



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 15, 2021

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Grain Report for 10/15/2021 - Final

Today's wheat receipts on the Exchange Floor were 11 cars and 5 trains. Last year's receipts were 24 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/15/2021							
CBOT	Corn	525.75 (Dec 21)	534.25 (Mar 22)	538.75 (May 22)	539.50 (Jul 22)	525.50 (Sep 22)	523.00 (Dec 22)	529.50 (Mar 23)	
CBOT	Soybeans	1217.75 (Nov 21)	1226.25 (Jan 22)	1235.25 (Mar 22)	1244.50 (May 22)	1250.50 (Jul 22)	1246.50 (Aug 22)	1228.50 (Sep 22)	
CBOT	Wheat	734.00 (Dec 21)	746.50 (Mar 22)	750.25 (May 22)	738.25 (Jul 22)	740.25 (Sep 22)	746.50 (Dec 22)	748.50 (Mar 23)	
CBOT	White Oats	660.25 (Dec 21)	644.25 (Mar 22)	632.25 (May 22)	599.25 (Jul 22)	502.50 (Sep 22)	494.50 (Dec 22)	494.50 (Mar 23)	
KCBT	Wheat	743.75 (Dec 21)	750.75 (Mar 22)	753.75 (May 22)	745.75 (Jul 22)	747.75 (Sep 22)	755.25 (Dec 22)	755.25 (Mar 23)	
MGE	Wheat	968.75 (Dec 21)	957.25 (Mar 22)	939.75 (May 22)	917.75 (Jul 22)	827.75 (Sep 22)	823.50 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-23.00Z to -16.00Z	UP 1.00-UP 2.00	5.0275-5.0975	UP 0.1000-UP 0.1100	5.0642	3.6100	DLVD-T	Current
	Bid	-18.00Z to -13.00Z	UNCH-UP 2.00	5.0775-5.1275	UP 0.0900-UP 0.1100	5.1008	3.7050	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.2175-5.2375	UP 0.0775	5.2242		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.2175-5.2375	UP 0.0775	5.2242	3.9500	DLVD-T	May

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00X to -23.00X	UP 3.00-UP 5.00	11.9275-11.9475	UP 0.1450-UP 0.1650	11.9342	9.9950	DLVD-T	Current
	Bid	-23.00X to -20.00X	UP 2.00-UP 5.00	11.9475-11.9775	UP 0.1350-UP 0.1650	11.9575	10.1750	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UP 3.00-UNCH	12.0950-12.1250	UP 0.1375-UP 0.1075	12.1050		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UP 3.00-UNCH	12.0950-12.1250	UP 0.1375-UP 0.1075	12.1050	10.0025	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 370-3258

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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	10.0%	136.00Z		8.7975		8.7975		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	125.00Z	UNCH	10.9375	UP 0.0875	10.9375		DLVD-R	Current
	Nominal	14.5%	110.00Z	UNCH	10.7875	UP 0.0875	10.7875		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	115.00Z		10.8375		10.8375		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	90.00Z		10.5875		10.5875	6.5975	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	100.00Z to 180.00Z	DN 80.00-UNCH	10.6875-11.4875	DN 0.7125-UP 0.0875	11.0875	7.0475	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.5375	UP 0.1275	8.5375	6.5375	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.5375	UP 0.1275	8.5375	6.5875	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.5375	UP 0.1275	8.5375	6.5875	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UNCH	9.7375	UP 0.0875	9.7375	5.6975	DLVD-T	Current
	Bid	14.0%	5.00Z	UNCH	9.7375	UP 0.0875	9.7375	5.6975	DLVD-T	Current
	Bid	15.0%	5.00Z	UNCH	9.7375	UP 0.0875	9.7375	5.6975	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-81.00Z to 15.00Z	DN 4.00-UNCH	5.7925-6.7525	UP 0.2100-UP 0.2500	6.2725	3.1000	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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