



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 27, 2020

Email us with accessibility issues with this report.

Grain Report for 10/27/2020 - Final

Today's wheat receipts on the Exchange Floor were 14 cars and 0 trains. Last year's receipts were 36 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/27/2020							
CBOT	Corn	416.00 (Dec 20)	416.50 (Mar 21)	417.00 (May 21)	417.25 (Jul 21)	394.50 (Sep 21)	391.25 (Dec 21)	397.25 (Mar 22)	
CBOT	Soybeans	1082.25 (Nov 20)	1076.50 (Jan 21)	1060.75 (Mar 21)	1054.00 (May 21)	1051.75 (Jul 21)	1040.00 (Aug 21)	1005.25 (Sep 21)	
CBOT	Wheat	615.75 (Dec 20)	615.75 (Mar 21)	614.50 (May 21)	605.75 (Jul 21)	608.50 (Sep 21)	615.50 (Dec 21)	619.00 (Mar 22)	
CBOT	White Oats	308.00 (Dec 20)	305.25 (Mar 21)	302.50 (May 21)	303.00 (Jul 21)	285.25 (Sep 21)	287.50 (Dec 21)	291.75 (Mar 22)	
KCBT	Wheat	549.25 (Dec 20)	556.25 (Mar 21)	562.00 (May 21)	566.00 (Jul 21)	572.00 (Sep 21)	581.00 (Dec 21)	586.25 (Mar 22)	
MGE	Wheat	561.50 (Dec 20)	573.50 (Mar 21)	580.00 (May 21)	586.25 (Jul 21)	586.75 (Sep 21)	592.25 (Dec 21)	594.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -33.00Z	UNCH	3.7800-3.8300	DN 0.0175	3.8133		DLVD-T	Current
	Bid	-38.00Z to -33.00Z	UNCH	3.7800-3.8300	DN 0.0175	3.8133		DLVD-T	Nov
	Bid	-18.00K to -14.00K	UNCH	3.9900-4.0300	DN 0.0225	4.0067		DLVD-T	Apr
	Bid	-13.00K to -10.00K	UNCH	4.0400-4.0700	DN 0.0225	4.0533		DLVD-T	May
	Bid	-17.00N to -13.00N	UNCH-UP 1.00	4.0025-4.0425	DN 0.0200-DN 0.0100	4.0192		DLVD-T	Jun
	Bid	-15.00N to -12.00N	UNCH-UP 1.00	4.0225-4.0525	DN 0.0200-DN 0.0100	4.0325		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 27, 2020

Email us with accessibility issues with this report.

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-41.00X to -34.00X	UP 1.00-UNCH	10.4125-10.4825	DN 0.0450-DN 0.0550	10.4525		DLVD-T	Current
	Bid	-41.00X to -34.00X	UP 1.00-UNCH	10.4125-10.4825	DN 0.0450-DN 0.0550	10.4525		DLVD-T	Nov
	Bid	-38.00K to -37.00K	UNCH	10.1600-10.1700	DN 0.0750	10.1667		DLVD-T	Apr
	Bid	-34.00K to -32.00K	UNCH	10.2000-10.2200	DN 0.0750	10.2133		DLVD-T	May
	Bid	-27.00N to -26.00N	UNCH	10.2475-10.2575	DN 0.0675	10.2542		DLVD-T	Jun
	Bid	-25.00N to -24.00N	UNCH	10.2675-10.2775	DN 0.0675	10.2742		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.5%	105.00Z		6.6650		6.6650		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	110.00Z		6.7150		6.7150		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	130.00Z		6.9150		6.9150		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	120.00Z	UP 15.00-UP 10.00	6.8150	UP 0.1150-UP 0.0650	6.8150		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	130.00Z to 170.00Z	UP 5.00-UNCH	6.9150-7.3150	UP 0.0150-DN 0.0350	7.1150		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	6.4425	DN 0.0275	6.4425		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.4925	DN 0.0275	6.4925		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.4925	DN 0.0275	6.4925		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 27, 2020

Email us with accessibility issues with this report.

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.7150	DN 0.0350	5.7150		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.7150	DN 0.0350	5.7150		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.7150	DN 0.0350	5.7150		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-26.00Z to 45.00Z	DN 2.00-UNCH	2.8200-3.5300	DN 0.0050-UP 0.0150	3.1750		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>