



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 11, 2020

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Grain Report for 9/11/2020 - Final

Today's wheat receipts on the Exchange Floor were 36 cars and 9 trains. Last year's receipts were 8 cars and 1 train
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/11/2020							
CBOT	Corn	365.00 (Sep 20)	368.50 (Dec 20)	378.25 (Mar 21)	384.50 (May 21)	388.00 (Jul 21)	384.25 (Sep 21)	389.75 (Dec 21)	
CBOT	Soybeans	1,005.50 (Sep 20)	996.00 (Nov 20)	999.25 (Jan 21)	996.75 (Mar 21)	995.25 (May 21)	994.75 (Jul 21)	989.50 (Aug 21)	
CBOT	Wheat	533.75 (Sep 20)	542.00 (Dec 20)	550.75 (Mar 21)	557.00 (May 21)	557.00 (Jul 21)	562.75 (Sep 21)	572.50 (Dec 21)	
CBOT	White Oats	269.75 (Sep 20)	270.50 (Dec 20)	270.75 (Mar 21)	269.75 (May 21)	269.75 (Jul 21)	273.75 (Sep 21)	282.75 (Dec 21)	
KCBT	Wheat	473.50 (Sep 20)	471.25 (Dec 20)	482.25 (Mar 21)	489.50 (May 21)	496.00 (Jul 21)	503.75 (Sep 21)	514.75 (Dec 21)	
MGE	Wheat	513.25 (Sep 20)	532.25 (Dec 20)	545.25 (Mar 21)	553.75 (May 21)	560.50 (Jul 21)	566.25 (Sep 21)	576.25 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00Z	UNCH	3.3650	UP 0.0350	3.3650		DLVD-T	Current
	Bid	-38.00Z to -35.00Z	UNCH	3.3050-3.3350	UP 0.0350	3.3150		DLVD-T	Sep ²
	Bid	-41.00Z to -35.00Z	UNCH-UP 3.00	3.2750-3.3350	UP 0.0350-UP 0.0650	3.2950		DLVD-T	Oct
	Bid	-34.00Z to -31.00Z	UNCH	3.3450-3.3750	UP 0.0350	3.3617		DLVD-T	Nov
	Bid	-29.00K	UP 3.00-UNCH	3.5550	UP 0.0600-UP 0.0300	3.5550		DLVD-T	Apr
	Bid	-29.00K to -25.00K	UP 3.00-UNCH	3.5550-3.5950	UP 0.0600-UP 0.0300	3.5750		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

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US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-17.00X to -15.00X	UP 1.00-UP 2.00	9.7900-9.8100	UP 0.1950-UP 0.2050	9.7967		DLVD-T	Current
	Bid	-26.00X to -20.00X	UP 4.00-UP 6.00	9.7000-9.7600	UP 0.2250-UP 0.2450	9.7200		DLVD-T	Sep ²
	Bid	-33.00X to -25.00X	UNCH-UP 8.00	9.6300-9.7100	UP 0.1850-UP 0.2650	9.6567		DLVD-T	Oct
	Bid	-23.00X to -21.00X	UNCH-UP 2.00	9.7300-9.7500	UP 0.1850-UP 0.2050	9.7367		DLVD-T	Nov
	Bid	-38.00K to -36.00K	UNCH-UP 2.00	9.5725-9.5925	UP 0.1475-UP 0.1675	9.5825		DLVD-T	Apr
	Bid	-38.00K to -35.00K	DN 3.00-UNCH	9.5725-9.6025	UP 0.1175-UP 0.1475	9.5875		DLVD-T	May

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	135.00Z	UNCH	6.0625	DN 0.0275	6.0625		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	130.00Z		6.6225		6.6225		DLVD-R	Current
	Bid/Ask/Tra de	12.0%	80.00Z		6.1225		6.1225		DLVD-R	Current
	Bid/Ask/Tra de	13.0%	80.00Z to 100.00Z		6.1225-6.3225		6.2225		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	95.00Z to 100.00Z	DN 30.00-DN 25.00	6.2725-6.3225	DN 0.3325-DN 0.2825	6.2975		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	125.00Z to 145.00Z	DN 5.00-UP 5.00	6.5725-6.7725	DN 0.0825-UP 0.0175	6.6892		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	140.00Z to 145.00Z	DN 5.00-UNCH	6.7225-6.7725	DN 0.0825-DN 0.0325	6.7475		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	60.00Z	UNCH	5.3125	DN 0.0275	5.3125		DLVD-T	Current
	Bid	12.0%	65.00Z	UNCH	5.3625	DN 0.0275	5.3625		DLVD-T	Current
	Bid	13.0%	65.00Z	UNCH	5.3625	DN 0.0275	5.3625		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UP 5.00	5.3725	UP 0.0175	5.3725		DLVD-T	Current
	Bid	14.0%	5.00Z	UP 5.00	5.3725	UP 0.0175	5.3725		DLVD-T	Current
	Bid	15.0%	5.00Z	UP 5.00	5.3725	UP 0.0175	5.3725		DLVD-T	Current

US #1 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	13.5%	95.00Z		6.2725		6.2725		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	3.00Z to 45.00Z	DN 5.00-UNCH	2.7350-3.1550	DN 0.0675-DN 0.0175	2.9450		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)