



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

November 29, 2021

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Grain Report for 11/29/2021 - Final

Today's wheat receipts on the Exchange Floor were 11 cars and 0 trains. Last year's receipts were 26 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 11/29/2021 |                  |                  |                  |                  |                  |                  |  |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT     | Corn       | 581.00 (Dec 21)                                   | 582.25 (Mar 22)  | 585.75 (May 22)  | 586.50 (Jul 22)  | 565.00 (Sep 22)  | 556.25 (Dec 22)  | 563.50 (Mar 23)  |  |
| CBOT     | Soybeans   | 1241.50 (Jan 22)                                  | 1252.00 (Mar 22) | 1261.25 (May 22) | 1268.00 (Jul 22) | 1262.50 (Aug 22) | 1241.75 (Sep 22) | 1229.00 (Nov 22) |  |
| CBOT     | Wheat      | 807.50 (Dec 21)                                   | 822.25 (Mar 22)  | 828.50 (May 22)  | 817.50 (Jul 22)  | 815.75 (Sep 22)  | 818.50 (Dec 22)  | 820.00 (Mar 23)  |  |
| CBOT     | White Oats | 746.75 (Dec 21)                                   | 754.00 (Mar 22)  | 741.00 (May 22)  | 690.75 (Jul 22)  | 568.50 (Sep 22)  | 550.25 (Dec 22)  | 550.25 (Mar 23)  |  |
| KCBT     | Wheat      | 854.00 (Dec 21)                                   | 857.25 (Mar 22)  | 855.00 (May 22)  | 837.50 (Jul 22)  | 835.00 (Sep 22)  | 838.50 (Dec 22)  | 837.25 (Mar 23)  |  |
| MGE      | Wheat      | 1042.25 (Dec 21)                                  | 1045.25 (Mar 22) | 1034.25 (May 22) | 1001.25 (Jul 22) | 934.25 (Sep 22)  | 925.75 (Dec 22)  | 912.50 (Mar 23)  |  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery       |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------------|
|                 | Bid       | -40.00Z to -8.00Z  | UNCH         | 5.4100-5.7300 | UP 0.0125    | 5.5867  | 3.9308   | DLVD-T  | Current        |
|                 | Bid       | -40.00Z to -8.00Z  | UNCH         | 5.4100-5.7300 | UP 0.0125    | 5.6167  |          | DLVD-T  | Dec            |
|                 | Bid       | -15.00K            | UNCH         | 5.7075        | DN 0.0425    | 5.7075  |          | DLVD-T  | Apr River Open |
|                 | Bid       | -15.00K to -12.00K | UNCH         | 5.7075-5.7375 | DN 0.0425    | 5.7175  | 4.1567   | DLVD-T  | May            |
|                 | Bid       | -15.00N            | UNCH         | 5.7150        | DN 0.0400    | 5.7150  | 4.1242   | DLVD-T  | Jun            |

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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## Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)    | Price Change | Average | Year Ago | Freight | Delivery       |
|-----------------|-----------|--------------------|--------------|-----------------|--------------|---------|----------|---------|----------------|
|                 | Bid       | -40.00F to -18.00F | UNCH         | 12.0150-12.2350 | DN 0.2500    | 12.1250 | 11.3350  | DLVD-T  | Current        |
|                 | Bid       | -40.00F to -15.00F | UNCH         | 12.0150-12.2650 | DN 0.2500    | 12.1400 |          | DLVD-T  | Dec            |
|                 | Bid       | -32.00K            | UNCH         | 12.2925         | DN 0.2525    | 12.2925 |          | DLVD-T  | Apr River Open |
|                 | Bid       | -32.00K to -30.00K | UNCH         | 12.2925-12.3125 | DN 0.2525    | 12.2992 | 11.4942  | DLVD-T  | May            |
|                 | Bid       | -32.00N            | UNCH         | 12.3600         | DN 0.2425    | 12.3600 | 11.4875  | DLVD-T  | Jun            |

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
|                 | Nominal   | 12.0%   | 260.00H      |              | 11.1725      | DN 0.1600    | 11.1725 |          | DLVD-R  | Current  |

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| Region/Location | Sale Type     | Protein | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)    | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|---------------|---------|--------------------|--------------|-----------------|---------------------|---------|----------|---------|----------|
|                 | Bid/Ask/Trade | 14.5%   | 115.00H to 135.00H |              | 11.6025-11.8025 | UP 0.0350-DN 0.0150 | 11.7025 |          | DLVD-R  | Current  |
|                 | Bid/Ask/Trade | 15.0%   | 140.00H to 145.00H |              | 11.8525-11.9025 | UP 0.0350-DN 0.0650 | 11.8775 | 7.1300   | DLVD-R  | Current  |
|                 | Bid/Ask/Trade | 16.0%   | 135.00H            |              | 11.8025         |                     | 11.8025 |          | DLVD-R  | Current  |

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
|                 | Bid       | 13.0%   | 15.00H       | UNCH         | 10.6025      | UP 0.0025    | 10.6025 |          | DLVD-T  | Current  |
|                 | Bid       | 14.0%   | 15.00H       | UNCH         | 10.6025      | UP 0.0025    | 10.6025 |          | DLVD-T  | Current  |
|                 | Bid       | 15.0%   | 15.00H       | UNCH         | 10.6025      | UP 0.0025    | 10.6025 |          | DLVD-T  | Current  |

## US #1/2 White Oats (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
 MN Dept of Ag Market News-Carol Meinders, Market Reporter  
 Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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## Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | 5.00H to 45.00H     |                     | 7.5900-7.9900       | UP 0.0350           | 7.7900         | 3.3450          | DLVD-T         | Current         |

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)