



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 20, 2021

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Grain Report for 4/20/2021 - Final

Today's wheat receipts on the Exchange Floor were 4 cars and 0 trains. Last year's receipts were 7 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/20/2021							
CBOT	Corn	606.50 (May 21)	592.00 (Jul 21)	547.25 (Sep 21)	528.50 (Dec 21)	535.25 (Mar 22)	539.00 (May 22)	540.00 (Jul 22)	
CBOT	Soybeans	1472.00 (May 21)	1457.75 (Jul 21)	1413.00 (Aug 21)	1336.25 (Sep 21)	1299.50 (Nov 21)	1297.75 (Jan 22)	1270.50 (Mar 22)	
CBOT	Wheat	659.75 (May 21)	661.25 (Jul 21)	663.50 (Sep 21)	668.50 (Dec 21)	673.50 (Mar 22)	668.50 (May 22)	643.75 (Jul 22)	
CBOT	White Oats	385.25 (May 21)	386.75 (Jul 21)	361.75 (Sep 21)	353.75 (Dec 21)	356.50 (Mar 22)	354.75 (May 22)	354.75 (Jul 22)	
KCBT	Wheat	620.75 (May 21)	628.00 (Jul 21)	634.25 (Sep 21)	643.00 (Dec 21)	651.00 (Mar 22)	652.75 (May 22)	633.00 (Jul 22)	
MGE	Wheat	669.00 (May 21)	676.00 (Jul 21)	681.00 (Sep 21)	686.00 (Dec 21)	689.50 (Mar 22)	693.00 (May 22)	689.75 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-13.00K to -12.00K	UNCH	5.9350-5.9450	UP 0.1450	5.9383		DLVD-T	Current
	Bid	-13.00K to -12.00K	UNCH	5.9350-5.9450	UP 0.1450	5.9417		DLVD-T	May
	Bid	2.00N	UNCH	5.9400	UP 0.1150	5.9400		DLVD-T	Jun
	Bid	-3.00N to -2.00N	UNCH	5.8900-5.9000	UP 0.1150	5.8933		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.9450-4.9850	UP 0.0825	4.9583		DLVD-T	Oct New Crop
	Bid	-32.00Z to -30.00Z	UNCH	4.9650-4.9850	UP 0.0825	4.9717		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-23.00K to -20.00K	UP 3.00-UNCH	14.4900-14.5200	UP 0.2525-UP 0.2225	14.5033		DLVD-T	Current
	Bid	-17.00K to -13.00K	DN 1.00-UNCH	14.5500-14.5900	UP 0.2125-UP 0.2225	14.5767		DLVD-T	May
	Bid	-7.00N to -5.00N	UP 1.00-UP 2.00	14.5075-14.5275	UP 0.2225-UP 0.2325	14.5208		DLVD-T	Jun
	Bid	-8.00N to -5.00N	UNCH-UP 2.00	14.4975-14.5275	UP 0.2125-UP 0.2325	14.5175		DLVD-T	Jul
	Bid	-26.00X	UP 2.00-UNCH	12.7350	UP 0.1750-UP 0.1550	12.7350		DLVD-T	Oct New Crop
	Bid	-24.00X to -21.00X	UNCH	12.7550-12.7850	UP 0.1550	12.7717		DLVD-T	Nov

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	150.00K		7.7075		7.7075		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.0%	115.00K	UNCH	7.8400	UP 0.0450	7.8400		DLVD-R	Current
	Nominal	13.5%	105.00K	UNCH	7.7400	UP 0.0450	7.7400		DLVD-R	Current
	Nominal	14.0%	115.00K to 135.00K		7.8400-8.0400		7.9400		DLVD-R	Current
	Nominal	14.5%	130.00K to 140.00K	UNCH	7.9900-8.0900	UP 0.0450	8.0400		DLVD-R	Current
	Nominal	15.0%	135.00K	UNCH	8.0400	UP 0.0450	8.0400		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	150.00K	UP 5.00	8.1900	UP 0.0950	8.1900		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	80.00K	UNCH	7.0075	UP 0.0875	7.0075		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	7.0575	UP 0.0875	7.0575		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	7.0575	UP 0.0875	7.0575		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	6.8400	UP 0.0450	6.8400		DLVD-T	Current
	Bid	14.0%	15.00K	UNCH	6.8400	UP 0.0450	6.8400		DLVD-T	Current
	Bid	15.0%	15.00K	UNCH	6.8400	UP 0.0450	6.8400		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-26.00K to 30.00K	UNCH	3.5925-4.1525	UP 0.0450	3.8725		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)