



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 25, 2020

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Grain Report for 9/25/2020 - Final

Today's wheat receipts on the Exchange Floor were 39 cars and 1 trains. Last year's receipts were 30 cars and 4 trains
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 9/25/2020 | | | | | | | |
|----------|------------|--|-------------------|-------------------|-----------------|-------------------|-----------------|-----------------|--|
| CBOT | Corn | 365.25 (Dec 20) | 373.25 (Mar 21) | 378.75 (May 21) | 382.50 (Jul 21) | 378.75 (Sep 21) | 384.00 (Dec 21) | 392.00 (Mar 22) | |
| CBOT | Soybeans | 1,002.50 (Nov 20) | 1,006.25 (Jan 21) | 1,001.25 (Mar 21) | 999.50 (May 21) | 1,002.00 (Jul 21) | 995.75 (Aug 21) | 969.50 (Sep 21) | |
| CBOT | Wheat | 544.25 (Dec 20) | 551.50 (Mar 21) | 556.25 (May 21) | 556.00 (Jul 21) | 561.75 (Sep 21) | 571.75 (Dec 21) | 579.25 (Mar 22) | |
| CBOT | White Oats | 282.25 (Dec 20) | 283.25 (Mar 21) | 281.50 (May 21) | 281.00 (Jul 21) | 282.25 (Sep 21) | 292.00 (Dec 21) | 292.00 (Mar 22) | |
| KCBT | Wheat | 475.25 (Dec 20) | 485.25 (Mar 21) | 493.00 (May 21) | 500.00 (Jul 21) | 507.75 (Sep 21) | 519.50 (Dec 21) | 527.50 (Mar 22) | |
| MGE | Wheat | 529.75 (Dec 20) | 542.50 (Mar 21) | 551.75 (May 21) | 559.75 (Jul 21) | 565.75 (Sep 21) | 575.75 (Dec 21) | 582.25 (Mar 22) | |

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| | Bid | -38.00Z to -33.00Z | UNCH | 3.2725-3.3225 | UP 0.0175 | 3.2992 | | DLVD-T | Current |
| | Bid | -38.00Z to -33.00Z | UNCH | 3.2725-3.3225 | UP 0.0175 | 3.2892 | | DLVD-T | Oct |
| | Bid | -30.00Z to -28.00Z | UNCH | 3.3525-3.3725 | UP 0.0175 | 3.3592 | | DLVD-T | Nov |
| | Bid | -21.00K to -19.00K | UP 4.00-UNCH | 3.5775-3.5975 | UP 0.0500-UP 0.0100 | 3.5875 | | DLVD-T | Apr |
| | Bid | -19.00K to -17.00K | UP 4.00-UNCH | 3.5975-3.6175 | UP 0.0500-UP 0.0100 | 3.6075 | | DLVD-T | May |

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|--------------|--------------|---------|----------|---------|----------|
| | Bid | | | 5.0000 | UNCH | 5.0000 | | DLVD-T | Current |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -35.00X to -33.00X | UP 1.00-UP 2.00 | 9.6750-9.6950 | UP 0.0350-UP 0.0450 | 9.6817 | | DLVD-T | Current |
| | Bid | -37.00X to -33.00X | UNCH-UP 4.00 | 9.6550-9.6950 | UP 0.0250-UP 0.0650 | 9.6683 | | DLVD-T | Oct |
| | Bid | -27.00X to -24.00X | UNCH-UP 2.00 | 9.7550-9.7850 | UP 0.0250-UP 0.0450 | 9.7650 | | DLVD-T | Nov |
| | Bid | -36.00K to -33.00K | UNCH | 9.6350-9.6650 | UP 0.0475 | 9.6500 | | DLVD-T | Apr |
| | Bid | -34.00K to -31.00K | UNCH | 9.6550-9.6850 | UP 0.0475 | 9.6700 | | DLVD-T | May |

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Nominal | 13.5% | 110.00Z to 115.00Z | | 6.3975-6.4475 | | 6.4225 | | DLVD-R | Current |
| | Nominal | 15.0% | 170.00Z | | 6.9975 | | 6.9975 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.0% | 140.00Z to 155.00Z | DN 5.00-UP 10.00 | 6.6975-6.8475 | DN 0.1000-UP 0.0500 | 6.7725 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.5% | 155.00Z | | 6.8475 | | 6.8475 | | DLVD-R | Current |

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 11.0% | 95.00Z | UNCH | 5.7025 | DN 0.0775 | 5.7025 | | DLVD-T | Current |
| | Bid | 12.0% | 100.00Z | UNCH | 5.7525 | DN 0.0775 | 5.7525 | | DLVD-T | Current |
| | Bid | 13.0% | 100.00Z | UNCH | 5.7525 | DN 0.0775 | 5.7525 | | DLVD-T | Current |

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | 10.00Z | UNCH | 5.3975 | DN 0.0500 | 5.3975 | | DLVD-T | Current |
| | Bid | 14.0% | 10.00Z | UNCH | 5.3975 | DN 0.0500 | 5.3975 | | DLVD-T | Current |
| | Bid | 15.0% | 10.00Z | UNCH | 5.3975 | DN 0.0500 | 5.3975 | | DLVD-T | Current |

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -6.00Z to 35.00Z | UP 2.00-UNCH | 2.7625-3.1725 | DN 0.0150-DN 0.0350 | 2.9675 | | DLVD-T | Current |

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)