



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

August 13, 2020

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Today's wheat receipts on the Exchange Floor were 8 cars and 1 trains. Last year's receipts were 15 cars and 2 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/13/2020							
CBOT	Corn	325.25 (Sep 20)	338.75 (Dec 20)	349.75 (Mar 21)	357.00 (May 21)	362.25 (Jul 21)	364.75 (Sep 21)	371.75 (Dec 21)	
CBOT	Soybeans	907.25 (Aug 20)	896.25 (Sep 20)	899.50 (Nov 20)	904.50 (Jan 21)	905.75 (Mar 21)	909.75 (May 21)	916.50 (Jul 21)	
CBOT	Wheat	496.75 (Sep 20)	506.50 (Dec 20)	513.50 (Mar 21)	519.00 (May 21)	523.25 (Jul 21)	530.50 (Sep 21)	541.50 (Dec 21)	
CBOT	White Oats	265.00 (Sep 20)	258.00 (Dec 20)	259.50 (Mar 21)	259.75 (May 21)	258.50 (Jul 21)	266.25 (Sep 21)	277.25 (Dec 21)	
KCBT	Wheat	425.00 (Sep 20)	436.00 (Dec 20)	445.50 (Mar 21)	452.50 (May 21)	460.25 (Jul 21)	469.25 (Sep 21)	482.00 (Dec 21)	
MGE	Wheat	497.00 (Sep 20)	511.00 (Dec 20)	523.50 (Mar 21)	532.75 (May 21)	542.25 (Jul 21)	550.50 (Sep 21)	561.50 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-31.00U to -29.00U	UNCH-UP 2.00	2.9425-2.9625	UP 0.1075-UP 0.1275	2.9492		DLVD-T	Aug
	Bid	-35.00U to -30.00U	UNCH	2.9025-2.9525	UP 0.1075	2.9358		DLVD-T	Sep
	Bid	-42.00Z to -40.00Z	UNCH	2.9675-2.9875	UP 0.1150	2.9742		DLVD-T	Oct
	Bid	-33.00Z to -31.00Z	UNCH	3.0575-3.0775	UP 0.1150	3.0642		DLVD-T	Nov
	Bid	-38.00K to -32.00K		3.1900-3.2500		3.2200		DLVD-T	Apr
	Bid	-35.00K to -29.00K		3.2200-3.2800		3.2500		DLVD-T	May

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00X to -10.00X	UNCH-UP 2.00	8.8550-8.8950	UP 0.1650-UP 0.1850	8.8683		DLVD-T	Aug
	Bid	-22.00X to -18.00X	UNCH	8.7750-8.8150	UP 0.1650	8.7883		DLVD-T	Sep ¹
	Bid	-30.00X to -26.00X	UNCH-UP 4.00	8.6950-8.7350	UP 0.1650-UP 0.2050	8.7083		DLVD-T	Sep ²
	Bid	-32.00X to -25.00X	UNCH-UP 5.00	8.6750-8.7450	UP 0.1650-UP 0.2150	8.6983		DLVD-T	Oct
	Bid	-22.00X to -20.00X	UNCH-DN 1.00	8.7750-8.7950	UP 0.1650-UP 0.1550	8.7817		DLVD-T	Nov

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	65.00U		5.6200		5.6200		DLVD-R	Current
	Nominal	15.0%	85.00U		5.8200		5.8200		DLVD-R	Current
	Bid/Ask/Tra de	13.0%	80.00U		5.7700		5.7700		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	115.00U to 120.00U		6.1200-6.1700		6.1450		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	110.00U	UP 25.00	6.0700	UP 0.2975	6.0700		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	10.00Z	UNCH-DN 45.00	2.6800	UP 0.0125-DN 0.4375	2.6800		DLVD-T	Aug - Sep

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)