



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 20, 2021

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Grain Report for 10/20/2021 - Final

Today's wheat receipts on the Exchange Floor were 12 cars and 1 trains. Last year's receipts were 23 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/20/2021							
CBOT	Corn	539.25 (Dec 21)	547.75 (Mar 22)	551.50 (May 22)	551.50 (Jul 22)	535.75 (Sep 22)	534.50 (Dec 22)	540.75 (Mar 23)	
CBOT	Soybeans	1245.50 (Nov 21)	1255.00 (Jan 22)	1264.25 (Mar 22)	1273.00 (May 22)	1278.75 (Jul 22)	1276.25 (Aug 22)	1257.25 (Sep 22)	
CBOT	Wheat	749.25 (Dec 21)	761.25 (Mar 22)	764.50 (May 22)	752.75 (Jul 22)	753.50 (Sep 22)	758.25 (Dec 22)	760.00 (Mar 23)	
CBOT	White Oats	667.00 (Dec 21)	649.00 (Mar 22)	639.25 (May 22)	607.00 (Jul 22)	509.00 (Sep 22)	498.50 (Dec 22)	498.50 (Mar 23)	
KCBT	Wheat	759.75 (Dec 21)	766.25 (Mar 22)	767.50 (May 22)	758.75 (Jul 22)	759.50 (Sep 22)	766.50 (Dec 22)	766.50 (Mar 23)	
MGE	Wheat	989.75 (Dec 21)	975.25 (Mar 22)	953.50 (May 22)	926.75 (Jul 22)	840.00 (Sep 22)	836.75 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to -20.00Z	DN 5.00-DN 3.00	5.0925-5.1925	UP 0.0400-UP 0.0600	5.1492	3.7375	DLVD-T	Current
	Bid	-18.00Z to -14.00Z	DN 2.00-UNCH	5.2125-5.2525	UP 0.0700-UP 0.0900	5.2325	3.8175	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.3450-5.3650	UP 0.0825	5.3517		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.3450-5.3650	UP 0.0825	5.3517	4.0550	DLVD-T	May

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-49.00X to -22.00X	DN 17.00-UNCH	11.9650-12.2350	UP 0.0050-UP 0.1750	12.0917	10.3000	DLVD-T	Current
	Bid	-35.00X to -20.00X	DN 8.00-UNCH	12.1050-12.2550	UP 0.0950-UP 0.1750	12.1817	10.3800	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UNCH	12.3800-12.4100	UP 0.1825	12.3900		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UNCH	12.3800-12.4100	UP 0.1825	12.3900	10.2233	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	10.0%	141.00Z		9.0075		9.0075		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	115.00Z to 125.00Z	UNCH	11.0475-11.1475	UP 0.1550	11.0975		DLVD-R	Current
	Nominal	14.0%	110.00Z	UNCH	10.9975	UP 0.1550	10.9975	6.9250	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	90.00Z to 165.00Z	DN 35.00-DN 5.00	10.7975-11.5475	DN 0.1950-UP 0.1050	11.1725	7.4250	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00Z	UNCH	10.0475	UP 0.1550	10.0475	5.9250	DLVD-T	Current
	Bid	14.0%	15.00Z	UNCH	10.0475	UP 0.1550	10.0475	5.9250	DLVD-T	Current
	Bid	15.0%	15.00Z	UNCH	10.0475	UP 0.1550	10.0475	5.9250	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-101.00Z to 25.00Z	UP 6.00-UNCH	5.6600-6.9200	UP 0.1700-UP 0.1100	6.2900	3.1150	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Source: USDA AMS Livestock, Poultry & Grain Market News
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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)