



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
 MN Dept. of Ag Market News

March 4, 2021

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Grain Report for 3/4/2021 - Final

Today's wheat receipts on the Exchange Floor were 21 cars and 2 trains. Last year's receipts were 13 cars and 2 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/4/2021							
CBOT	Corn	546.25 (Mar 21)	532.50 (May 21)	522.50 (Jul 21)	491.75 (Sep 21)	475.50 (Dec 21)	483.25 (Mar 22)	487.50 (May 22)	
CBOT	Soybeans	1415.25 (Mar 21)	1410.50 (May 21)	1395.00 (Jul 21)	1351.75 (Aug 21)	1273.75 (Sep 21)	1230.50 (Nov 21)	1227.25 (Jan 22)	
CBOT	Wheat	649.75 (Mar 21)	651.00 (May 21)	641.00 (Jul 21)	639.75 (Sep 21)	645.00 (Dec 21)	650.00 (Mar 22)	649.00 (May 22)	
CBOT	White Oats	376.00 (Mar 21)	370.50 (May 21)	366.00 (Jul 21)	345.75 (Sep 21)	341.50 (Dec 21)	346.00 (Mar 22)	346.50 (May 22)	
KCBT	Wheat	612.75 (Mar 21)	621.00 (May 21)	626.25 (Jul 21)	631.75 (Sep 21)	639.50 (Dec 21)	646.00 (Mar 22)	647.00 (May 22)	
MGE	Wheat	635.50 (Mar 21)	643.50 (May 21)	649.75 (Jul 21)	654.50 (Sep 21)	660.75 (Dec 21)	662.00 (Mar 22)	659.50 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00K to -23.00K	UNCH	4.9750-5.0950	DN 0.0275	5.0350		DLVD-T	Current
	Bid	-18.00K to -16.00K	UNCH	5.1450-5.1650	DN 0.0275	5.1517		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.1550-5.1750	DN 0.0275	5.1617		DLVD-T	May
	Bid	-6.00N to -4.00N	UNCH	5.1650-5.1850	DN 0.0150	5.1717		DLVD-T	Jun
	Bid	-9.00N to -7.00N	UNCH	5.1350-5.1550	DN 0.0150	5.1417		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.4150-4.4550	UP 0.0200	4.4283		DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
 MN Dept of Ag Market News-Carol Meinders, Market Reporter
 Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00K to -20.00K	UNCH-DN 10.00	13.7550-13.9050	UP 0.0300-DN 0.0700	13.8300		DLVD-T	Current
	Bid	-22.00K to 0.00K	UNCH-UP 2.00	13.8850-14.1050	UP 0.0300-UP 0.0500	13.9783		DLVD-T	Apr River Open
	Bid	-20.00K to 0.00K	UNCH-UP 2.00	13.9050-14.1050	UP 0.0300-UP 0.0500	13.9917		DLVD-T	May
	Bid	-12.00N to 13.00N	UNCH	13.8300-14.0800	UP 0.0350	13.9367		DLVD-T	Jun
	Bid	-12.00N to -5.00N	UNCH	13.8300-13.9000	UP 0.0350	13.8767		DLVD-T	Jul
	Bid	-24.00X to -22.00X	UNCH	12.0650-12.0850	UP 0.0650	12.0717		DLVD-T	Oct New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	105.00K		7.4850		7.4850		DLVD-R	Current
	Nominal	15.0%	130.00K		7.7350		7.7350		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	110.00K	DN 10.00	7.5350	DN 0.0950	7.5350		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00K	DN 10.00	7.5350	DN 0.0950	7.5350		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	110.00K	UP 5.00-DN 10.00	7.5350	UP 0.0550-DN 0.0950	7.5350		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	80.00K	UNCH	7.0100	DN 0.0500	7.0100		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	7.0600	DN 0.0500	7.0600		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	7.0600	DN 0.0500	7.0600		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00K	UNCH	6.4850	UP 0.0050	6.4850		DLVD-T	Current
	Bid	14.0%	5.00K	UNCH	6.4850	UP 0.0050	6.4850		DLVD-T	Current
	Bid	15.0%	5.00K	UNCH	6.4850	UP 0.0050	6.4850		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-16.00K to 55.00K	UP 17.00-UNCH	3.5450-4.2550	UP 0.2150-UP 0.0450	3.9000		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)