



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 22, 2021

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Grain Report for 9/22/2021 - Final

Today's wheat receipts on the Exchange Floor were 25 cars and 0 trains. Last year's receipts were 15 cars and 2 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/22/2021							
CBOT	Corn	525.50 (Dec 21)	533.00 (Mar 22)	537.50 (May 22)	536.50 (Jul 22)	506.25 (Sep 22)	501.00 (Dec 22)	508.00 (Mar 23)	
CBOT	Soybeans	1282.75 (Nov 21)	1291.75 (Jan 22)	1295.25 (Mar 22)	1301.00 (May 22)	1304.00 (Jul 22)	1294.75 (Aug 22)	1267.00 (Sep 22)	
CBOT	Wheat	705.75 (Dec 21)	716.00 (Mar 22)	719.25 (May 22)	704.00 (Jul 22)	706.25 (Sep 22)	711.75 (Dec 22)	713.50 (Mar 23)	
CBOT	White Oats	557.75 (Dec 21)	556.00 (Mar 22)	551.25 (May 22)	543.25 (Jul 22)	478.75 (Sep 22)	473.75 (Dec 22)	473.75 (Mar 23)	
KCBT	Wheat	706.00 (Dec 21)	714.75 (Mar 22)	719.50 (May 22)	709.75 (Jul 22)	712.75 (Sep 22)	720.75 (Dec 22)	722.00 (Mar 23)	
MGE	Wheat	903.50 (Dec 21)	890.75 (Mar 22)	878.25 (May 22)	863.75 (Jul 22)	788.75 (Sep 22)	784.50 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to 10.00Z	UNCH-UP 10.00	4.9550-5.3550	UP 0.0850-UP 0.1850	5.1217	3.3150	DLVD-T	Current
	Bid	-30.00Z to -20.00Z	UNCH	4.9550-5.0550	UP 0.0850	5.0050		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	5.0150-5.0750	UP 0.0850	5.0417	3.3883	DLVD-T	Nov
	Bid	-20.00K to -18.00K	UNCH	5.1750-5.1950	UP 0.0750	5.1883		DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00X to -30.00X	UNCH-UP 2.00	12.3775-12.5275	UP 0.0875-UP 0.1075	12.4442	9.7917	DLVD-T	Current
	Bid	-45.00X to -30.00X	UNCH-UP 2.00	12.3775-12.5275	UP 0.0875-UP 0.1075	12.4442		DLVD-T	Oct New Crop
	Bid	-35.00X to -30.00X	UNCH	12.4775-12.5275	UP 0.0875	12.4942	9.8783	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.6300	UP 0.0750	12.6300		DLVD-T	Apr River Open

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	12.0%	145.00Z		8.5100		8.5100		DLVD-R	Current
	Bid/Ask/Tra de	11.0%	132.00Z		8.3800		8.3800		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	125.00Z		10.2850		10.2850	6.6300	DLVD-R	Current
	Nominal	14.5%	115.00Z	UNCH	10.1850	UP 0.1575	10.1850		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	135.00Z		10.3850		10.3850	6.5300	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	130.00Z to 150.00Z	DN 10.00-UNCH	10.3350-10.5350	UP 0.0575-UP 0.1575	10.4350	7.0300	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	110.00Z	UNCH	8.1600	UP 0.1550	8.1600	5.7925	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.1600	UP 0.1550	8.1600	5.8425	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.1600	UP 0.1550	8.1600	5.8425	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	9.1350	UP 0.1575	9.1350	5.4300	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	9.1350	UP 0.1575	9.1350	5.4300	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	9.1350	UP 0.1575	9.1350	5.4300	DLVD-T	Current

US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	15.0%	105.00Z		10.0850		10.0850		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-78.00Z to 50.00Z	DN 128.00-UNCH	4.7975-6.0775	DN 1.0300-UP 0.2500	5.4375	3.0075	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)