



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 25, 2021

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Grain Report for 10/25/2021 - Final

Today's wheat receipts on the Exchange Floor were 2 cars and 0 trains. Last year's receipts were 12 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/25/2021							
CBOT	Corn	538.00 (Dec 21)	546.75 (Mar 22)	550.50 (May 22)	551.25 (Jul 22)	535.50 (Sep 22)	533.25 (Dec 22)	539.75 (Mar 23)	
CBOT	Soybeans	1237.25 (Nov 21)	1247.00 (Jan 22)	1256.25 (Mar 22)	1265.00 (May 22)	1269.25 (Jul 22)	1263.75 (Aug 22)	1243.25 (Sep 22)	
CBOT	Wheat	759.50 (Dec 21)	771.75 (Mar 22)	774.50 (May 22)	763.25 (Jul 22)	764.25 (Sep 22)	768.50 (Dec 22)	770.25 (Mar 23)	
CBOT	White Oats	692.25 (Dec 21)	668.00 (Mar 22)	652.25 (May 22)	612.00 (Jul 22)	512.75 (Sep 22)	505.00 (Dec 22)	505.00 (Mar 23)	
KCBT	Wheat	777.75 (Dec 21)	780.50 (Mar 22)	779.50 (May 22)	765.75 (Jul 22)	765.25 (Sep 22)	771.75 (Dec 22)	772.50 (Mar 23)	
MGE	Wheat	1027.00 (Dec 21)	1003.00 (Mar 22)	975.75 (May 22)	942.75 (Jul 22)	844.25 (Sep 22)	840.25 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-39.00Z to -10.00Z	UNCH-UP 10.00	4.9900-5.2800	UNCH-UP 0.1000	5.1500	3.8308	DLVD-T	Current
	Bid	-25.00Z to -10.00Z	UNCH-UP 4.00	5.1300-5.2800	UNCH-UP 0.0400	5.1967	3.8308	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.3350-5.3550	DN 0.0025	5.3417		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.3350-5.3550	DN 0.0025	5.3417	4.0758	DLVD-T	May

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-47.00X to -20.00X	UP 2.00-UP 3.00	11.9025-12.1725	UP 0.1875-UP 0.1975	11.9958	10.5108	DLVD-T	Current
	Bid	-35.00X to -20.00X	UNCH-UP 2.00	12.0225-12.1725	UP 0.1675-UP 0.1875	12.0725	10.5108	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UNCH	12.3000-12.3300	UP 0.1600	12.3100		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UNCH	12.3000-12.3300	UP 0.1600	12.3100	10.2883	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	15.0%	235.00Z		10.1275		10.1275		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.5%	100.00Z	UNCH	11.2700	UP 0.1400	11.2700		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	180.00Z	UP 105.00-UP 30.00	12.0700	UP 1.1900-UP 0.4400	12.0700	7.1250	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00Z	UNCH	10.4200	UP 0.1400	10.4200	5.7500	DLVD-T	Current
	Bid	14.0%	15.00Z	UNCH	10.4200	UP 0.1400	10.4200	5.7500	DLVD-T	Current
	Bid	15.0%	15.00Z	UNCH	10.4200	UP 0.1400	10.4200	5.7500	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-105.00Z to 25.00Z	UNCH	5.8725-7.1725	UP 0.2500	6.5225	3.1700	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Source: USDA AMS Livestock, Poultry & Grain Market News
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Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)