



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

December 1, 2021

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Grain Report for 12/1/2021 - Final

Today's wheat receipts on the Exchange Floor were 32 cars and 1 trains. Last year's receipts were 36 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/1/2021							
CBOT	Corn	572.00 (Dec 21)	571.50 (Mar 22)	573.00 (May 22)	573.50 (Jul 22)	554.75 (Sep 22)	548.50 (Dec 22)	555.75 (Mar 23)	
CBOT	Soybeans	1228.25 (Jan 22)	1235.00 (Mar 22)	1243.00 (May 22)	1250.00 (Jul 22)	1244.50 (Aug 22)	1225.00 (Sep 22)	1214.00 (Nov 22)	
CBOT	Wheat	778.50 (Dec 21)	790.50 (Mar 22)	796.25 (May 22)	786.50 (Jul 22)	786.50 (Sep 22)	789.50 (Dec 22)	791.00 (Mar 23)	
CBOT	White Oats	710.00 (Dec 21)	703.25 (Mar 22)	692.25 (May 22)	653.50 (Jul 22)	537.50 (Sep 22)	529.50 (Dec 22)	529.50 (Mar 23)	
KCBT	Wheat	814.25 (Dec 21)	819.25 (Mar 22)	819.50 (May 22)	805.25 (Jul 22)	804.00 (Sep 22)	807.50 (Dec 22)	806.50 (Mar 23)	
MGE	Wheat	1037.00 (Dec 21)	1019.75 (Mar 22)	1009.50 (May 22)	976.00 (Jul 22)	904.25 (Sep 22)	899.75 (Dec 22)	892.75 (Mar 23)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00H to -5.00H		5.3150-5.6650	UP 0.0450	5.5017	3.8942	DLVD-T	Current
	Bid	-15.00K	UNCH	5.5800	UP 0.0300	5.5800		DLVD-T	Apr River Open
	Bid	-15.00K to -12.00K	UNCH	5.5800-5.6100	UP 0.0300	5.5900	4.1317	DLVD-T	May
	Bid	-15.00N	UNCH	5.5850	UP 0.0275	5.5850	4.0942	DLVD-T	Jun
	Bid	-15.00N		5.5850		5.5850	4.1042	DLVD-T	Jul

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00F to -8.00F	UNCH-UP 2.00	11.8825-12.2025	UP 0.1100-UP 0.1300	12.0425	11.0800	DLVD-T	Current
	Bid	-32.00K	UNCH	12.1100	UP 0.0775	12.1100		DLVD-T	Apr River Open
	Bid	-32.00K to -30.00K	UNCH	12.1100-12.1300	UP 0.0775	12.1167	11.3367	DLVD-T	May
	Bid	-32.00N	UNCH	12.1800	UP 0.0775	12.1800	11.3300	DLVD-T	Jun
	Bid	-32.00N to -30.00N		12.1800-12.2000		12.1900	11.3367	DLVD-T	Jul

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	13.0%	280.00H		10.9925		10.9925		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	14.0%	180.00H	UP 15.00-UNCH	11.9975	UP 0.2475-UP 0.0975	11.9975	7.0100	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	160.00H to 170.00H	UP 10.00-DN 10.00	11.7975-11.8975	UP 0.1975-DN 0.0025	11.8475	6.9100	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	165.00H to 175.00H	UP 5.00-DN 5.00	11.8475-11.9475	UP 0.1475-UP 0.0475	11.8975	7.0850	DLVD-R	Current
	Bid/Ask/Tra de	16.0%	180.00H		11.9975		11.9975		DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00H	UNCH	10.3475	UP 0.0975	10.3475	5.6100	DLVD-T	Current
	Bid	14.0%	15.00H	UNCH	10.3475	UP 0.0975	10.3475	5.6100	DLVD-T	Current
	Bid	15.0%	15.00H	UNCH	10.3475	UP 0.0975	10.3475	5.6100	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	45.00H to 46.00H	UP 40.00-UP 1.00	7.4825-7.4925	UP 0.2925-DN 0.0975	7.4875	3.4300	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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