



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 26, 2021

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Grain Report for 7/26/2021 - Final

Today's wheat receipts on the Exchange Floor were 20 cars and 2 trains. Last year's receipts were 23 cars and 4 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/26/2021							
CBOT	Corn	549.75 (Sep 21)	546.75 (Dec 21)	554.50 (Mar 22)	559.00 (May 22)	559.00 (Jul 22)	513.75 (Sep 22)	498.50 (Dec 22)	
CBOT	Soybeans	1412.75 (Aug 21)	1362.50 (Sep 21)	1357.75 (Nov 21)	1362.75 (Jan 22)	1354.50 (Mar 22)	1350.75 (May 22)	1349.00 (Jul 22)	
CBOT	Wheat	677.00 (Sep 21)	686.75 (Dec 21)	694.50 (Mar 22)	695.75 (May 22)	681.25 (Jul 22)	683.75 (Sep 22)	689.75 (Dec 22)	
CBOT	White Oats	462.00 (Sep 21)	459.50 (Dec 21)	456.25 (Mar 22)	455.50 (May 22)	454.75 (Jul 22)	454.75 (Sep 22)	444.50 (Dec 22)	
KCBT	Wheat	639.00 (Sep 21)	650.50 (Dec 21)	657.75 (Mar 22)	661.00 (May 22)	652.50 (Jul 22)	654.25 (Sep 22)	660.00 (Dec 22)	
MGE	Wheat	878.75 (Sep 21)	867.25 (Dec 21)	855.25 (Mar 22)	843.25 (May 22)	830.75 (Jul 22)	752.00 (Sep 22)	749.00 (Dec 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	91.00U to 95.00U	UP 1.00-UP 5.00	6.4075-6.4475	UP 0.0350-UP 0.0750	6.4342		DLVD-T	Current
	Bid	37.00U to 39.00U	UNCH	5.8675-5.8875	UP 0.0250	5.8742		DLVD-T	Aug ¹
	Bid	20.00U to 37.00U	DN 2.00-UNCH	5.6975-5.8675	UP 0.0050-UP 0.0250	5.7875		DLVD-T	Aug ²
	Bid	-34.00U to -29.00U	UNCH-UP 5.00	5.1575-5.2075	UP 0.0250-UP 0.0750	5.1825		DLVD-T	Sep
	Bid	-29.00Z to -25.00Z	UNCH	5.1775-5.2175	UP 0.0375	5.2008		DLVD-T	Oct New Crop
	Bid	-24.00Z to -22.00Z	UNCH	5.2275-5.2475	UP 0.0375	5.2375		DLVD-T	Nov
	Bid	-19.00Z	UNCH	5.2775	UP 0.0375	5.2775		DLVD-T	Dec

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid	-14.00Q	UP 1.00-DN 2.00	13.9875	UP 0.1275-UP 0.0975	13.9875		DLVD-T	Current	
	Bid	-20.00Q to -18.00Q	UP 3.00-UNCH	13.9275-13.9475	UP 0.1475-UP 0.1175	13.9342		DLVD-T	Aug	
	Bid	-43.00X to -28.00X	DN 8.00-UNCH	13.1475-13.2975	DN 0.0200-UP 0.0600	13.2475		DLVD-T	Oct	New Crop
	Bid	-35.00X to -25.00X	DN 3.00-UNCH	13.2275-13.3275	UP 0.0300-UP 0.0600	13.2942		DLVD-T	Nov	

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	10.0%	180.00U		8.1900		8.1900		DLVD-R	Current
	Bid/Ask/Tra de	13.0%	225.00U		8.6400		8.6400		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	240.00U		8.7900		8.7900		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	150.00U		10.2875		10.2875		DLVD-R	Current
	Nominal	14.5%	105.00U to 135.00U		9.8375-10.1375		9.9875		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	120.00U	UNCH-DN 30.00	9.9875	DN 0.0475-DN 0.3475	9.9875		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	170.00U		10.4875		10.4875		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00U	UNCH	7.3400	DN 0.0700	7.3400		DLVD-T	Current
	Bid	12.0%	100.00U	UNCH	7.3900	DN 0.0700	7.3900		DLVD-T	Current
	Bid	13.0%	100.00U	UNCH	7.3900	DN 0.0700	7.3900		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	25.00U	UNCH	9.0375	DN 0.0475	9.0375		DLVD-T	Current
	Bid	14.0%	25.00U	UNCH	9.0375	DN 0.0475	9.0375		DLVD-T	Current
	Bid	15.0%	25.00U	UNCH	9.0375	DN 0.0475	9.0375		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-81.00U to 10.00U	DN 6.00-DN 10.00	3.8100-4.7200	DN 0.0550-DN 0.0950	4.2650		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)