



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 23, 2021

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Grain Report for 9/23/2021 - Final

Today's wheat receipts on the Exchange Floor were 2 cars and 0 trains. Last year's receipts were 16 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/23/2021							
CBOT	Corn	529.25 (Dec 21)	537.00 (Mar 22)	541.25 (May 22)	540.25 (Jul 22)	510.50 (Sep 22)	505.50 (Dec 22)	512.50 (Mar 23)	
CBOT	Soybeans	1284.25 (Nov 21)	1294.00 (Jan 22)	1297.50 (Mar 22)	1303.25 (May 22)	1305.75 (Jul 22)	1296.25 (Aug 22)	1269.00 (Sep 22)	
CBOT	Wheat	717.75 (Dec 21)	728.50 (Mar 22)	732.00 (May 22)	713.25 (Jul 22)	714.75 (Sep 22)	719.75 (Dec 22)	721.50 (Mar 23)	
CBOT	White Oats	580.00 (Dec 21)	569.75 (Mar 22)	558.50 (May 22)	543.75 (Jul 22)	479.25 (Sep 22)	474.25 (Dec 22)	474.25 (Mar 23)	
KCBT	Wheat	720.00 (Dec 21)	728.50 (Mar 22)	733.25 (May 22)	721.25 (Jul 22)	723.50 (Sep 22)	731.25 (Dec 22)	732.50 (Mar 23)	
MGE	Wheat	911.50 (Dec 21)	898.25 (Mar 22)	885.50 (May 22)	870.75 (Jul 22)	790.75 (Sep 22)	785.50 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to 10.00Z	UNCH	4.9925-5.3925	UP 0.0375	5.1592	3.2717	DLVD-T	Current
	Bid	-30.00Z to -20.00Z	UNCH	4.9925-5.0925	UP 0.0375	5.0425		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	5.0525-5.1125	UP 0.0375	5.0792	3.3417	DLVD-T	Nov
	Bid	-20.00K to -18.00K	UNCH	5.2125-5.2325	UP 0.0375	5.2258		DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00X to -30.00X	UNCH	12.3925-12.5425	UP 0.0150	12.4592	9.6467	DLVD-T	Current
	Bid	-45.00X to -30.00X	UNCH	12.3925-12.5425	UP 0.0150	12.4492		DLVD-T	Oct New Crop
	Bid	-35.00X to -30.00X	UNCH	12.4925-12.5425	UP 0.0150	12.5092	9.7333	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.6525	UP 0.0225	12.6525		DLVD-T	Apr River Open

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	132.00Z		8.5200		8.5200		DLVD-R	Current
	Nominal	12.0%	145.00Z	UNCH	8.6500	UP 0.1400	8.6500		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	125.00Z	UNCH	10.3650	UP 0.0800	10.3650		DLVD-R	Current
	Nominal	14.0%	135.00Z		10.4650		10.4650	6.5475	DLVD-R	Current
	Nominal	14.5%	115.00Z	UNCH	10.2650	UP 0.0800	10.2650	6.5975	DLVD-R	Current
	Nominal	15.0%	130.00Z		10.4150		10.4150		DLVD-R	Current
	Bid/Ask/Trade	15.0%	150.00Z	UP 20.00-UNCH	10.6150	UP 0.2800-UP 0.0800	10.6150	7.0475	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.3000	UP 0.1400	8.3000	5.7800	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.3000	UP 0.1400	8.3000	5.8300	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.3000	UP 0.1400	8.3000	5.8300	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	9.2150	UP 0.0800	9.2150	5.4475	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	9.2150	UP 0.0800	9.2150	5.4475	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	9.2150	UP 0.0800	9.2150	5.4475	DLVD-T	Current

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US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-103.00Z to 50.00Z	DN 25.00-UNCH	4.7700-6.3000	DN 0.0275-UP 0.2225	5.5350	2.9925	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)