



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

November 25, 2020

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Grain Report for 11/25/2020 - Final

Today's wheat receipts on the Exchange Floor were 28 cars and 1 trains. Last year's receipts were 26 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

THIS REPORT WILL NOT BE RELEASED NOV 26 or 27, 2020

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/25/2020							
CBOT	Corn	420.00 (Dec 20)	427.50 (Mar 21)	430.25 (May 21)	431.50 (Jul 21)	412.50 (Sep 21)	410.75 (Dec 21)	416.00 (Mar 22)	
CBOT	Soybeans	1184.00 (Jan 21)	1185.75 (Mar 21)	1184.00 (May 21)	1179.75 (Jul 21)	1157.50 (Aug 21)	1098.75 (Sep 21)	1050.00 (Nov 21)	
CBOT	Wheat	588.25 (Dec 20)	596.50 (Mar 21)	599.75 (May 21)	597.00 (Jul 21)	599.50 (Sep 21)	606.75 (Dec 21)	613.00 (Mar 22)	
CBOT	White Oats	285.75 (Dec 20)	300.25 (Mar 21)	304.25 (May 21)	307.75 (Jul 21)	290.25 (Sep 21)	292.50 (Dec 21)	299.75 (Mar 22)	
KCBT	Wheat	543.75 (Dec 20)	550.50 (Mar 21)	556.50 (May 21)	560.50 (Jul 21)	566.00 (Sep 21)	574.25 (Dec 21)	579.75 (Mar 22)	
MGE	Wheat	543.50 (Dec 20)	561.50 (Mar 21)	569.75 (May 21)	577.75 (Jul 21)	584.75 (Sep 21)	595.00 (Dec 21)	604.50 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to -20.00Z	UNCH	3.9000-4.0000	DN 0.0575	3.9500		DLVD-T	Current
	Bid	-19.00K to -16.00K	UNCH	4.1125-4.1425	DN 0.0550	4.1225		DLVD-T	Apr
	Bid	-14.00K to -12.00K	UNCH	4.1625-4.1825	DN 0.0550	4.1692		DLVD-T	May
	Bid	-18.00N to -16.00N	UNCH	4.1350-4.1550	DN 0.0500	4.1417		DLVD-T	Jun
	Bid	-17.00N to -15.00N	UNCH	4.1450-4.1650	DN 0.0500	4.1517		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00F to -30.00F	UNCH-UP 4.00	11.4400-11.5400	DN 0.0725-DN 0.0325	11.4833		DLVD-T	Current
	Bid	-25.00K to -23.00K	UNCH	11.5900-11.6100	DN 0.0800	11.5967		DLVD-T	Apr
	Bid	-19.00K to -18.00K	UNCH	11.6500-11.6600	DN 0.0800	11.6567		DLVD-T	May
	Bid	-18.00N to -15.00N	UNCH	11.6175-11.6475	DN 0.0800	11.6375		DLVD-T	Jun
	Bid	-16.00N to -15.00N	UNCH	11.6375-11.6475	DN 0.0800	11.6442		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	160.00Z		7.0350		7.0350		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	150.00Z	DN 10.00	6.9350	DN 0.1725	6.9350		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	145.00Z to 160.00Z	DN 5.00-UNCH	6.8850-7.0350	DN 0.1225-DN 0.0725	6.9600		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	125.00Z	UNCH-DN 15.00	6.6850	DN 0.0725-DN 0.2225	6.6850		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	170.00Z		7.1350		7.1350		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	6.3875	DN 0.1725	6.3875		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.4375	DN 0.1725	6.4375		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.4375	DN 0.1725	6.4375		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.5350	DN 0.0725	5.5350		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.5350	DN 0.0725	5.5350		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.5350	DN 0.0725	5.5350		DLVD-T	Current

US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	15.0%	150.00Z		6.9350		6.9350		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	26.00H to 42.00H	DN 2.00-UNCH	3.2625-3.4225	DN 0.0550-DN 0.0350	3.3425		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)