



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 23, 2020

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Grain Report for 9/23/2020 - Final

Today's wheat receipts on the Exchange Floor were 15 cars and 2 trains. Last year's receipts were 6 cars and 5 trains  
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/23/2020							
CBOT	Corn	368.50 (Dec 20)	377.50 (Mar 21)	383.00 (May 21)	386.50 (Jul 21)	382.25 (Sep 21)	387.25 (Dec 21)	395.00 (Mar 22)	
CBOT	Soybeans	1,014.50 (Nov 20)	1,018.75 (Jan 21)	1,013.50 (Mar 21)	1,010.25 (May 21)	1,012.50 (Jul 21)	1,005.75 (Aug 21)	978.75 (Sep 21)	
CBOT	Wheat	549.00 (Dec 20)	557.00 (Mar 21)	562.25 (May 21)	560.75 (Jul 21)	565.75 (Sep 21)	575.50 (Dec 21)	583.00 (Mar 22)	
CBOT	White Oats	287.75 (Dec 20)	288.50 (Mar 21)	285.00 (May 21)	283.50 (Jul 21)	289.00 (Sep 21)	299.75 (Dec 21)	299.75 (Mar 22)	
KCBT	Wheat	484.25 (Dec 20)	495.00 (Mar 21)	502.25 (May 21)	508.50 (Jul 21)	516.00 (Sep 21)	526.75 (Dec 21)	535.00 (Mar 22)	
MGE	Wheat	533.00 (Dec 20)	546.00 (Mar 21)	555.25 (May 21)	562.00 (Jul 21)	567.75 (Sep 21)	577.25 (Dec 21)	583.50 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -35.00Z	UNCH	3.3050-3.3350	DN 0.0075	3.3150		DLVD-T	Current
	Bid	-38.00Z to -35.00Z	UNCH	3.3050-3.3350	DN 0.0075	3.3150		DLVD-T	Oct
	Bid	-30.00Z to -29.00Z	UNCH	3.3850-3.3950	DN 0.0075	3.3883		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UNCH	3.5800-3.5900	DN 0.0150	3.5850		DLVD-T	Apr
	Bid	-23.00K to -22.00K	UNCH	3.6000-3.6100	DN 0.0150	3.6050		DLVD-T	May

### US #1/2 Rye (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-36.00X to -35.00X	UNCH	9.7850-9.7950	DN 0.0525	9.7917		DLVD-T	Current
	Bid	-37.00X	UNCH	9.7750	DN 0.0525	9.7750		DLVD-T	Oct
	Bid	-27.00X to -26.00X	UNCH	9.8750-9.8850	DN 0.0525	9.8783		DLVD-T	Nov
	Bid	-36.00K	UNCH	9.7425	DN 0.0525	9.7425		DLVD-T	Apr
	Bid	-35.00K to -34.00K	UNCH	9.7525-9.7625	DN 0.0525	9.7575		DLVD-T	May

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	130.00Z		6.6300		6.6300		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	120.00Z	DN 5.00-DN 10.00	6.5300	DN 0.1175-DN 0.1675	6.5300		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	125.00Z		6.5800		6.5800		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	170.00Z	UNCH	7.0300	DN 0.0675	7.0300		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	5.7925	DN 0.0750	5.7925		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.8425	DN 0.0750	5.8425		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.8425	DN 0.0750	5.8425		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.4300	DN 0.0675	5.4300		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.4300	DN 0.0675	5.4300		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.4300	DN 0.0675	5.4300		DLVD-T	Current

## US #2 NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid/Ask/Tra de	14.5%	10.00Z		5.4300		5.4300		DLVD-R	Current	Falling Numbers

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-9.00Z to 35.00Z	DN 5.00-UNCH	2.7875-3.2275	DN 0.0650-DN 0.0150	3.0075		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News  
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### Trade Regions / Misc Info:

For more information, click [here](#)

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