0875-UP 0.0775	9.6700		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	12.0%	80.00Z		6.1050		6.1050		DLVD-R	Current
	Nominal	13.0%	80.00Z to 100.00Z		6.1050-6.3050		6.2050		DLVD-R	Current
	Nominal	13.5%	95.00Z to 100.00Z		6.2550-6.3050		6.2800		DLVD-R	Current
	Bid/Ask/Trade	14.0%	130.00Z	UP 5.00-DN 15.00	6.6050	UP 0.0325-DN 0.1675	6.6050		DLVD-R	Current
	Bid/Ask/Trade	14.5%	130.00Z		6.6050		6.6050		DLVD-R	Current
	Bid/Ask/Trade	15.0%	140.00Z to 145.00Z	UNCH	6.7050-6.7550	DN 0.0175	6.7300		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	60.00Z	UNCH	5.3350	UP 0.0225	5.3350		DLVD-T	Current
	Bid	12.0%	65.00Z	UNCH	5.3850	UP 0.0225	5.3850		DLVD-T	Current
	Bid	13.0%	65.00Z	UNCH	5.3850	UP 0.0225	5.3850		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UNCH	5.3550	DN 0.0175	5.3550		DLVD-T	Current
	Bid	14.0%	5.00Z	UNCH	5.3550	DN 0.0175	5.3550		DLVD-T	Current
	Bid	15.0%	5.00Z	UNCH	5.3550	DN 0.0175	5.3550		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	4.00Z to 40.00Z	UP 1.00-DN 5.00	2.7700-3.1300	UP 0.0350-DN 0.0250	2.9500		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)