



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

October 22, 2021

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Grain Report for 10/22/2021 - Final

Today's wheat receipts on the Exchange Floor were 4 cars and 1 train. Last year's receipts were 3 cars and 6 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/22/2021							
CBOT	Corn	538.00 (Dec 21)	546.75 (Mar 22)	550.75 (May 22)	551.00 (Jul 22)	534.75 (Sep 22)	533.00 (Dec 22)	539.50 (Mar 23)	
CBOT	Soybeans	1220.50 (Nov 21)	1230.75 (Jan 22)	1239.75 (Mar 22)	1249.00 (May 22)	1254.50 (Jul 22)	1250.25 (Aug 22)	1231.50 (Sep 22)	
CBOT	Wheat	756.00 (Dec 21)	767.50 (Mar 22)	769.75 (May 22)	756.50 (Jul 22)	757.25 (Sep 22)	761.50 (Dec 22)	763.25 (Mar 23)	
CBOT	White Oats	667.25 (Dec 21)	646.00 (Mar 22)	635.00 (May 22)	605.25 (Jul 22)	511.25 (Sep 22)	507.75 (Dec 22)	507.75 (Mar 23)	
KCBT	Wheat	774.00 (Dec 21)	776.50 (Mar 22)	775.00 (May 22)	762.00 (Jul 22)	761.50 (Sep 22)	768.00 (Dec 22)	768.50 (Mar 23)	
MGE	Wheat	1013.00 (Dec 21)	988.50 (Mar 22)	962.75 (May 22)	934.25 (Jul 22)	837.00 (Sep 22)	834.50 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-39.00Z to -20.00Z	UNCH	4.9900-5.1800	UP 0.0575	5.1067	3.8725	DLVD-T	Current
	Bid	-25.00Z to -14.00Z	UNCH	5.1300-5.2400	UP 0.0575	5.1900	3.8958	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.3375-5.3575	UP 0.0500	5.3442		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.3375-5.3575	UP 0.0500	5.3442	4.0925	DLVD-T	May

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-49.00X to -23.00X	UP 1.00-UNCH	11.7150-11.9750	DN 0.0250-DN 0.0350	11.8117	10.5142	DLVD-T	Current
	Bid	-35.00X to -22.00X	UNCH	11.8550-11.9850	DN 0.0350	11.8983	10.5308	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UNCH	12.1400-12.1700	DN 0.0375	12.1500		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UNCH	12.1400-12.1700	DN 0.0375	12.1500	10.2883	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	10.0%	141.00Z	UNCH	9.1500	UP 0.2625	9.1500		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.5%	100.00Z		11.1300		11.1300	6.8750	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	75.00Z to 150.00Z	DN 90.00-DN 15.00	10.8800-11.6300	DN 0.6225-UP 0.1275	11.2550		DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00Z	UNCH	10.2800	UP 0.2775	10.2800	5.8750	DLVD-T	Current
	Bid	14.0%	15.00Z	UNCH	10.2800	UP 0.2775	10.2800	5.8750	DLVD-T	Current
	Bid	15.0%	15.00Z	UNCH	10.2800	UP 0.2775	10.2800	5.8750	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-105.00Z to 25.00Z	UP 7.00-UNCH	5.6225-6.9225	UP 0.1425-UP 0.0725	6.2725	3.0900	DLVD-T	Current

### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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Page 3 of 3