



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 28, 2021

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Grain Report for 9/28/2021 - Final

Today's wheat receipts on the Exchange Floor were 22 cars and 1 trains. Last year's receipts were 0 cars and 8 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/28/2021							
CBOT	Corn	532.50 (Dec 21)	540.50 (Mar 22)	545.75 (May 22)	545.50 (Jul 22)	521.00 (Sep 22)	515.25 (Dec 22)	522.25 (Mar 23)	
CBOT	Soybeans	1277.00 (Nov 21)	1287.00 (Jan 22)	1292.50 (Mar 22)	1298.25 (May 22)	1300.50 (Jul 22)	1291.75 (Aug 22)	1264.50 (Sep 22)	
CBOT	Wheat	706.50 (Dec 21)	719.00 (Mar 22)	723.75 (May 22)	703.75 (Jul 22)	705.25 (Sep 22)	710.75 (Dec 22)	713.00 (Mar 23)	
CBOT	White Oats	583.25 (Dec 21)	574.75 (Mar 22)	566.75 (May 22)	551.50 (Jul 22)	473.75 (Sep 22)	462.75 (Dec 22)	462.75 (Mar 23)	
KCBT	Wheat	705.00 (Dec 21)	713.50 (Mar 22)	717.25 (May 22)	705.25 (Jul 22)	707.50 (Sep 22)	715.25 (Dec 22)	716.50 (Mar 23)	
MGE	Wheat	907.25 (Dec 21)	894.50 (Mar 22)	881.50 (May 22)	865.00 (Jul 22)	783.50 (Sep 22)	781.00 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00Z to 10.00Z	DN 10.00-UNCH	4.9250-5.4250	DN 0.1700-DN 0.0700	5.1583	3.3442	DLVD-T	Current
	Bid	-40.00Z to -20.00Z	DN 10.00-UNCH	4.9250-5.1250	DN 0.1700-DN 0.0700	5.0417		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	5.0850-5.1450	DN 0.0700	5.1117	3.3775	DLVD-T	Nov
	Bid	-20.00K to -18.00K	UNCH	5.2575-5.2775	DN 0.0600	5.2708		DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-50.00X to -30.00X	DN 5.00-UNCH	12.2700-12.4700	DN 0.1550-DN 0.1050	12.3533	9.5967	DLVD-T	Current
	Bid	-50.00X to -30.00X	DN 5.00-UNCH	12.2700-12.4700	DN 0.1550-DN 0.1050	12.3533		DLVD-T	Oct New Crop
	Bid	-35.00X to -30.00X	UNCH	12.4200-12.4700	DN 0.1050	12.4367	9.6767	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.6025	DN 0.1050	12.6025		DLVD-T	Apr River Open

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	180.00Z	UNCH	8.8500	DN 0.1575	8.8500		DLVD-R	Current
	Bid/Ask/Tra de	11.0%	145.00Z		8.5000		8.5000		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.5%	115.00Z		10.2225		10.2225		DLVD-R	Current
	Nominal	15.0%	165.00Z		10.7225		10.7225		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	180.00Z	UP 15.00	10.8725	UP 0.0075	10.8725	7.0950	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.1500	DN 0.1575	8.1500	5.7100	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.1500	DN 0.1575	8.1500	5.7600	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.1500	DN 0.1575	8.1500	5.7600	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00Z	UP 5.00	9.2225	DN 0.0925	9.2225	5.3450	DLVD-T	Current
	Bid	14.0%	15.00Z	UP 5.00	9.2225	DN 0.0925	9.2225	5.3450	DLVD-T	Current
	Bid	15.0%	15.00Z	UP 5.00	9.2225	DN 0.0925	9.2225	5.3450	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-22.00Z to 15.00Z	DN 12.00-UNCH	5.6125-5.9825	DN 0.1575-DN 0.0375	5.7975	2.9750	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)