



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 16, 2021

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Grain Report for 9/16/2021 - Final

Today's wheat receipts on the Exchange Floor were 0 cars and 0 trains. Last year's receipts were 13 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/16/2021							
CBOT	Corn	529.50 (Dec 21)	536.75 (Mar 22)	541.00 (May 22)	539.75 (Jul 22)	509.25 (Sep 22)	504.00 (Dec 22)	511.25 (Mar 23)	
CBOT	Soybeans	1296.00 (Nov 21)	1304.75 (Jan 22)	1308.75 (Mar 22)	1313.00 (May 22)	1314.50 (Jul 22)	1304.50 (Aug 22)	1277.50 (Sep 22)	
CBOT	Wheat	713.00 (Dec 21)	724.00 (Mar 22)	727.50 (May 22)	706.75 (Jul 22)	709.00 (Sep 22)	714.75 (Dec 22)	716.00 (Mar 23)	
CBOT	White Oats	551.50 (Dec 21)	545.25 (Mar 22)	539.75 (May 22)	531.75 (Jul 22)	480.00 (Sep 22)	464.75 (Dec 22)	464.75 (Mar 23)	
KCBT	Wheat	720.50 (Dec 21)	729.25 (Mar 22)	733.75 (May 22)	722.00 (Jul 22)	725.50 (Sep 22)	733.50 (Dec 22)	732.25 (Mar 23)	
MGE	Wheat	906.50 (Dec 21)	894.00 (Mar 22)	882.25 (May 22)	868.00 (Jul 22)	791.75 (Sep 22)	785.25 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-50.00Z to 50.00Z	UNCH	4.7950-5.7950	DN 0.0400	5.2283	3.4292	DLVD-T	Current
	Bid	-50.00Z to -20.00Z	UNCH	4.7950-5.0950	DN 0.0400	4.9617		DLVD-T	Sep <sup>2</sup>
	Bid	-30.00Z to -20.00Z	UP 5.00-UNCH	4.9950-5.0950	UP 0.0100-DN 0.0400	5.0283		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	5.0550-5.1150	DN 0.0400	5.0750	3.4525	DLVD-T	Nov
	Bid	-18.00K	UP 2.00-UNCH	5.2300	DN 0.0175-DN 0.0375	5.2300		DLVD-T	Apr River Open

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-45.00X to -35.00X	UNCH-DN 3.00	12.5100-12.6100	UP 0.0150-DN 0.0150	12.5433	10.0217	DLVD-T	Current
	Bid	-45.00X to -38.00X		12.5100-12.5800		12.5333		DLVD-T	Oct New Crop
	Bid	-35.00X	UP 5.00-UNCH	12.6100	UP 0.0650-UP 0.0150	12.6100	10.0583	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.7500	UP 0.0025	12.7500		DLVD-T	Apr River Open

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	140.00Z	UNCH	10.4650	UP 0.0175	10.4650		DLVD-R	Current
	Nominal	14.5%	115.00Z		10.2150		10.2150		DLVD-R	Current
	Nominal	15.0%	140.00Z	UNCH	10.4650	UP 0.0175	10.4650		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.3050	UP 0.0450	8.3050	5.8250	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.3050	UP 0.0450	8.3050	5.8750	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.3050	UP 0.0450	8.3050	5.8750	DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	9.1650	UP 0.0175	9.1650	5.4650	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	9.1650	UP 0.0175	9.1650	5.4650	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	9.1650	UP 0.0175	9.1650	5.4650	DLVD-T	Current

## US #1/2 White Oats (Bulk)

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MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	35.00Z	UNCH	5.8650	UP 0.1225	5.8650	2.9375	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)