



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 29, 2021

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Grain Report for 7/29/2021 - Final

Today's wheat receipts on the Exchange Floor were 13 cars and 1 trains. Last year's receipts were 27 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/29/2021							
CBOT	Corn	558.00 (Sep 21)	556.50 (Dec 21)	564.25 (Mar 22)	568.75 (May 22)	568.50 (Jul 22)	516.75 (Sep 22)	501.25 (Dec 22)	
CBOT	Soybeans	1434.25 (Aug 21)	1385.25 (Sep 21)	1377.75 (Nov 21)	1382.00 (Jan 22)	1371.75 (Mar 22)	1367.50 (May 22)	1364.75 (Jul 22)	
CBOT	Wheat	705.25 (Sep 21)	713.75 (Dec 21)	720.75 (Mar 22)	719.75 (May 22)	700.75 (Jul 22)	702.75 (Sep 22)	707.25 (Dec 22)	
CBOT	White Oats	463.75 (Sep 21)	462.50 (Dec 21)	460.50 (Mar 22)	460.00 (May 22)	459.50 (Jul 22)	459.50 (Sep 22)	448.25 (Dec 22)	
KCBT	Wheat	674.50 (Sep 21)	685.25 (Dec 21)	692.25 (Mar 22)	694.25 (May 22)	679.75 (Jul 22)	680.75 (Sep 22)	685.75 (Dec 22)	
MGE	Wheat	918.50 (Sep 21)	903.25 (Dec 21)	887.25 (Mar 22)	871.75 (May 22)	853.75 (Jul 22)	771.50 (Sep 22)	765.50 (Dec 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	90.00U to 100.00U	UNCH	6.4800-6.5800	UP 0.0875	6.5300		DLVD-T	Current
	Bid	37.00U to 40.00U	UNCH	5.9500-5.9800	UP 0.0875	5.9600		DLVD-T	Aug ¹
	Bid	22.00U to 37.00U	UNCH	5.8000-5.9500	UP 0.0875	5.8767		DLVD-T	Aug ²
	Bid	-34.00U	UNCH	5.2400	UP 0.0875	5.2400		DLVD-T	Sep
	Bid	-29.00Z to -24.00Z	UNCH-UP 3.00	5.2750-5.3250	UP 0.0750-UP 0.1050	5.2917		DLVD-T	Oct New Crop
	Bid	-22.00Z to -21.00Z	UP 2.00-UP 1.00	5.3450-5.3550	UP 0.0950-UP 0.0850	5.3483		DLVD-T	Nov
	Bid	-19.00Z	UNCH	5.3750	UP 0.0750	5.3750		DLVD-T	Dec

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00Q to -10.00Q	UNCH	14.2025-14.2425	UP 0.0225	14.2158		DLVD-T	Current
	Bid	-20.00Q to -17.00Q	UNCH-DN 1.00	14.1425-14.1725	UP 0.0225-UP 0.0125	14.1525		DLVD-T	Aug
	Bid	-45.00X to -32.00X	UNCH-DN 4.00	13.3275-13.4575	UP 0.1675-UP 0.1275	13.3975		DLVD-T	Oct New Crop
	Bid	-32.00X to -25.00X	UNCH	13.4575-13.5275	UP 0.1675	13.4975		DLVD-T	Nov

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	10.0%	180.00U	UNCH	8.5450	UP 0.1500	8.5450		DLVD-R	Current
	Nominal	13.0%	215.00U to 250.00U	UNCH	8.8950-9.2450	UP 0.1500	9.0700		DLVD-R	Current
	Nominal	14.0%	240.00U	UNCH	9.1450	UP 0.1500	9.1450		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	14.0%	150.00U	UP 25.00-UNCH	10.6850	UP 0.3975-UP 0.1475	10.6850		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	125.00U		10.4350		10.4350		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	135.00U	UP 15.00-DN 35.00	10.5350	UP 0.2975-DN 0.2025	10.5350		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00U	UNCH	7.6950	UP 0.1500	7.6950		DLVD-T	Current
	Bid	12.0%	100.00U	UNCH	7.7450	UP 0.1500	7.7450		DLVD-T	Current
	Bid	13.0%	100.00U	UNCH	7.7450	UP 0.1500	7.7450		DLVD-T	Current

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US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	25.00U	UNCH	9.4350	UP 0.1475	9.4350		DLVD-T	Current
	Bid	14.0%	25.00U	UNCH	9.4350	UP 0.1475	9.4350		DLVD-T	Current
	Bid	15.0%	25.00U	UNCH	9.4350	UP 0.1475	9.4350		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-86.00U to 10.00U	UNCH	3.7775-4.7375	DN 0.0250	4.2575		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)