



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 21, 2021

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Grain Report for 9/21/2021 - Final

Today's wheat receipts on the Exchange Floor were 31 cars and 0 trains. Last year's receipts were 7 cars and 5 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/21/2021							
CBOT	Corn	517.00 (Dec 21)	525.00 (Mar 22)	530.00 (May 22)	529.50 (Jul 22)	501.00 (Sep 22)	497.00 (Dec 22)	504.25 (Mar 23)	
CBOT	Soybeans	1274.00 (Nov 21)	1282.75 (Jan 22)	1287.25 (Mar 22)	1293.50 (May 22)	1297.25 (Jul 22)	1288.75 (Aug 22)	1262.50 (Sep 22)	
CBOT	Wheat	690.25 (Dec 21)	701.00 (Mar 22)	705.00 (May 22)	692.50 (Jul 22)	695.25 (Sep 22)	701.50 (Dec 22)	703.50 (Mar 23)	
CBOT	White Oats	532.75 (Dec 21)	531.00 (Mar 22)	530.00 (May 22)	524.50 (Jul 22)	466.00 (Sep 22)	450.75 (Dec 22)	450.75 (Mar 23)	
KCBT	Wheat	690.50 (Dec 21)	699.75 (Mar 22)	705.00 (May 22)	699.00 (Jul 22)	703.25 (Sep 22)	711.00 (Dec 22)	712.50 (Mar 23)	
MGE	Wheat	887.75 (Dec 21)	876.75 (Mar 22)	865.50 (May 22)	851.75 (Jul 22)	779.75 (Sep 22)	777.25 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to 0.00Z	UP 20.00-DN 20.00	4.8700-5.1700	UP 0.1525-DN 0.2475	4.9933	3.3225	DLVD-T	Current
	Bid	-50.00Z to -23.00Z	UNCH	4.6700-4.9400	DN 0.0475	4.8433		DLVD-T	Sep <sup>2</sup>
	Bid	-30.00Z to -20.00Z	UNCH	4.8700-4.9700	DN 0.0475	4.9200		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	4.9300-4.9900	DN 0.0475	4.9567	3.3950	DLVD-T	Nov
	Bid	-20.00K to -18.00K	UNCH	5.1000-5.1200	DN 0.0450	5.1133		DLVD-T	Apr River Open

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00X to -32.00X	UNCH-UP 2.00	12.2900-12.4200	UP 0.1150-UP 0.1350	12.3333	9.8442	DLVD-T	Current
	Bid	-45.00X to -32.00X		12.2900-12.4200		12.3333		DLVD-T	Oct New Crop
	Bid	-35.00X to -30.00X	UNCH	12.3900-12.4400	UP 0.1150	12.4067	9.9308	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.5550	UP 0.1100	12.5550		DLVD-T	Apr River Open

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	12.0%	145.00Z		8.3550		8.3550		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	115.00Z		10.0275		10.0275	6.6975	DLVD-R	Current
	Bid/Ask/Tra de	13.5%	125.00Z		10.1275		10.1275	6.6975	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	140.00Z to 150.00Z		10.2775-10.3775		10.3275	7.0975	DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	110.00Z	UNCH	8.0050	DN 0.0950	8.0050	5.8675	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.0050	DN 0.0950	8.0050	5.9175	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.0050	DN 0.0950	8.0050	5.9175	DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	8.9775	DN 0.0625	8.9775	5.4975	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	8.9775	DN 0.0625	8.9775	5.4975	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	8.9775	DN 0.0625	8.9775	5.4975	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	50.00Z	UP 15.00	5.8275	UP 0.1550	5.8275	3.0475	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)