



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 17, 2021

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Grain Report for 9/17/2021 - Final

Today's wheat receipts on the Exchange Floor were 0 cars and 11 trains. Last year's receipts were 42 cars and 5 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/17/2021						
CBOT	Corn	527.25 (Dec 21)	534.25 (Mar 22)	538.25 (May 22)	536.25 (Jul 22)	507.00 (Sep 22)	503.00 (Dec 22)	510.00 (Mar 23)
CBOT	Soybeans	1284.00 (Nov 21)	1293.00 (Jan 22)	1297.25 (Mar 22)	1302.50 (May 22)	1305.00 (Jul 22)	1296.50 (Aug 22)	1270.25 (Sep 22)
CBOT	Wheat	708.75 (Dec 21)	719.75 (Mar 22)	722.75 (May 22)	703.75 (Jul 22)	706.00 (Sep 22)	711.75 (Dec 22)	713.00 (Mar 23)
CBOT	White Oats	542.75 (Dec 21)	538.00 (Mar 22)	536.00 (May 22)	527.75 (Jul 22)	477.50 (Sep 22)	462.25 (Dec 22)	462.25 (Mar 23)
KCBT	Wheat	713.00 (Dec 21)	721.75 (Mar 22)	726.50 (May 22)	716.75 (Jul 22)	720.50 (Sep 22)	728.50 (Dec 22)	728.75 (Mar 23)
MGE	Wheat	900.50 (Dec 21)	888.75 (Mar 22)	876.50 (May 22)	861.00 (Jul 22)	786.00 (Sep 22)	783.00 (Dec 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-50.00Z to 50.00Z	UNCH	4.7725-5.7725	DN 0.0225	5.1958	3.4517	DLVD-T	Current
	Bid	-50.00Z to -23.00Z	UNCH-DN 3.00	4.7725-5.0425	DN 0.0225-DN 0.0525	4.9292		DLVD-T	Sep ²
	Bid	-30.00Z to -20.00Z	UNCH	4.9725-5.0725	DN 0.0225	5.0058		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	5.0325-5.0925	DN 0.0225	5.0525	3.4850	DLVD-T	Nov
	Bid	-18.00K	UNCH	5.2025	DN 0.0275	5.2025		DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-45.00X to -30.00X	UNCH-UP 5.00	12.3900-12.5400	DN 0.1200-DN 0.0700	12.4400	10.1183	DLVD-T	Current
	Bid	-45.00X to -30.00X	UNCH-UP 8.00	12.3900-12.5400	DN 0.1200-DN 0.0400	12.4400		DLVD-T	Oct New Crop
	Bid	-35.00X to -30.00X	UNCH-UP 5.00	12.4900-12.5400	DN 0.1200-DN 0.0700	12.5067	10.1717	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.6450	DN 0.1050	12.6450		DLVD-T	Apr River Open

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	140.00Z	UNCH	10.4050	DN 0.0600	10.4050		DLVD-R	Current
	Nominal	14.5%	115.00Z	UNCH	10.1550	DN 0.0600	10.1550		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	125.00Z		10.2550		10.2550	7.1625	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.2300	DN 0.0750	8.2300	5.9925	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.2300	DN 0.0750	8.2300	6.0425	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.2300	DN 0.0750	8.2300	6.0425	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	9.1050	DN 0.0600	9.1050	5.5625	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	9.1050	DN 0.0600	9.1050	5.5625	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	9.1050	DN 0.0600	9.1050	5.5625	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	35.00Z	UNCH	5.7775	DN 0.0875	5.7775	3.0475	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

- FOB:** Freight On Board
- DLVD:** Delivered
- CIF:** Cost, Insurance, and Freight
- T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)