



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

August 3, 2021

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Grain Report for 8/3/2021 - Final

Today's wheat receipts on the Exchange Floor were 43 cars and 0 trains. Last year's receipts were 15 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/3/2021							
CBOT	Corn	550.50 (Sep 21)	551.75 (Dec 21)	560.25 (Mar 22)	565.00 (May 22)	565.75 (Jul 22)	520.75 (Sep 22)	505.25 (Dec 22)	
CBOT	Soybeans	1392.25 (Aug 21)	1323.75 (Sep 21)	1319.75 (Nov 21)	1325.25 (Jan 22)	1323.50 (Mar 22)	1323.50 (May 22)	1323.50 (Jul 22)	
CBOT	Wheat	724.50 (Sep 21)	734.75 (Dec 21)	742.75 (Mar 22)	741.75 (May 22)	715.50 (Jul 22)	716.25 (Sep 22)	720.00 (Dec 22)	
CBOT	White Oats	445.00 (Sep 21)	445.00 (Dec 21)	443.00 (Mar 22)	441.50 (May 22)	440.75 (Jul 22)	440.75 (Sep 22)	430.25 (Dec 22)	
KCBT	Wheat	707.50 (Sep 21)	718.75 (Dec 21)	726.50 (Mar 22)	727.25 (May 22)	704.00 (Jul 22)	704.50 (Sep 22)	709.25 (Dec 22)	
MGE	Wheat	919.75 (Sep 21)	907.00 (Dec 21)	893.00 (Mar 22)	880.25 (May 22)	870.25 (Jul 22)	785.75 (Sep 22)	777.75 (Dec 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	37.00U to 55.00U	UNCH-DN 40.00	5.8750-6.0550	DN 0.0825-DN 0.4825	5.9350		DLVD-T	Current
	Bid	20.00U to 30.00U	DN 1.00-DN 7.00	5.7050-5.8050	DN 0.0925-DN 0.1525	5.7417		DLVD-T	Aug ²
	Bid	-34.00U	UNCH	5.1650	DN 0.0825	5.1650		DLVD-T	Sep
	Bid	-29.00Z to -24.00Z	UNCH	5.2275-5.2775	DN 0.0750	5.2442		DLVD-T	Oct New Crop
	Bid	-22.00Z to -21.00Z	UNCH	5.2975-5.3075	DN 0.0750	5.3008		DLVD-T	Nov
	Bid	-19.00Z	UNCH	5.3275	DN 0.0750	5.3275		DLVD-T	Dec

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	45.00X to 49.00X		13.6475-13.6875	DN 0.4000-DN 0.3600	13.6675		DLVD-T	Current
	Bid	43.00X		13.6275		13.6275		DLVD-T	Aug ²
	Bid	-45.00X to -32.00X	UNCH	12.7475-12.8775	DN 0.3375	12.8175		DLVD-T	Oct New Crop
	Bid	-32.00X to -25.00X	UNCH	12.8775-12.9475	DN 0.3375	12.9175		DLVD-T	Nov

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	15.0%	235.00U		9.4250		9.4250		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	135.00U		10.5475		10.5475		DLVD-R	Current
	Nominal	13.5%	140.00U	UNCH	10.5975	DN 0.0300	10.5975		DLVD-R	Current
	Nominal	15.0%	115.00U		10.3475		10.3475		DLVD-R	Current
	Nominal	17% +	105.00U	UNCH	10.2475	DN 0.0300	10.2475		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	130.00U to 150.00U	DN 20.00-UNCH	10.4975-10.6975	DN 0.2300-DN 0.0300	10.5975		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	120.00U		10.3975		10.3975		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	170.00U	UP 55.00-UNCH	10.8975	UP 0.5200-DN 0.0300	10.8975		DLVD-R	Current
	Bid/Ask/Tra de	16.0%	115.00U		10.3475		10.3475		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra	13.0%	190.00U		8.9750		8.9750		DLVD-R	Current
	de									

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00U	UNCH	8.0250	UP 0.0400	8.0250		DLVD-T	Current
	Bid	12.0%	100.00U	UNCH	8.0750	UP 0.0400	8.0750		DLVD-T	Current
	Bid	13.0%	100.00U	UNCH	8.0750	UP 0.0400	8.0750		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	25.00U	UNCH	9.4475	DN 0.0300	9.4475		DLVD-T	Current
	Bid	14.0%	25.00U	UNCH	9.4475	DN 0.0300	9.4475		DLVD-T	Current
	Bid	15.0%	25.00U	UNCH	9.4475	DN 0.0300	9.4475		DLVD-T	Current

US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid/Ask/Tra	11.0%	155.00U		8.6250		8.6250		DLVD-R	Current	Falling Numbers
	de										

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-67.00U to 10.00U	UNCH	3.7800-4.5500	DN 0.0200	4.1650		DLVD-T	Current

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MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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