



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 24, 2025

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Grain Report for 7/24/2025 - Final

Today's wheat receipts on the Exchange Floor were 58 cars and 1 trains. Last year's receipts were 7 cars and 1 trains.

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better

test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/24/2025						
CBOT	Corn	401.75 (Sep 25)	420.75 (Dec 25)	438.25 (Mar 26)	448.50 (May 26)	455.25 (Jul 26)	451.25 (Sep 26)	458.50 (Dec 26)
CBOT	Soybeans	1004.25 (Aug 25)	1005.75 (Sep 25)	1024.25 (Nov 25)	1042.00 (Jan 26)	1057.00 (Mar 26)	1070.25 (May 26)	1080.25 (Jul 26)
CBOT	Wheat	541.50 (Sep 25)	561.25 (Dec 25)	579.75 (Mar 26)	590.75 (May 26)	597.50 (Jul 26)	610.00 (Sep 26)	626.75 (Dec 26)
CBOT	White Oats	357.00 (Sep 25)	355.00 (Dec 25)	356.50 (Mar 26)	361.75 (May 26)	350.25 (Jul 26)	366.00 (Sep 26)	368.50 (Dec 26)
KCBT	Wheat	528.50 (Sep 25)	549.75 (Dec 25)	570.00 (Mar 26)	583.25 (May 26)	592.75 (Jul 26)	606.00 (Sep 26)	623.75 (Dec 26)
MGE	Wheat	585.50 (Sep 25)	606.75 (Dec 25)	626.75 (Mar 26)	638.75 (May 26)	647.25 (Jul 26)	655.00 (Sep 26)	671.00 (Dec 26)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-20.00U to -15.00U	UNCH	3.8175-3.8675	UP 0.0325	3.8442	3.8933	DLVD-T	Current
	Bid	-20.00U to -15.00U	UNCH	3.8175-3.8675	UP 0.0325	3.8342		DLVD-T	Aug ¹
	Bid	-20.00U to -18.00U	UNCH	3.8175-3.8375	UP 0.0325	3.8242		DLVD-T	Aug ²
	Bid	-60.00Z to -40.00Z	UNCH-DN 4.00	3.6075-3.8075	UP 0.0325-DN 0.0075	3.6742	3.8242	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Q	UNCH	9.7425	DN 0.0150	9.7425	10.8667	DLVD-T	Current
	Bid	-35.00Q to -30.00Q	UNCH	9.6925-9.7425	DN 0.0150	9.7258	10.8933	DLVD-T	Aug ¹
	Bid	-50.00Q to -30.00Q	UNCH	9.5425-9.7425	DN 0.0150	9.6758	10.9000	DLVD-T	Aug ²
	Bid	-70.00X to -65.00X	UNCH-DN 5.00	9.5425-9.5925	UP 0.0150-DN 0.0350	9.5658	10.2183	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

<http://www.ams.usda.gov/lpgmn>

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US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	13.0%	10.00U		5.9550		5.9550		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	60.00U to 80.00U	DN 60.00-DN 40.00	6.4550-6.6550	DN 0.6250-DN 0.4250	6.5550		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	125.00U to 135.00U		7.1050-7.2050		7.1550	7.5875	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	115.00U to 120.00U		7.0050-7.0550		7.0300	7.7375	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	230.00U		8.1550		8.1550	8.9375	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	-85.00U	UNCH	5.0050	DN 0.0250	5.0050	5.8875	DLVD-T	Current
	Bid	14.0%	-10.00U	UNCH	5.7550	DN 0.0250	5.7550	6.0875	DLVD-T	Current
	Bid	15.0%	30.00U	UNCH	6.1550	DN 0.0250	6.1550	6.1875	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	25.00U	UNCH	3.8200	UP 0.0475	3.8200	4.0400	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Source: USDA AMS Livestock, Poultry & Grain Market News

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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