



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 18, 2020

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Grain Report for 9/18/2020 - Final

Today's wheat receipts on the Exchange Floor were 42 cars and 5 trains. Last year's receipts were 36 cars and 0 trains  
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/18/2020							
CBOT	Corn	378.50 (Dec 20)	387.50 (Mar 21)	392.75 (May 21)	395.50 (Jul 21)	388.25 (Sep 21)	393.25 (Dec 21)	400.75 (Mar 22)	
CBOT	Soybeans	1,043.50 (Nov 20)	1,047.25 (Jan 21)	1,038.00 (Mar 21)	1,030.50 (May 21)	1,030.25 (Jul 21)	1,022.00 (Aug 21)	997.25 (Sep 21)	
CBOT	Wheat	575.00 (Dec 20)	582.75 (Mar 21)	586.75 (May 21)	582.75 (Jul 21)	586.75 (Sep 21)	594.75 (Dec 21)	600.50 (Mar 22)	
CBOT	White Oats	283.25 (Dec 20)	283.00 (Mar 21)	280.25 (May 21)	278.75 (Jul 21)	284.25 (Sep 21)	295.00 (Dec 21)	295.00 (Mar 22)	
KCBT	Wheat	504.25 (Dec 20)	515.00 (Mar 21)	521.75 (May 21)	526.75 (Jul 21)	533.25 (Sep 21)	543.50 (Dec 21)	550.25 (Mar 22)	
MGE	Wheat	551.25 (Dec 20)	563.25 (Mar 21)	571.25 (May 21)	577.75 (Jul 21)	582.25 (Sep 21)	591.25 (Dec 21)	594.00 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00Z to -31.00Z	DN 2.00-UNCH	3.4350-3.4750	UP 0.0125-UP 0.0325	3.4517		DLVD-T	Current
	Bid	-38.00Z to -37.00Z	UNCH	3.4050-3.4150	UP 0.0325	3.4083		DLVD-T	Oct
	Bid	-30.00Z	UNCH	3.4850	UP 0.0325	3.4850		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UNCH	3.6775-3.6875	UP 0.0400	3.6825		DLVD-T	Apr
	Bid	-23.00K to -22.00K	UNCH	3.6975-3.7075	UP 0.0400	3.7025		DLVD-T	May

### US #1/2 Rye (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-34.00X to -30.00X	DN 6.00	10.0950-10.1350	UP 0.0900	10.1183		DLVD-T	Current
	Bid	-37.00X to -36.00X	DN 4.00-DN 6.00	10.0650-10.0750	UP 0.1100-UP 0.0900	10.0683		DLVD-T	Oct
	Bid	-27.00X to -25.00X	DN 4.00-DN 3.00	10.1650-10.1850	UP 0.1100-UP 0.1200	10.1717		DLVD-T	Nov
	Bid	-36.00K	UNCH	9.9450	UP 0.1150	9.9450		DLVD-T	Apr
	Bid	-35.00K to -34.00K	UNCH	9.9550-9.9650	UP 0.1150	9.9600		DLVD-T	May

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	12.0%	85.00Z	UNCH	6.3625	UP 0.0975	6.3625		DLVD-R	Current
	Bid/Ask/Tra de	13.0%	110.00Z		6.6125		6.6125		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	130.00Z to 145.00Z		6.8125-6.9625		6.8875		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	135.00Z to 155.00Z	DN 15.00-UP 5.00	6.8625-7.0625	DN 0.0525-UP 0.1475	6.9625		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	150.00Z	UNCH	7.0125	UP 0.0975	7.0125		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	165.00Z	DN 10.00	7.1625	DN 0.0025	7.1625		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	5.9925	UP 0.1675	5.9925		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.0425	UP 0.1675	6.0425		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.0425	UP 0.1675	6.0425		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UNCH	5.5625	UP 0.0975	5.5625		DLVD-T	Current
	Bid	14.0%	5.00Z	UNCH	5.5625	UP 0.0975	5.5625		DLVD-T	Current
	Bid	15.0%	5.00Z	UNCH	5.5625	UP 0.0975	5.5625		DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	3.00Z to 40.00Z	UP 1.00-UNCH	2.8625-3.2325	UP 0.1150-UP 0.1050	3.0475		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)