



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

November 24, 2020

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Grain Report for 11/24/2020 - Final

Today's wheat receipts on the Exchange Floor were 35 cars and 3 trains. Last year's receipts were 7 cars and 5 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/24/2020							
CBOT	Corn	425.75 (Dec 20)	432.50 (Mar 21)	435.75 (May 21)	436.50 (Jul 21)	414.75 (Sep 21)	412.25 (Dec 21)	417.00 (Mar 22)	
CBOT	Soybeans	1191.25 (Jan 21)	1193.25 (Mar 21)	1192.00 (May 21)	1187.75 (Jul 21)	1165.25 (Aug 21)	1105.75 (Sep 21)	1056.00 (Nov 21)	
CBOT	Wheat	611.25 (Dec 20)	617.50 (Mar 21)	618.75 (May 21)	612.00 (Jul 21)	613.75 (Sep 21)	620.25 (Dec 21)	625.50 (Mar 22)	
CBOT	White Oats	287.50 (Dec 20)	303.75 (Mar 21)	308.50 (May 21)	311.75 (Jul 21)	294.25 (Sep 21)	292.50 (Dec 21)	299.75 (Mar 22)	
KCBT	Wheat	561.00 (Dec 20)	570.75 (Mar 21)	576.75 (May 21)	580.25 (Jul 21)	585.25 (Sep 21)	592.50 (Dec 21)	597.25 (Mar 22)	
MGE	Wheat	550.75 (Dec 20)	569.75 (Mar 21)	578.50 (May 21)	587.00 (Jul 21)	594.50 (Sep 21)	604.25 (Dec 21)	610.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to -20.00Z	UNCH	3.9575-4.0575	DN 0.0075	4.0075		DLVD-T	Current
	Bid	-19.00K to -16.00K	UNCH	4.1675-4.1975	DN 0.0075	4.1775		DLVD-T	Apr
	Bid	-14.00K to -12.00K	UNCH	4.2175-4.2375	DN 0.0075	4.2242		DLVD-T	May
	Bid	-18.00N to -16.00N	UNCH	4.1850-4.2050	UP 0.0025	4.1917		DLVD-T	Jun
	Bid	-17.00N to -15.00N	UNCH	4.1950-4.2150	UP 0.0025	4.2017		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00F to -34.00F	UNCH	11.5125-11.5725	DN 0.0025	11.5425		DLVD-T	Current
	Bid	-25.00K to -23.00K	UNCH	11.6700-11.6900	UP 0.0100	11.6767		DLVD-T	Apr
	Bid	-19.00K to -18.00K	UNCH	11.7300-11.7400	UP 0.0100	11.7367		DLVD-T	May
	Bid	-18.00N to -15.00N	UNCH	11.6975-11.7275	UP 0.0150	11.7175		DLVD-T	Jun
	Bid	-16.00N to -15.00N	UNCH	11.7175-11.7275	UP 0.0150	11.7242		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	15.0%	160.00Z		7.1075		7.1075		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	160.00Z	UP 20.00	7.1075	UP 0.2825	7.1075		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	150.00Z to 160.00Z	UP 10.00-UP 5.00	7.0075-7.1075	UP 0.1825-UP 0.1325	7.0575		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	125.00Z to 140.00Z	UNCH-UP 15.00	6.7575-6.9075	UP 0.0825-UP 0.2325	6.8325		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	6.5600	UP 0.0975	6.5600		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.6100	UP 0.0975	6.6100		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.6100	UP 0.0975	6.6100		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.6075	UP 0.0825	5.6075		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.6075	UP 0.0825	5.6075		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.6075	UP 0.0825	5.6075		DLVD-T	Current

US #1 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid/Ask/Tra de	14.0%	105.00Z		6.5575		6.5575		DLVD-R	Current	Falling Numbers
	Bid/Ask/Tra de	14.5%	140.00Z		6.9075		6.9075		DLVD-R	Current	

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	28.00H to 42.00H		3.3175-3.4575	UP 0.6150-UP 0.0150	3.3875		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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