



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 23, 2021

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Grain Report for 7/23/2021 - Final

Today's wheat receipts on the Exchange Floor were 17 cars and 2 trains. Last year's receipts were 0 cars and 2 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/23/2021							
CBOT	Corn	547.25 (Sep 21)	543.00 (Dec 21)	551.00 (Mar 22)	555.00 (May 22)	555.25 (Jul 22)	507.25 (Sep 22)	491.25 (Dec 22)	
CBOT	Soybeans	1401.00 (Aug 21)	1355.75 (Sep 21)	1351.75 (Nov 21)	1356.50 (Jan 22)	1345.50 (Mar 22)	1342.00 (May 22)	1340.75 (Jul 22)	
CBOT	Wheat	684.00 (Sep 21)	693.50 (Dec 21)	701.00 (Mar 22)	702.25 (May 22)	686.75 (Jul 22)	689.25 (Sep 22)	694.50 (Dec 22)	
CBOT	White Oats	461.50 (Sep 21)	457.75 (Dec 21)	454.75 (Mar 22)	454.25 (May 22)	453.50 (Jul 22)	453.50 (Sep 22)	443.00 (Dec 22)	
KCBT	Wheat	646.00 (Sep 21)	657.25 (Dec 21)	664.25 (Mar 22)	667.75 (May 22)	658.25 (Jul 22)	660.75 (Sep 22)	666.25 (Dec 22)	
MGE	Wheat	883.50 (Sep 21)	871.75 (Dec 21)	859.00 (Mar 22)	847.00 (May 22)	834.00 (Jul 22)	760.25 (Sep 22)	757.25 (Dec 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	90.00U	UP 5.00-UNCH	6.3725	DN 0.1225-DN 0.1725	6.3725		DLVD-T	Current
	Bid	37.00U to 39.00U	UP 12.00-UP 2.00	5.8425-5.8625	DN 0.0525-DN 0.1525	5.8492		DLVD-T	Aug ¹
	Bid	22.00U to 37.00U	UP 1.00-UP 7.00	5.6925-5.8425	DN 0.1625-DN 0.1025	5.7692		DLVD-T	Aug ²
	Bid	-34.00U	UNCH	5.1325	DN 0.1725	5.1325		DLVD-T	Sep
	Bid	-29.00Z to -25.00Z	UNCH	5.1400-5.1800	DN 0.1825	5.1633		DLVD-T	Oct New Crop
	Bid	-24.00Z to -22.00Z	UNCH	5.1900-5.2100	DN 0.1825	5.2000		DLVD-T	Nov
	Bid	-19.00Z	UNCH	5.2400	DN 0.1825	5.2400		DLVD-T	Dec

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid	-15.00Q to -12.00Q	UNCH-UP 1.00	13.8600-13.8900	DN 0.1525-DN 0.1425	13.8733		DLVD-T	Current	
	Bid	-23.00Q to -18.00Q	UNCH-UP 2.00	13.7800-13.8300	DN 0.1525-DN 0.1325	13.8067		DLVD-T	Aug	
	Bid	-35.00X to -28.00X	UNCH	13.1675-13.2375	DN 0.1050	13.2142		DLVD-T	Oct	New Crop
	Bid	-32.00X to -25.00X	UP 3.00-UNCH	13.1975-13.2675	DN 0.0750-DN 0.1050	13.2442		DLVD-T	Nov	

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid/Ask/Tra de	14.0%	120.00U to 150.00U	DN 5.00-UNCH	10.0350-10.3350	DN 0.2550-DN 0.2050	10.1850		DLVD-R	Current	
	Bid/Ask/Tra de	14.5%	105.00U to 135.00U	DN 20.00-UP 10.00	9.8850-10.1850	DN 0.4050-DN 0.1050	10.0350		DLVD-R	Current	
	Bid/Ask/Tra de	15.0%	170.00U		10.5350		10.5350		DLVD-R	Current	Falling Numbers

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00U	UNCH	7.4100	DN 0.0775	7.4100		DLVD-T	Current
	Bid	12.0%	100.00U	UNCH	7.4600	DN 0.0775	7.4600		DLVD-T	Current
	Bid	13.0%	100.00U	UNCH	7.4600	DN 0.0775	7.4600		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	25.00U	UNCH	9.0850	DN 0.2050	9.0850		DLVD-T	Current
	Bid	14.0%	25.00U	UNCH	9.0850	DN 0.2050	9.0850		DLVD-T	Current
	Bid	15.0%	25.00U	UNCH	9.0850	DN 0.2050	9.0850		DLVD-T	Current

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US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-75.00U to 20.00U	UNCH	3.8650-4.8150	UP 0.0700	4.3400		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)