



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 30, 2021

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Grain Report for 7/30/2021 - Final

Today's wheat receipts on the Exchange Floor were 19 cars and 1 trains. Last year's receipts were 4 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 7/30/2021 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 547.00 (Sep 21) | 545.25 (Dec 21) | 553.25 (Mar 22) | 558.00 (May 22) | 558.25 (Jul 22) | 509.50 (Sep 22) | 495.00 (Dec 22) | |
| CBOT | Soybeans | 1414.75 (Aug 21) | 1355.50 (Sep 21) | 1349.25 (Nov 21) | 1354.25 (Jan 22) | 1347.75 (Mar 22) | 1345.25 (May 22) | 1344.00 (Jul 22) | |
| CBOT | Wheat | 703.75 (Sep 21) | 713.00 (Dec 21) | 720.50 (Mar 22) | 719.75 (May 22) | 701.00 (Jul 22) | 703.00 (Sep 22) | 708.25 (Dec 22) | |
| CBOT | White Oats | 446.75 (Sep 21) | 447.75 (Dec 21) | 446.25 (Mar 22) | 447.00 (May 22) | 446.50 (Jul 22) | 446.50 (Sep 22) | 434.50 (Dec 22) | |
| KCBT | Wheat | 673.25 (Sep 21) | 684.25 (Dec 21) | 691.50 (Mar 22) | 694.25 (May 22) | 680.75 (Jul 22) | 682.00 (Sep 22) | 687.00 (Dec 22) | |
| MGE | Wheat | 904.75 (Sep 21) | 891.00 (Dec 21) | 876.25 (Mar 22) | 863.00 (May 22) | 847.00 (Jul 22) | 772.25 (Sep 22) | 768.25 (Dec 22) | |

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|------------------|
| | Bid | 95.00U to 100.00U | UP 5.00-UNCH | 6.4200-6.4700 | DN 0.0600-DN 0.1100 | 6.4367 | | DLVD-T | Current |
| | Bid | 37.00U to 42.00U | UNCH-UP 2.00 | 5.8400-5.8900 | DN 0.1100-DN 0.0900 | 5.8567 | | DLVD-T | Aug ¹ |
| | Bid | 22.00U to 37.00U | UNCH | 5.6900-5.8400 | DN 0.1100 | 5.7667 | | DLVD-T | Aug ² |
| | Bid | -34.00U | UNCH | 5.1300 | DN 0.1100 | 5.1300 | | DLVD-T | Sep |
| | Bid | -29.00Z to -24.00Z | UNCH | 5.1625-5.2125 | DN 0.1125 | 5.1792 | | DLVD-T | Oct New Crop |
| | Bid | -22.00Z to -21.00Z | UNCH | 5.2325-5.2425 | DN 0.1125 | 5.2358 | | DLVD-T | Nov |
| | Bid | -19.00Z | UNCH | 5.2625 | DN 0.1125 | 5.2625 | | DLVD-T | Dec |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|---------------------|---------|----------|---------|--------------|
| | Bid | -14.00Q to -10.00Q | UNCH | 14.0075-14.0475 | DN 0.1950 | 14.0275 | | DLVD-T | Current |
| | Bid | -20.00Q to -14.00Q | UNCH-UP 3.00 | 13.9475-14.0075 | DN 0.1950-DN 0.1650 | 13.9775 | | DLVD-T | Aug |
| | Bid | -45.00X to -32.00X | UNCH | 13.0425-13.1725 | DN 0.2850 | 13.1125 | | DLVD-T | Oct New Crop |
| | Bid | -32.00X to -25.00X | UNCH | 13.1725-13.2425 | DN 0.2850 | 13.2125 | | DLVD-T | Nov |

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Nominal | 13.0% | 215.00U to 250.00U | UNCH | 8.8825-9.2325 | DN 0.0125 | 9.0575 | | DLVD-R | Current |

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-------------|---------|--------------------|---------------|-----------------|---------------------|---------|----------|---------|----------|
| | Nominal | 14.5% | 125.00U | | 10.2975 | | 10.2975 | | DLVD-R | Current |
| | Bid/Ask/Tra | 13.5% | 140.00U | | 10.4475 | | 10.4475 | | DLVD-R | Current |
| | de | | | | | | | | | |
| | Bid/Ask/Tra | 14.0% | 150.00U | UNCH | 10.5475 | DN 0.1375 | 10.5475 | | DLVD-R | Current |
| | de | | | | | | | | | |
| | Bid/Ask/Tra | 15.0% | 135.00U to 170.00U | UNCH-UP 35.00 | 10.3975-10.7475 | DN 0.1375-UP 0.2125 | 10.5725 | | DLVD-R | Current |
| | de | | | | | | | | | |
| | Bid/Ask/Tra | 17% + | 105.00U | | 10.0975 | | 10.0975 | | DLVD-R | Current |
| | de | | | | | | | | | |

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 11.0% | 95.00U | UNCH | 7.6825 | DN 0.0125 | 7.6825 | | DLVD-T | Current |
| | Bid | 12.0% | 100.00U | UNCH | 7.7325 | DN 0.0125 | 7.7325 | | DLVD-T | Current |
| | Bid | 13.0% | 100.00U | UNCH | 7.7325 | DN 0.0125 | 7.7325 | | DLVD-T | Current |

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | 25.00U | UNCH | 9.2975 | DN 0.1375 | 9.2975 | | DLVD-T | Current |
| | Bid | 14.0% | 25.00U | UNCH | 9.2975 | DN 0.1375 | 9.2975 | | DLVD-T | Current |
| | Bid | 15.0% | 25.00U | UNCH | 9.2975 | DN 0.1375 | 9.2975 | | DLVD-T | Current |

US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Nominal | 13.0% | 185.00U | | 8.5825 | | 8.5825 | | DLVD-R | Current |

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -84.00U to 10.00U | UP 2.00-UNCH | 3.6275-4.5675 | DN 0.1500-DN 0.1700 | 4.0975 | | DLVD-T | Current |

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)