



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 21, 2020

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Grain Report for 9/21/2020 - Final

Today's wheat receipts on the Exchange Floor were 21 cars and 1 trains. Last year's receipts were 28 cars and 2 trains
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/21/2020							
CBOT	Corn	369.75 (Dec 20)	379.25 (Mar 21)	384.75 (May 21)	388.75 (Jul 21)	383.00 (Sep 21)	388.25 (Dec 21)	396.25 (Mar 22)	
CBOT	Soybeans	1,022.50 (Nov 20)	1,027.50 (Jan 21)	1,021.00 (Mar 21)	1,017.00 (May 21)	1,018.75 (Jul 21)	1,011.50 (Aug 21)	986.00 (Sep 21)	
CBOT	Wheat	554.75 (Dec 20)	563.00 (Mar 21)	568.25 (May 21)	567.00 (Jul 21)	572.50 (Sep 21)	581.50 (Dec 21)	588.50 (Mar 22)	
CBOT	White Oats	283.75 (Dec 20)	283.25 (Mar 21)	281.25 (May 21)	279.75 (Jul 21)	285.25 (Sep 21)	296.00 (Dec 21)	296.00 (Mar 22)	
KCBT	Wheat	487.25 (Dec 20)	498.25 (Mar 21)	505.50 (May 21)	511.50 (Jul 21)	519.00 (Sep 21)	529.75 (Dec 21)	537.50 (Mar 22)	
MGE	Wheat	534.75 (Dec 20)	546.75 (Mar 21)	555.25 (May 21)	563.00 (Jul 21)	569.00 (Sep 21)	578.75 (Dec 21)	585.25 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -31.00Z	DN 3.00-UNCH	3.3175-3.3875	DN 0.1175-DN 0.0875	3.3508		DLVD-T	Current
	Bid	-38.00Z to -37.00Z	UNCH	3.3175-3.3275	DN 0.0875	3.3208		DLVD-T	Oct
	Bid	-30.00Z	UNCH	3.3975	DN 0.0875	3.3975		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UNCH	3.5975-3.6075	DN 0.0800	3.6025		DLVD-T	Apr
	Bid	-23.00K to -22.00K	UNCH	3.6175-3.6275	DN 0.0800	3.6225		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-36.00X to -33.00X	DN 2.00-DN 3.00	9.8650-9.8950	DN 0.2300-DN 0.2400	9.8783		DLVD-T	Current
	Bid	-37.00X	UNCH-DN 1.00	9.8550	DN 0.2100-DN 0.2200	9.8550		DLVD-T	Oct
	Bid	-28.00X to -27.00X	DN 1.00-DN 2.00	9.9450-9.9550	DN 0.2200-DN 0.2300	9.9517		DLVD-T	Nov
	Bid	-36.00K	UNCH	9.8100	DN 0.1350	9.8100		DLVD-T	Apr
	Bid	-35.00K to -34.00K	UNCH	9.8200-9.8300	DN 0.1350	9.8250		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.0%	110.00Z		6.4475		6.4475		DLVD-R	Current
	Nominal	14.0%	135.00Z to 155.00Z		6.6975-6.8975		6.7975		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	135.00Z	UP 5.00-DN 10.00	6.6975	DN 0.1150-DN 0.2650	6.6975		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	130.00Z	DN 20.00	6.6475	DN 0.3650	6.6475		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	155.00Z to 175.00Z	DN 10.00-UP 10.00	6.8975-7.0975	DN 0.2650-DN 0.0650	6.9975		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	5.8225	DN 0.1700	5.8225		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.8725	DN 0.1700	5.8725		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.8725	DN 0.1700	5.8725		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UP 5.00	5.4475	DN 0.1150	5.4475		DLVD-T	Current
	Bid	14.0%	10.00Z	UP 5.00	5.4475	DN 0.1150	5.4475		DLVD-T	Current
	Bid	15.0%	10.00Z	UP 5.00	5.4475	DN 0.1150	5.4475		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	3.00Z to 35.00Z	UNCH-DN 5.00	2.8675-3.1875	UP 0.0050-DN 0.0450	3.0275		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)