



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 12, 2021

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Grain Report for 4/12/2021 - Final

Today's wheat receipts on the Exchange Floor were 2 cars and 0 trains. Last year's receipts were 0 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/12/2021							
CBOT	Corn	569.00 (May 21)	556.00 (Jul 21)	507.75 (Sep 21)	496.50 (Dec 21)	503.25 (Mar 22)	507.75 (May 22)	510.25 (Jul 22)	
CBOT	Soybeans	1382.00 (May 21)	1379.00 (Jul 21)	1345.50 (Aug 21)	1279.50 (Sep 21)	1250.25 (Nov 21)	1249.75 (Jan 22)	1224.50 (Mar 22)	
CBOT	Wheat	628.00 (May 21)	631.25 (Jul 21)	632.25 (Sep 21)	637.00 (Dec 21)	641.50 (Mar 22)	639.75 (May 22)	619.25 (Jul 22)	
CBOT	White Oats	372.25 (May 21)	371.25 (Jul 21)	350.25 (Sep 21)	344.00 (Dec 21)	346.50 (Mar 22)	345.25 (May 22)	345.25 (Jul 22)	
KCBT	Wheat	579.00 (May 21)	586.75 (Jul 21)	593.25 (Sep 21)	603.00 (Dec 21)	612.50 (Mar 22)	616.00 (May 22)	602.75 (Jul 22)	
MGE	Wheat	642.75 (May 21)	650.25 (Jul 21)	656.50 (Sep 21)	665.50 (Dec 21)	672.25 (Mar 22)	676.00 (May 22)	674.75 (Jul 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00K to -12.00K	UNCH	5.5500-5.5700	DN 0.0825	5.5633		DLVD-T	Current
	Bid	-14.00K to -12.00K	UNCH	5.5500-5.5700	DN 0.0825	5.5633		DLVD-T	May
	Bid	0.00N to 1.00N	UNCH	5.5600-5.5700	DN 0.0675	5.5667		DLVD-T	Jun
	Bid	-8.00N	UNCH-DN 4.00	5.4800	DN 0.0675-DN 0.1075	5.4800		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.6250-4.6650	UNCH	4.6383		DLVD-T	Oct New Crop
	Bid	-32.00Z to -30.00Z		4.6450-4.6650		4.6517		DLVD-T	Nov

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-26.00K to -21.00K	UNCH	13.5600-13.6100	DN 0.2100	13.5767		DLVD-T	Current
	Bid	-22.00K to -16.00K	UNCH	13.6000-13.6600	DN 0.2100	13.6333		DLVD-T	May
	Bid	-10.00N to 3.00N	UNCH	13.6900-13.8200	DN 0.1925	13.7400		DLVD-T	Jun
	Bid	-10.00N to -2.00N	UNCH	13.6900-13.7700	DN 0.1925	13.7367		DLVD-T	Jul
	Bid	-26.00X	UNCH	12.2425	DN 0.1300	12.2425		DLVD-T	Oct New Crop
	Bid	-24.00X to -21.00X		12.2625-12.2925		12.2792		DLVD-T	Nov

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	120.00K to 130.00K	DN 10.00-UNCH	7.6275-7.7275	DN 0.2125-DN 0.1125	7.6775		DLVD-R	Current
	Nominal	14.5%	115.00K		7.5775		7.5775		DLVD-R	Current
	Nominal	15.0%	120.00K	UNCH	7.6275	DN 0.1125	7.6275		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	140.00K	UNCH	7.8275	DN 0.1125	7.8275		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	80.00K	UNCH	6.5900	DN 0.0750	6.5900		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	6.6400	DN 0.0750	6.6400		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	6.6400	DN 0.0750	6.6400		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00K	UNCH	6.5275	DN 0.1125	6.5275		DLVD-T	Current
	Bid	14.0%	10.00K	UNCH	6.5275	DN 0.1125	6.5275		DLVD-T	Current
	Bid	15.0%	10.00K	UNCH	6.5275	DN 0.1125	6.5275		DLVD-T	Current

## US #1/2 White Oats (Bulk)

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-19.00K to 45.00K	UP 3.00-UNCH	3.5325-4.1725	UP 0.0150-DN 0.0150	3.8525		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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