



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

August 5, 2021

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Grain Report for 8/5/2021 - Final

Today's wheat receipts on the Exchange Floor were 34 cars and 0 trains. Last year's receipts were 2 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 8/5/2021 | | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 555.75 (Sep 21) | 553.00 (Dec 21) | 561.00 (Mar 22) | 565.75 (May 22) | 566.25 (Jul 22) | 527.00 (Sep 22) | 507.25 (Dec 22) | |
| CBOT | Soybeans | 1402.50 (Aug 21) | 1335.75 (Sep 21) | 1328.50 (Nov 21) | 1333.00 (Jan 22) | 1331.00 (Mar 22) | 1331.25 (May 22) | 1330.50 (Jul 22) | |
| CBOT | Wheat | 712.75 (Sep 21) | 725.25 (Dec 21) | 735.50 (Mar 22) | 736.25 (May 22) | 711.50 (Jul 22) | 713.00 (Sep 22) | 716.75 (Dec 22) | |
| CBOT | White Oats | 460.50 (Sep 21) | 452.50 (Dec 21) | 450.50 (Mar 22) | 448.75 (May 22) | 448.00 (Jul 22) | 448.00 (Sep 22) | 437.50 (Dec 22) | |
| KCBT | Wheat | 691.50 (Sep 21) | 703.00 (Dec 21) | 712.75 (Mar 22) | 715.00 (May 22) | 693.25 (Jul 22) | 694.00 (Sep 22) | 699.25 (Dec 22) | |
| MGE | Wheat | 903.75 (Sep 21) | 892.25 (Dec 21) | 879.75 (Mar 22) | 868.25 (May 22) | 854.25 (Jul 22) | 779.25 (Sep 22) | 773.25 (Dec 22) | |

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|------------------|
| | Bid | 37.00U to 53.00U | UNCH-DN 2.00 | 5.9275-6.0875 | UP 0.1000-UP 0.0800 | 5.9808 | | DLVD-T | Current |
| | Bid | 19.00U to 30.00U | DN 1.00-UNCH | 5.7475-5.8575 | UP 0.0900-UP 0.1000 | 5.7875 | | DLVD-T | Aug ² |
| | Bid | -34.00U | UNCH | 5.2175 | UP 0.1000 | 5.2175 | | DLVD-T | Sep |
| | Bid | -29.00Z to -24.00Z | UNCH | 5.2400-5.2900 | UP 0.0625 | 5.2567 | | DLVD-T | Oct New Crop |
| | Bid | -22.00Z to -21.00Z | UNCH | 5.3100-5.3200 | UP 0.0625 | 5.3133 | | DLVD-T | Nov |
| | Bid | -19.00Z | UNCH | 5.3400 | UP 0.0625 | 5.3400 | | DLVD-T | Dec |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|---------------|-----------------|---------------------|---------|----------|---------|------------------|
| | Bid | 40.00X to 45.00X | UNCH-DN 10.00 | 13.6850-13.7350 | UP 0.0275-DN 0.0725 | 13.7083 | | DLVD-T | Current |
| | Bid | 0.00X to 42.00X | UNCH-DN 6.00 | 13.2850-13.7050 | UP 0.0275-DN 0.0325 | 13.5583 | | DLVD-T | Aug ² |
| | Bid | -45.00X to -32.00X | UP 3.00-UNCH | 12.8350-12.9650 | UP 0.0575-UP 0.0275 | 12.8917 | | DLVD-T | Oct New Crop |
| | Bid | -35.00X to -25.00X | UNCH | 12.9350-13.0350 | UP 0.0275 | 12.9717 | | DLVD-T | Nov |

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| | Nominal | 15.0% | 235.00U | UNCH | 9.2650 | DN 0.0275 | 9.2650 | | DLVD-R | Current |

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-------------------|---------|--------------------|------------------|-----------------|---------------------|---------|----------|---------|----------|
| | Nominal | 13.0% | 135.00U | UNCH | 10.3875 | UP 0.0075 | 10.3875 | | DLVD-R | Current |
| | Nominal | 16.0% | 115.00U | UNCH | 10.1875 | UP 0.0075 | 10.1875 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.0% | 130.00U to 160.00U | UP 5.00-UP 10.00 | 10.3375-10.6375 | UP 0.0575-UP 0.1075 | 10.4875 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.5% | 125.00U to 130.00U | UNCH-UP 5.00 | 10.2875-10.3375 | UP 0.0075-UP 0.0575 | 10.3125 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 15.0% | 125.00U to 170.00U | DN 45.00-UNCH | 10.2875-10.7375 | DN 0.4425-UP 0.0075 | 10.5125 | | DLVD-R | Current |

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| | Bid | 11.0% | 95.00U | UNCH | 7.8650 | DN 0.0275 | 7.8650 | | DLVD-T | Current |
| | Bid | 12.0% | 100.00U | UNCH | 7.9150 | DN 0.0275 | 7.9150 | | DLVD-T | Current |
| | Bid | 13.0% | 100.00U | UNCH | 7.9150 | DN 0.0275 | 7.9150 | | DLVD-T | Current |

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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| | Bid | 13.0% | 25.00U | UNCH | 9.2875 | UP 0.0075 | 9.2875 | | DLVD-T | Current |
| | Bid | 14.0% | 25.00U | UNCH | 9.2875 | UP 0.0075 | 9.2875 | | DLVD-T | Current |
| | Bid | 15.0% | 25.00U | UNCH | 9.2875 | UP 0.0075 | 9.2875 | | DLVD-T | Current |

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| | Bid | -64.00U to 10.00U | UP 1.00-UNCH | 3.9650-4.7050 | UP 0.1750-UP 0.1650 | 4.3350 | | DLVD-T | Current |

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)