



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 28, 2020

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Grain Report for 9/28/2020 - Final

Today's wheat receipts on the Exchange Floor were 8 cars and 4 trains. Last year's receipts were 31 cars and 8 trains  
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/28/2020							
CBOT	Corn	366.75 (Dec 20)	375.50 (Mar 21)	381.00 (May 21)	385.00 (Jul 21)	379.75 (Sep 21)	384.50 (Dec 21)	392.75 (Mar 22)	
CBOT	Soybeans	996.25 (Nov 20)	1,000.25 (Jan 21)	996.25 (Mar 21)	996.00 (May 21)	999.75 (Jul 21)	994.00 (Aug 21)	967.75 (Sep 21)	
CBOT	Wheat	550.25 (Dec 20)	557.00 (Mar 21)	562.25 (May 21)	562.00 (Jul 21)	568.00 (Sep 21)	578.25 (Dec 21)	585.75 (Mar 22)	
CBOT	White Oats	275.00 (Dec 20)	276.50 (Mar 21)	274.75 (May 21)	274.25 (Jul 21)	276.25 (Sep 21)	286.75 (Dec 21)	290.00 (Mar 22)	
KCBT	Wheat	482.75 (Dec 20)	492.75 (Mar 21)	500.25 (May 21)	507.25 (Jul 21)	515.00 (Sep 21)	526.25 (Dec 21)	534.00 (Mar 22)	
MGE	Wheat	529.50 (Dec 20)	542.00 (Mar 21)	550.75 (May 21)	559.00 (Jul 21)	565.00 (Sep 21)	574.75 (Dec 21)	581.25 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00Z to -30.00Z	UP 3.00	3.3175-3.3675	UP 0.0450	3.3475		DLVD-T	Current
	Bid	-38.00Z to -31.00Z	UNCH-UP 2.00	3.2875-3.3575	UP 0.0150-UP 0.0350	3.3308		DLVD-T	Oct
	Bid	-30.00Z to -28.00Z	UNCH	3.3675-3.3875	UP 0.0150	3.3808		DLVD-T	Nov
	Bid	-21.00K to -18.00K	UNCH-UP 1.00	3.6000-3.6300	UP 0.0225-UP 0.0325	3.6150		DLVD-T	Apr
	Bid	-19.00K to -15.00K	UNCH-UP 2.00	3.6200-3.6600	UP 0.0225-UP 0.0425	3.6400		DLVD-T	May

### US #1/2 Rye (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-35.00X to -32.00X	UNCH-UP 1.00	9.6125-9.6425	DN 0.0625-DN 0.0525	9.6225		DLVD-T	Current
	Bid	-37.00X to -33.00X	UNCH	9.5925-9.6325	DN 0.0625	9.6058		DLVD-T	Oct
	Bid	-27.00X to -24.00X	UNCH	9.6925-9.7225	DN 0.0625	9.7025		DLVD-T	Nov
	Bid	-36.00K to -33.00K	UNCH	9.6000-9.6300	DN 0.0350	9.6150		DLVD-T	Apr
	Bid	-34.00K to -31.00K	UNCH	9.6200-9.6500	DN 0.0350	9.6350		DLVD-T	May

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	140.00Z to 155.00Z		6.6950-6.8450		6.7700		DLVD-R	Current
	Nominal	15.0%	170.00Z	UNCH	6.9950	DN 0.0025	6.9950		DLVD-R	Current
	Bid/Ask/Trade	13.5%	110.00Z to 115.00Z		6.3950-6.4450		6.4200		DLVD-R	Current
	Bid/Ask/Trade	14.5%	135.00Z to 140.00Z	DN 20.00-DN 15.00	6.6450-6.6950	DN 0.2025-DN 0.1525	6.6700		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	5.7775	UP 0.0750	5.7775		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.8275	UP 0.0750	5.8275		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.8275	UP 0.0750	5.8275		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.3950	DN 0.0025	5.3950		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.3950	DN 0.0025	5.3950		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.3950	DN 0.0025	5.3950		DLVD-T	Current

## US #1 NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	145.00Z		6.7450		6.7450		DLVD-R	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-2.00Z to 35.00Z	UP 4.00-UNCH	2.7300-3.1000	DN 0.0325-DN 0.0725	2.9150		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News  
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### Trade Regions / Misc Info:

For more information, click [here](#)