



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 16, 2021

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Grain Report for 4/16/2021 - Final

Today's wheat receipts on the Exchange Floor were 35 cars and 2 trains. Last year's receipts were 15 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/16/2021							
CBOT	Corn	585.50 (May 21)	573.75 (Jul 21)	529.50 (Sep 21)	512.25 (Dec 21)	519.00 (Mar 22)	523.25 (May 22)	525.00 (Jul 22)	
CBOT	Soybeans	1433.25 (May 21)	1422.50 (Jul 21)	1381.00 (Aug 21)	1311.25 (Sep 21)	1274.00 (Nov 21)	1273.25 (Jan 22)	1246.50 (Mar 22)	
CBOT	Wheat	652.50 (May 21)	655.00 (Jul 21)	656.75 (Sep 21)	661.75 (Dec 21)	666.50 (Mar 22)	663.25 (May 22)	639.75 (Jul 22)	
CBOT	White Oats	380.75 (May 21)	381.00 (Jul 21)	357.50 (Sep 21)	350.00 (Dec 21)	352.25 (Mar 22)	350.75 (May 22)	350.75 (Jul 22)	
KCBT	Wheat	609.25 (May 21)	616.25 (Jul 21)	622.50 (Sep 21)	631.75 (Dec 21)	639.50 (Mar 22)	643.25 (May 22)	625.75 (Jul 22)	
MGE	Wheat	664.25 (May 21)	671.25 (Jul 21)	676.50 (Sep 21)	682.75 (Dec 21)	687.50 (Mar 22)	690.50 (May 22)	685.25 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00K to -12.00K	UNCH	5.7150-5.7350	DN 0.0450	5.7283		DLVD-T	Current
	Bid	-14.00K to -12.00K	UNCH	5.7150-5.7350	DN 0.0450	5.7283		DLVD-T	May
	Bid	1.00N to 2.00N	UNCH	5.7475-5.7575	DN 0.0300	5.7542		DLVD-T	Jun
	Bid	-4.00N to -3.00N	UP 1.00-UNCH	5.6975-5.7075	DN 0.0200-DN 0.0300	5.7042		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.7825-4.8225	UNCH	4.7958		DLVD-T	Oct New Crop
	Bid	-32.00Z to -30.00Z	UNCH	4.8025-4.8225	UNCH	4.8092		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-26.00K to -24.00K	UNCH	14.0725-14.0925	UP 0.1500	14.0792		DLVD-T	Current
	Bid	-18.00K to -16.00K	UNCH	14.1525-14.1725	UP 0.1500	14.1658		DLVD-T	May
	Bid	-8.00N to -7.00N	UNCH	14.1450-14.1550	UP 0.1150	14.1517		DLVD-T	Jun
	Bid	-8.00N to -7.00N	UNCH	14.1450-14.1550	UP 0.1150	14.1517		DLVD-T	Jul
	Bid	-30.00X to -26.00X	UNCH	12.4400-12.4800	UP 0.0500	12.4667		DLVD-T	Oct New Crop
	Bid	-24.00X to -21.00X	UNCH	12.5000-12.5300	UP 0.0500	12.5100		DLVD-T	Nov

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.0%	115.00K		7.7925		7.7925		DLVD-R	Current
	Nominal	14.5%	130.00K to 140.00K	UNCH-UP 10.00	7.9425-8.0425	UP 0.0100-UP 0.1100	7.9925		DLVD-R	Current
	Bid/Ask/Trade	13.5%	105.00K		7.6925		7.6925		DLVD-R	Current
	Bid/Ask/Trade	14.0%	115.00K to 120.00K	DN 30.00-DN 25.00	7.7925-7.8425	DN 0.2900-DN 0.2400	7.8175		DLVD-R	Current
	Bid/Ask/Trade	15.0%	135.00K to 150.00K	DN 15.00-UNCH	7.9925-8.1425	DN 0.1400-UP 0.0100	8.0675		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	80.00K	UNCH	6.8925	UP 0.0150	6.8925		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	6.9425	UP 0.0150	6.9425		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	6.9425	UP 0.0150	6.9425		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	6.7925	UP 0.0100	6.7925		DLVD-T	Current
	Bid	14.0%	15.00K	UNCH	6.7925	UP 0.0100	6.7925		DLVD-T	Current
	Bid	15.0%	15.00K	UNCH	6.7925	UP 0.0100	6.7925		DLVD-T	Current

US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	90.00K		6.9925		6.9925		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-27.00K to 45.00K	UNCH	3.5375-4.2575	DN 0.0125	3.8975		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)