



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

July 22, 2025

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Grain Report for 7/22/2025 - Final

Today's wheat receipts on the Exchange Floor were 28 cars and 0 trains. Last year's receipts were 14 cars and 0 trains.

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better

test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 7/22/2025 |                  |                  |                  |                  |                  |                  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 399.25 (Sep 25)                                  | 418.00 (Dec 25)  | 435.75 (Mar 26)  | 446.50 (May 26)  | 453.50 (Jul 26)  | 449.25 (Sep 26)  | 456.75 (Dec 26)  |
| CBOT     | Soybeans   | 1010.25 (Aug 25)                                 | 1008.00 (Sep 25) | 1025.50 (Nov 25) | 1043.00 (Jan 26) | 1056.75 (Mar 26) | 1069.75 (May 26) | 1079.25 (Jul 26) |
| CBOT     | Wheat      | 549.50 (Sep 25)                                  | 569.50 (Dec 25)  | 587.50 (Mar 26)  | 598.00 (May 26)  | 604.00 (Jul 26)  | 616.25 (Sep 26)  | 632.50 (Dec 26)  |
| CBOT     | White Oats | 352.25 (Sep 25)                                  | 347.75 (Dec 25)  | 349.50 (Mar 26)  | 354.75 (May 26)  | 343.25 (Jul 26)  | 359.00 (Sep 26)  | 361.50 (Dec 26)  |
| KCBT     | Wheat      | 533.25 (Sep 25)                                  | 555.00 (Dec 25)  | 575.25 (Mar 26)  | 588.25 (May 26)  | 598.00 (Jul 26)  | 611.00 (Sep 26)  | 628.25 (Dec 26)  |
| MGE      | Wheat      | 591.75 (Sep 25)                                  | 611.75 (Dec 25)  | 630.50 (Mar 26)  | 641.50 (May 26)  | 649.25 (Jul 26)  | 650.50 (Sep 26)  | 664.00 (Dec 26)  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery         |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|------------------|
|                 | Bid       | -20.00U to -12.00U | UNCH         | 3.7925-3.8725 | DN 0.0450    | 3.8292  | 3.8683   | DLVD-T  | Current          |
|                 | Bid       | -20.00U to -9.00U  | UNCH         | 3.7925-3.9025 | DN 0.0450    | 3.8292  |          | DLVD-T  | Aug <sup>1</sup> |
|                 | Bid       | -20.00U to -12.00U | UNCH         | 3.7925-3.8725 | DN 0.0450    | 3.8192  |          | DLVD-T  | Aug <sup>2</sup> |
|                 | Bid       | -60.00Z to -36.00Z | UNCH         | 3.5800-3.8200 | DN 0.0425    | 3.6600  | 3.7892   | DLVD-T  | Oct New Crop     |

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery         |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|------------------|
|                 | Bid       | -30.00Q            | UNCH         | 9.8025        | DN 0.0475    | 9.8025  | 10.9150  | DLVD-T  | Current          |
|                 | Bid       | -35.00Q to -30.00Q | UNCH         | 9.7525-9.8025 | DN 0.0475    | 9.7858  | 10.9217  | DLVD-T  | Aug <sup>1</sup> |
|                 | Bid       | -50.00Q to -30.00Q | UNCH         | 9.6025-9.8025 | DN 0.0475    | 9.7358  | 10.9250  | DLVD-T  | Aug <sup>2</sup> |
|                 | Bid       | -70.00X to -60.00X | UNCH         | 9.5550-9.6550 | DN 0.0050    | 9.5950  | 10.1783  | DLVD-T  | Oct New Crop     |

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: [mymarketnews@usda.gov](mailto:mymarketnews@usda.gov)

<http://www.ams.usda.gov/lpgmn>

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## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u>  | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Nominal           | 13.0%          | 30.00U              | UNCH                | 6.2175              | UP 0.0525           | 6.2175         | 6.9050          | DLVD-R         | Current         |
|                        | Nominal           | 14.0%          | 110.00U             |                     | 7.0175              |                     | 7.0175         |                 | DLVD-R         | Current         |
|                        | Bid/Ask/Tra<br>de | 13.5%          | 120.00U             |                     | 7.1175              |                     | 7.1175         | 7.7550          | DLVD-R         | Current         |
|                        | Bid/Ask/Tra<br>de | 14.0%          | 160.00U             | UP 50.00-DN 20.00   | 7.5175              | UP 0.5525-DN 0.1475 | 7.5175         | 7.9050          | DLVD-R         | Current         |
|                        | Bid/Ask/Tra<br>de | 15.0%          | 260.00U to 350.00U  |                     | 8.5175-9.4175       |                     | 8.9675         | 9.3300          | DLVD-R         | Current         |

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | 13.0%          | -75.00U             | UNCH                | 5.1675              | UP 0.0525           | 5.1675         | 6.1550          | DLVD-T         | Current         |
|                        | Bid              | 14.0%          | 0.00U               | UNCH                | 5.9175              | UP 0.0525           | 5.9175         | 6.3550          | DLVD-T         | Current         |
|                        | Bid              | 15.0%          | 40.00U              | UNCH                | 6.3175              | UP 0.0525           | 6.3175         | 6.4550          | DLVD-T         | Current         |

## US #2 NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u>  | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid/Ask/Tra<br>de | 14.0%          | 155.00U             | DN 15.00            | 7.4675              | DN 0.0975           | 7.4675         |                 | DLVD-R         | Current         |

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | 25.00U              | UNCH                | 3.7725              | DN 0.0675           | 3.7725         | 3.9800          | DLVD-T         | Current         |

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### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

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#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click [here](#)

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