



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 22, 2020

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Grain Report for 9/22/2020 - Final

Today's wheat receipts on the Exchange Floor were 7 cars and 5 trains. Last year's receipts were 15 cars and 4 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/22/2020							
CBOT	Corn	369.25 (Dec 20)	378.75 (Mar 21)	384.50 (May 21)	388.25 (Jul 21)	383.00 (Sep 21)	387.75 (Dec 21)	395.75 (Mar 22)	
CBOT	Soybeans	1,019.75 (Nov 20)	1,024.50 (Jan 21)	1,019.00 (Mar 21)	1,015.50 (May 21)	1,017.00 (Jul 21)	1,009.75 (Aug 21)	982.25 (Sep 21)	
CBOT	Wheat	558.00 (Dec 20)	565.75 (Mar 21)	570.50 (May 21)	568.00 (Jul 21)	573.25 (Sep 21)	582.50 (Dec 21)	589.75 (Mar 22)	
CBOT	White Oats	289.25 (Dec 20)	288.25 (Mar 21)	286.00 (May 21)	284.25 (Jul 21)	289.75 (Sep 21)	300.50 (Dec 21)	300.50 (Mar 22)	
KCBT	Wheat	491.75 (Dec 20)	502.75 (Mar 21)	509.75 (May 21)	515.75 (Jul 21)	523.00 (Sep 21)	534.00 (Dec 21)	541.50 (Mar 22)	
MGE	Wheat	539.75 (Dec 20)	552.75 (Mar 21)	560.25 (May 21)	566.75 (Jul 21)	571.50 (Sep 21)	581.00 (Dec 21)	587.25 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -35.00Z	UNCH-DN 4.00	3.3125-3.3425	DN 0.0050-DN 0.0450	3.3225		DLVD-T	Current
	Bid	-38.00Z to -35.00Z	UNCH-UP 2.00	3.3125-3.3425	DN 0.0050-UP 0.0150	3.3225		DLVD-T	Oct
	Bid	-30.00Z to -29.00Z	UNCH-UP 1.00	3.3925-3.4025	DN 0.0050-UP 0.0050	3.3950		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UNCH	3.5950-3.6050	DN 0.0025	3.6000		DLVD-T	Apr
	Bid	-23.00K to -22.00K	UNCH	3.6150-3.6250	DN 0.0025	3.6200		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-36.00X to -35.00X	UNCH-DN 2.00	9.8375-9.8475	DN 0.0275-DN 0.0475	9.8442		DLVD-T	Current
	Bid	-37.00X	UNCH	9.8275	DN 0.0275	9.8275		DLVD-T	Oct
	Bid	-27.00X to -26.00X	UP 1.00	9.9275-9.9375	DN 0.0175	9.9308		DLVD-T	Nov
	Bid	-36.00K	UNCH	9.7950	DN 0.0150	9.7950		DLVD-T	Apr
	Bid	-35.00K to -34.00K	UNCH	9.8050-9.8150	DN 0.0150	9.8100		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.0%	110.00Z	UNCH	6.4975	UP 0.0500	6.4975		DLVD-R	Current
	Nominal	14.5%	130.00Z		6.6975		6.6975		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	130.00Z	DN 5.00	6.6975	UNCH	6.6975		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	125.00Z to 130.00Z		6.6475-6.6975		6.6725		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	170.00Z	UP 15.00-DN 5.00	7.0975	UP 0.2000-UNCH	7.0975		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	5.8675	UP 0.0450	5.8675		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.9175	UP 0.0450	5.9175		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.9175	UP 0.0450	5.9175		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.4975	UP 0.0500	5.4975		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.4975	UP 0.0500	5.4975		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.4975	UP 0.0500	5.4975		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-4.00Z to 35.00Z	DN 7.00-UNCH	2.8525-3.2425	DN 0.0150-UP 0.0550	3.0475		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)