



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 23, 2020

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Grain Report for 10/23/2020 - Final

Today's wheat receipts on the Exchange Floor were 3 cars and 6 trains. Last year's receipts were 14 cars and 1 train.
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/23/2020							
CBOT	Corn	419.25 (Dec 20)	420.25 (Mar 21)	421.25 (May 21)	420.25 (Jul 21)	398.50 (Sep 21)	394.00 (Dec 21)	400.00 (Mar 22)	
CBOT	Soybeans	1083.75 (Nov 20)	1081.00 (Jan 21)	1067.50 (Mar 21)	1061.50 (May 21)	1059.75 (Jul 21)	1049.00 (Aug 21)	1013.00 (Sep 21)	
CBOT	Wheat	632.75 (Dec 20)	632.50 (Mar 21)	630.50 (May 21)	618.00 (Jul 21)	620.25 (Sep 21)	626.25 (Dec 21)	628.25 (Mar 22)	
CBOT	White Oats	303.50 (Dec 20)	302.25 (Mar 21)	302.25 (May 21)	302.00 (Jul 21)	289.00 (Sep 21)	289.25 (Dec 21)	292.50 (Mar 22)	
KCBT	Wheat	569.75 (Dec 20)	576.50 (Mar 21)	582.25 (May 21)	585.00 (Jul 21)	589.75 (Sep 21)	597.50 (Dec 21)	601.75 (Mar 22)	
MGE	Wheat	577.50 (Dec 20)	587.00 (Mar 21)	591.50 (May 21)	595.75 (Jul 21)	594.00 (Sep 21)	598.75 (Dec 21)	599.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -29.00Z	UP 3.00-UNCH	3.8125-3.9025	UP 0.0600-UP 0.0300	3.8725		DLVD-T	Current
	Bid	-31.00Z to -29.00Z	UP 1.00-UNCH	3.8825-3.9025	UP 0.0400-UP 0.0300	3.8958		DLVD-T	Nov
	Bid	-18.00K to -15.00K	UP 1.00-UNCH	4.0325-4.0625	UP 0.0250-UP 0.0150	4.0458		DLVD-T	Apr
	Bid	-14.00K to -10.00K	UP 1.00-UNCH	4.0725-4.1125	UP 0.0250-UP 0.0150	4.0925		DLVD-T	May
	Bid	-17.00N to -14.00N	UP 4.00-UNCH	4.0325-4.0625	UP 0.0500-UP 0.0100	4.0458		DLVD-T	Jun
	Bid	-17.00N to -13.00N	UP 2.00-UNCH	4.0325-4.0725	UP 0.0300-UP 0.0100	4.0525		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00X to -29.00X	UP 7.00-UP 1.00	10.4575-10.5475	UP 0.1700-UP 0.1100	10.5142		DLVD-T	Current
	Bid	-33.00X to -29.00X	UP 2.00-UP 1.00	10.5075-10.5475	UP 0.1200-UP 0.1100	10.5308		DLVD-T	Nov
	Bid	-38.00K to -37.00K	UNCH-DN 3.00	10.2350-10.2450	UP 0.0650-UP 0.0350	10.2417		DLVD-T	Apr
	Bid	-34.00K to -32.00K	UNCH	10.2750-10.2950	UP 0.0650	10.2883		DLVD-T	May
	Bid	-27.00N to -26.00N	UNCH	10.3275-10.3375	UP 0.0400	10.3342		DLVD-T	Jun
	Bid	-25.00N to -24.00N	UNCH	10.3475-10.3575	UP 0.0400	10.3542		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	100.00Z	UNCH	6.7750	UP 0.0300	6.7750		DLVD-R	Current
	Nominal	14.0%	110.00Z		6.8750		6.8750		DLVD-R	Current
	Nominal	14.5%	110.00Z		6.8750		6.8750		DLVD-R	Current
	Nominal	15.0%	120.00Z to 170.00Z		6.9750-7.4750		7.2250		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	65.00Z to 100.00Z		6.4250-6.7750		6.6000		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	150.00Z	UP 40.00-UP 30.00	7.2750	UP 0.4300-UP 0.3300	7.2750		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	6.6475	UP 0.0950	6.6475		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.6975	UP 0.0950	6.6975		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.6975	UP 0.0950	6.6975		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.8750	UP 0.0300	5.8750		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.8750	UP 0.0300	5.8750		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.8750	UP 0.0300	5.8750		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-24.00Z to 35.00Z	UNCH	2.7950-3.3850	UNCH	3.0900		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)