



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 18, 2021

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Grain Report for 10/18/2021 - Final

Today's wheat receipts on the Exchange Floor were 15 cars and 1 trains. Last year's receipts were 21 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/18/2021							
CBOT	Corn	532.75 (Dec 21)	540.50 (Mar 22)	544.25 (May 22)	544.25 (Jul 22)	530.75 (Sep 22)	527.75 (Dec 22)	534.25 (Mar 23)	
CBOT	Soybeans	1221.50 (Nov 21)	1229.00 (Jan 22)	1237.25 (Mar 22)	1246.50 (May 22)	1252.25 (Jul 22)	1247.00 (Aug 22)	1230.75 (Sep 22)	
CBOT	Wheat	736.25 (Dec 21)	748.75 (Mar 22)	752.50 (May 22)	740.00 (Jul 22)	742.25 (Sep 22)	748.50 (Dec 22)	750.25 (Mar 23)	
CBOT	White Oats	662.00 (Dec 21)	645.50 (Mar 22)	635.50 (May 22)	601.25 (Jul 22)	503.25 (Sep 22)	495.25 (Dec 22)	495.25 (Mar 23)	
KCBT	Wheat	749.00 (Dec 21)	756.00 (Mar 22)	758.75 (May 22)	750.00 (Jul 22)	750.50 (Sep 22)	758.50 (Dec 22)	758.50 (Mar 23)	
MGE	Wheat	967.75 (Dec 21)	955.00 (Mar 22)	938.00 (May 22)	915.50 (Jul 22)	829.25 (Sep 22)	826.00 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-20.00Z to -16.00Z	UP 3.00-UNCH	5.1275-5.1675	UP 0.1000-UP 0.0700	5.1442	3.6092	DLVD-T	Current
	Bid	-16.00Z to -13.00Z	UP 2.00-UNCH	5.1675-5.1975	UP 0.0900-UP 0.0700	5.1775	3.7058	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.2725-5.2925	UP 0.0550	5.2792		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.2725-5.2925	UP 0.0550	5.2792	3.9825	DLVD-T	May

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00X to -23.00X	DN 7.00-UNCH	11.8950-11.9850	DN 0.0325-UP 0.0375	11.9483	10.0258	DLVD-T	Current
	Bid	-27.00X to -20.00X	DN 4.00-UNCH	11.9450-12.0150	DN 0.0025-UP 0.0375	11.9817	10.1858	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UNCH	12.1150-12.1450	UP 0.0200	12.1250		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UNCH	12.1150-12.1450	UP 0.0200	12.1250	10.0483	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 370-3258

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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	10.0%	136.00Z	UNCH	8.8500	UP 0.0525	8.8500		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	115.00Z		10.8275		10.8275		DLVD-R	Current
	Nominal	14.5%	90.00Z to 110.00Z	DN 20.00-UNCH	10.5775-10.7775	DN 0.2100-DN 0.0100	10.6775		DLVD-R	Current
	Nominal	15.0%	100.00Z		10.6775		10.6775		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	125.00Z	UP 10.00	10.9275	UP 0.0900	10.9275		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00Z		10.7775		10.7775	6.8925	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	165.00Z	UP 65.00-DN 15.00	11.3275	UP 0.6400-DN 0.1600	11.3275	7.2675	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.5900	UP 0.0525	8.5900	6.5800	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.5900	UP 0.0525	8.5900	6.6300	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.5900	UP 0.0525	8.5900	6.6300	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00Z	UP 10.00	9.8275	UP 0.0900	9.8275	5.7925	DLVD-T	Current
	Bid	14.0%	15.00Z	UP 10.00	9.8275	UP 0.0900	9.8275	5.7925	DLVD-T	Current
	Bid	15.0%	15.00Z	UP 10.00	9.8275	UP 0.0900	9.8275	5.7925	DLVD-T	Current

US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	200.00Z		9.4900		9.4900		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-105.00Z to 25.00Z	DN 24.00-UP 10.00	5.5700-6.8700	DN 0.2225-UP 0.1175	6.2200	3.1300	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)

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