



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 21, 2025

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Grain Report for 7/21/2025 - Final

Today's wheat receipts on the Exchange Floor were 10 cars and 2 trains. Last year's receipts were 14 cars and 0 trains.

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better

test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/21/2025						
CBOT	Corn	403.75 (Sep 25)	422.25 (Dec 25)	439.75 (Mar 26)	450.25 (May 26)	457.25 (Jul 26)	450.50 (Sep 26)	457.25 (Dec 26)
CBOT	Soybeans	1015.00 (Aug 25)	1010.50 (Sep 25)	1026.00 (Nov 25)	1043.75 (Jan 26)	1057.75 (Mar 26)	1070.75 (May 26)	1080.25 (Jul 26)
CBOT	Wheat	542.25 (Sep 25)	563.25 (Dec 25)	581.75 (Mar 26)	592.75 (May 26)	599.25 (Jul 26)	612.00 (Sep 26)	628.75 (Dec 26)
CBOT	White Oats	359.00 (Sep 25)	351.00 (Dec 25)	352.75 (Mar 26)	358.00 (May 26)	346.50 (Jul 26)	362.25 (Sep 26)	364.75 (Dec 26)
KCBT	Wheat	525.75 (Sep 25)	548.25 (Dec 25)	569.50 (Mar 26)	583.00 (May 26)	593.25 (Jul 26)	606.75 (Sep 26)	624.75 (Dec 26)
MGE	Wheat	586.50 (Sep 25)	608.50 (Dec 25)	627.75 (Mar 26)	639.25 (May 26)	646.75 (Jul 26)	648.00 (Sep 26)	661.50 (Dec 26)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-20.00U to -12.00U	UNCH	3.8375-3.9175	DN 0.0475	3.8742	3.8458	DLVD-T	Current
	Bid	-20.00U to -9.00U	UP 5.00-UNCH	3.8375-3.9475	UP 0.0025-DN 0.0475	3.8742		DLVD-T	Aug ¹
	Bid	-20.00U to -12.00U	UP 5.00-UNCH	3.8375-3.9175	UP 0.0025-DN 0.0475	3.8642		DLVD-T	Aug ²
	Bid	-60.00Z to -36.00Z	UNCH	3.6225-3.8625	DN 0.0550	3.7025	3.7667	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Q	UP 10.00-UNCH	9.8500	DN 0.0275-DN 0.1275	9.8500	10.9242	DLVD-T	Current
	Bid	-35.00Q to -30.00Q	UP 10.00-UNCH	9.8000-9.8500	DN 0.0275-DN 0.1275	9.8333	10.9242	DLVD-T	Aug ¹
	Bid	-50.00Q to -30.00Q	UP 10.00-UNCH	9.6500-9.8500	DN 0.0275-DN 0.1275	9.7833	10.9375	DLVD-T	Aug ²
	Bid	-70.00X to -60.00X	DN 2.00-DN 5.00	9.5600-9.6600	DN 0.1175-DN 0.1475	9.6000	10.1108	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

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US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.0%	30.00U		6.1650		6.1650	6.9775	DLVD-R	Current
	Nominal	13.5%	180.00U		7.6650		7.6650	7.7275	DLVD-R	Current
	Nominal	15.0%	310.00U		8.9650		8.9650		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00U to 180.00U	DN 20.00-UNCH	6.9650-7.6650	DN 0.2900-DN 0.0900	7.3150		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	-75.00U	UNCH	5.1150	DN 0.0900	5.1150	6.2275	DLVD-T	Current
	Bid	14.0%	0.00U	UNCH	5.8650	DN 0.0900	5.8650	6.4275	DLVD-T	Current
	Bid	15.0%	40.00U	UNCH	6.2650	DN 0.0900	6.2650	6.5275	DLVD-T	Current

US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	170.00U		7.5650		7.5650		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	25.00U	UNCH	3.8400	DN 0.0725	3.8400	4.0225	DLVD-T	Current

MGEX Daily Snapshot

Source: USDA AMS Livestock, Poultry & Grain Market News

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https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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