



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

October 27, 2021

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Grain Report for 10/27/2021 - Final

Today's wheat receipts on the Exchange Floor were 9 cars and 0 trains. Last year's receipts were 2 cars and 4 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/27/2021							
CBOT	Corn	557.25 (Dec 21)	566.00 (Mar 22)	569.75 (May 22)	569.50 (Jul 22)	550.50 (Sep 22)	546.75 (Dec 22)	553.25 (Mar 23)	
CBOT	Soybeans	1239.25 (Nov 21)	1249.75 (Jan 22)	1259.00 (Mar 22)	1268.00 (May 22)	1272.75 (Jul 22)	1267.75 (Aug 22)	1248.75 (Sep 22)	
CBOT	Wheat	759.75 (Dec 21)	773.00 (Mar 22)	776.50 (May 22)	769.25 (Jul 22)	771.25 (Sep 22)	775.75 (Dec 22)	778.00 (Mar 23)	
CBOT	White Oats	711.00 (Dec 21)	680.00 (Mar 22)	665.00 (May 22)	624.00 (Jul 22)	515.50 (Sep 22)	506.75 (Dec 22)	506.75 (Mar 23)	
KCBT	Wheat	782.75 (Dec 21)	785.75 (Mar 22)	785.50 (May 22)	774.50 (Jul 22)	774.50 (Sep 22)	779.75 (Dec 22)	780.50 (Mar 23)	
MGE	Wheat	1022.00 (Dec 21)	1005.50 (Mar 22)	980.25 (May 22)	942.25 (Jul 22)	852.25 (Sep 22)	849.50 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-39.00Z to -5.00Z	UNCH-UP 5.00	5.1825-5.5225	UP 0.1375-UP 0.1875	5.3758	3.6683	DLVD-T	Current
	Bid	-25.00Z to -5.00Z	UNCH-UP 5.00	5.3225-5.5225	UP 0.1375-UP 0.1875	5.4225	3.6683	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.5275-5.5475	UP 0.1350	5.5342		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.5275-5.5475	UP 0.1350	5.5342	3.9425	DLVD-T	May

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00X to -15.00X	UNCH-UP 5.00	11.9425-12.2425	UP 0.0125-UP 0.0625	12.0658	10.1592	DLVD-T	Current
	Bid	-35.00X to -13.00X	UNCH-UP 7.00	12.0425-12.2625	UP 0.0125-UP 0.0825	12.1392	10.1658	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UNCH	12.3300-12.3600	UP 0.0200	12.3500		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UNCH	12.3300-12.3600	UP 0.0200	12.3500	10.0283	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	15.0%	235.00Z	UNCH	10.1775	UP 0.0550	10.1775		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	110.00Z		11.3200		11.3200	6.6200	DLVD-R	Current
	Nominal	14.0%	95.00Z		11.1700		11.1700		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	140.00Z	UP 45.00-UNCH	11.6200	UP 0.4550-UP 0.0050	11.6200	6.6700	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	125.00Z to 160.00Z	UNCH-DN 20.00	11.4700-11.8200	UP 0.0050-DN 0.1950	11.6450	7.0200	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	15.00H	UNCH	10.2050	UP 0.0325	10.2050		DLVD-T	Current
	Bid	14.0%	15.00H	UNCH	10.2050	UP 0.0325	10.2050		DLVD-T	Current
	Bid	15.0%	15.00H	UNCH	10.2050	UP 0.0325	10.2050		DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-151.00Z to 25.00Z	DN 14.00-UNCH	5.6000-7.3600	DN 0.0950-UP 0.0450	6.4800	3.0550	DLVD-T	Current

## MGEX Daily Snapshot

Source: USDA AMS Livestock, Poultry & Grain Market News  
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[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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