



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 24, 2020

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Grain Report for 9/24/2020 - Final

Today's wheat receipts on the Exchange Floor were 16 cars and 3 trains. Last year's receipts were 25 cars and 4 trains
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/24/2020							
CBOT	Corn	363.50 (Dec 20)	372.25 (Mar 21)	377.75 (May 21)	381.50 (Jul 21)	377.75 (Sep 21)	383.25 (Dec 21)	391.50 (Mar 22)	
CBOT	Soybeans	1,000.00 (Nov 20)	1,003.25 (Jan 21)	997.25 (Mar 21)	994.75 (May 21)	997.00 (Jul 21)	991.25 (Aug 21)	966.50 (Sep 21)	
CBOT	Wheat	549.75 (Dec 20)	557.00 (Mar 21)	562.00 (May 21)	561.00 (Jul 21)	566.25 (Sep 21)	576.00 (Dec 21)	583.50 (Mar 22)	
CBOT	White Oats	285.75 (Dec 20)	286.75 (Mar 21)	284.50 (May 21)	283.00 (Jul 21)	288.50 (Sep 21)	299.25 (Dec 21)	299.25 (Mar 22)	
KCBT	Wheat	483.00 (Dec 20)	493.50 (Mar 21)	501.00 (May 21)	507.50 (Jul 21)	515.25 (Sep 21)	526.25 (Dec 21)	533.75 (Mar 22)	
MGE	Wheat	534.75 (Dec 20)	547.25 (Mar 21)	555.50 (May 21)	562.75 (Jul 21)	568.50 (Sep 21)	578.50 (Dec 21)	584.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -33.00Z	UNCH-UP 2.00	3.2550-3.3050	DN 0.0500-DN 0.0300	3.2717		DLVD-T	Current
	Bid	-38.00Z to -33.00Z	UNCH-UP 2.00	3.2550-3.3050	DN 0.0500-DN 0.0300	3.2717		DLVD-T	Oct
	Bid	-30.00Z to -28.00Z	UNCH-UP 1.00	3.3350-3.3550	DN 0.0500-DN 0.0400	3.3417		DLVD-T	Nov
	Bid	-25.00K to -19.00K	UNCH-UP 5.00	3.5275-3.5875	DN 0.0525-DN 0.0025	3.5575		DLVD-T	Apr
	Bid	-23.00K to -17.00K	UNCH-UP 5.00	3.5475-3.6075	DN 0.0525-DN 0.0025	3.5775		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-36.00X to -35.00X	UNCH	9.6400-9.6500	DN 0.1450	9.6467		DLVD-T	Current
	Bid	-37.00X	UNCH	9.6300	DN 0.1450	9.6300		DLVD-T	Oct
	Bid	-27.00X to -26.00X	UNCH	9.7300-9.7400	DN 0.1450	9.7333		DLVD-T	Nov
	Bid	-36.00K to -33.00K	UNCH-UP 3.00	9.5875-9.6175	DN 0.1550-DN 0.1250	9.6025		DLVD-T	Apr
	Bid	-34.00K to -31.00K	UP 1.00-UP 3.00	9.6075-9.6375	DN 0.1450-DN 0.1250	9.6225		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	120.00Z		6.5475		6.5475		DLVD-R	Current
	Nominal	14.5%	125.00Z		6.5975		6.5975		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	110.00Z to 115.00Z		6.4475-6.4975		6.4725		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	145.00Z	UP 25.00	6.7975	UP 0.2675	6.7975		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	170.00Z	UNCH	7.0475	UP 0.0175	7.0475		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	5.7800	DN 0.0125	5.7800		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.8300	DN 0.0125	5.8300		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.8300	DN 0.0125	5.8300		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.4475	UP 0.0175	5.4475		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.4475	UP 0.0175	5.4475		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.4475	UP 0.0175	5.4475		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-8.00Z to 35.00Z	UP 1.00-UNCH	2.7775-3.2075	DN 0.0100-DN 0.0200	2.9925		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)