



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 5, 2021

Email us with accessibility issues with this report.

Grain Report for 3/5/2021 - Final

Today's wheat receipts on the Exchange Floor were 26 cars and 2 trains. Last year's receipts were 36 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/5/2021							
CBOT	Corn	562.00 (Mar 21)	545.50 (May 21)	534.00 (Jul 21)	499.00 (Sep 21)	481.50 (Dec 21)	489.00 (Mar 22)	492.75 (May 22)	
CBOT	Soybeans	1434.25 (Mar 21)	1430.00 (May 21)	1413.75 (Jul 21)	1371.00 (Aug 21)	1292.25 (Sep 21)	1247.25 (Nov 21)	1242.50 (Jan 22)	
CBOT	Wheat	654.00 (Mar 21)	653.00 (May 21)	643.25 (Jul 21)	642.00 (Sep 21)	647.00 (Dec 21)	651.50 (Mar 22)	649.75 (May 22)	
CBOT	White Oats	381.25 (Mar 21)	384.00 (May 21)	374.00 (Jul 21)	351.75 (Sep 21)	347.25 (Dec 21)	351.75 (Mar 22)	352.25 (May 22)	
KCBT	Wheat	617.25 (Mar 21)	626.25 (May 21)	631.75 (Jul 21)	637.00 (Sep 21)	644.50 (Dec 21)	650.00 (Mar 22)	649.25 (May 22)	
MGE	Wheat	637.50 (Mar 21)	645.25 (May 21)	651.00 (Jul 21)	655.25 (Sep 21)	661.50 (Dec 21)	663.25 (Mar 22)	657.25 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00K to -30.00K	UNCH-DN 7.00	5.1050-5.1550	UP 0.1300-UP 0.0600	5.1300		DLVD-T	Current
	Bid	-18.00K to -16.00K	UNCH	5.2750-5.2950	UP 0.1300	5.2817		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.2850-5.3050	UP 0.1300	5.2917		DLVD-T	May
	Bid	-6.00N to -4.00N	UNCH	5.2800-5.3000	UP 0.1150	5.2867		DLVD-T	Jun
	Bid	-9.00N to -7.00N	UNCH	5.2500-5.2700	UP 0.1150	5.2567		DLVD-T	Jul
	Bid	-34.00Z to -29.00Z	UNCH-UP 1.00	4.4750-4.5250	UP 0.0600-UP 0.0700	4.4917		DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
 MN Dept. of Ag Market News

March 5, 2021

Email us with accessibility issues with this report.

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00K to -30.00K	UNCH-DN 10.00	13.9500-14.0000	UP 0.1950-UP 0.0950	13.9750		DLVD-T	Current
	Bid	-22.00K to 0.00K	UNCH	14.0800-14.3000	UP 0.1950	14.1933		DLVD-T	Apr River Open
	Bid	-20.00K to 0.00K	UNCH	14.1000-14.3000	UP 0.1950	14.2000		DLVD-T	May
	Bid	-12.00N to 13.00N	UNCH	14.0175-14.2675	UP 0.1875	14.1242		DLVD-T	Jun
	Bid	-12.00N to -5.00N	UNCH	14.0175-14.0875	UP 0.1875	14.0642		DLVD-T	Jul
	Bid	-24.00X to -22.00X	UNCH	12.2325-12.2525	UP 0.1675	12.2392		DLVD-T	Oct New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	110.00K		7.5525		7.5525		DLVD-R	Current
	Nominal	15.0%	130.00K	UNCH	7.7525	UP 0.0175	7.7525		DLVD-R	Current
	Bid/Ask/Trade	13.0%	110.00K		7.5525		7.5525		DLVD-R	Current
	Bid/Ask/Trade	14.0%	105.00K	DN 5.00	7.5025	DN 0.0325	7.5025		DLVD-R	Current
	Bid/Ask/Trade	14.5%	100.00K	DN 10.00	7.4525	DN 0.0825	7.4525		DLVD-R	Current
	Bid/Ask/Trade	15.0%	140.00K		7.8525		7.8525		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	80.00K	UNCH	7.0625	UP 0.0525	7.0625		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	7.1125	UP 0.0525	7.1125		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	7.1125	UP 0.0525	7.1125		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
 MN Dept of Ag Market News-Carol Meinders, Market Reporter
 Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 5, 2021

Email us with accessibility issues with this report.

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00K	UNCH	6.5025	UP 0.0175	6.5025		DLVD-T	Current
	Bid	14.0%	5.00K	UNCH	6.5025	UP 0.0175	6.5025		DLVD-T	Current
	Bid	15.0%	5.00K	UNCH	6.5025	UP 0.0175	6.5025		DLVD-T	Current

US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid/Ask/Tra de	14.5%	40.00K		6.8525		6.8525		DLVD-R	Current	High Vomitoxin

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-20.00K to 55.00K	DN 4.00-UNCH	3.6400-4.3900	UP 0.0950-UP 0.1350	4.0150		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 5, 2021

Email us with accessibility issues with this report.

Trade Regions / Misc Info:

For more information, click [here](#)