



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 29, 2020

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Grain Report for 10/29/2020 - Final

Today's wheat receipts on the Exchange Floor were 32 cars and 2 trains. Last year's receipts were 7 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/29/2020							
CBOT	Corn	398.50 (Dec 20)	401.50 (Mar 21)	403.25 (May 21)	404.25 (Jul 21)	383.50 (Sep 21)	383.75 (Dec 21)	390.25 (Mar 22)	
CBOT	Soybeans	1051.75 (Nov 20)	1050.50 (Jan 21)	1040.25 (Mar 21)	1036.25 (May 21)	1034.75 (Jul 21)	1024.50 (Aug 21)	992.00 (Sep 21)	
CBOT	Wheat	603.75 (Dec 20)	603.00 (Mar 21)	601.25 (May 21)	593.00 (Jul 21)	595.25 (Sep 21)	602.00 (Dec 21)	605.75 (Mar 22)	
CBOT	White Oats	299.25 (Dec 20)	297.00 (Mar 21)	298.25 (May 21)	299.50 (Jul 21)	285.75 (Sep 21)	288.00 (Dec 21)	295.25 (Mar 22)	
KCBT	Wheat	542.00 (Dec 20)	549.00 (Mar 21)	554.75 (May 21)	559.50 (Jul 21)	565.50 (Sep 21)	573.25 (Dec 21)	578.75 (Mar 22)	
MGE	Wheat	552.25 (Dec 20)	564.25 (Mar 21)	569.25 (May 21)	574.75 (Jul 21)	576.00 (Sep 21)	583.25 (Dec 21)	586.25 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-58.00Z to -34.00Z	DN 20.00-DN 1.00	3.4050-3.6450	DN 0.2300-DN 0.0400	3.5250		DLVD-T	Current
	Bid	-58.00Z to -34.00Z	DN 20.00-DN 1.00	3.4050-3.6450	DN 0.2300-DN 0.0400	3.5250		DLVD-T	Nov
	Bid	-18.00K to -15.00K	UNCH-DN 2.00	3.8525-3.8825	DN 0.0200-DN 0.0400	3.8658		DLVD-T	Apr
	Bid	-13.00K to -10.00K	UNCH	3.9025-3.9325	DN 0.0200	3.9158		DLVD-T	May
	Bid	-17.00N to -14.00N	UNCH-DN 1.00	3.8725-3.9025	DN 0.0150-DN 0.0250	3.8858		DLVD-T	Jun
	Bid	-15.00N to -13.00N	UNCH-DN 1.00	3.8925-3.9125	DN 0.0150-DN 0.0250	3.8992		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-57.00X to -40.00X	DN 14.00-DN 1.00	9.9475-10.1175	DN 0.1950-DN 0.0650	10.0342		DLVD-T	Current
	Bid	-57.00X to -40.00X	DN 14.00-DN 3.00	9.9475-10.1175	DN 0.1950-DN 0.0850	10.0342		DLVD-T	Nov
	Bid	-40.00K to -37.00K	DN 1.00-UNCH	9.9625-9.9925	DN 0.0125-DN 0.0025	9.9758		DLVD-T	Apr
	Bid	-39.00K to -32.00K	DN 4.00-UNCH	9.9725-10.0425	DN 0.0425-DN 0.0025	10.0092		DLVD-T	May
	Bid	-27.00N to -26.00N	UNCH	10.0775-10.0875	DN 0.0050	10.0842		DLVD-T	Jun
	Bid	-25.00N to -24.00N	UNCH	10.0975-10.1075	DN 0.0050	10.1042		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	110.00Z	UNCH	6.6225	UP 0.0025	6.6225		DLVD-R	Current
	Nominal	14.5%	105.00Z to 120.00Z	UNCH	6.5725-6.7225	UP 0.0025	6.6475		DLVD-R	Current
	Bid/Ask/Trade	14.0%	115.00Z to 130.00Z	UNCH-UP 15.00	6.6725-6.8225	UP 0.0025-UP 0.1525	6.7475		DLVD-R	Current
	Bid/Ask/Trade	15.0%	125.00Z to 160.00Z	DN 5.00-DN 10.00	6.7725-7.1225	DN 0.0475-DN 0.0975	6.9475		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	6.3700	DN 0.0125	6.3700		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.4200	DN 0.0125	6.4200		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.4200	DN 0.0125	6.4200		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.6225	UP 0.0025	5.6225		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.6225	UP 0.0025	5.6225		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.6225	UP 0.0025	5.6225		DLVD-T	Current

US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	125.00Z		6.6700		6.6700		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-16.00Z to 45.00Z	UP 10.00-UNCH	2.8325-3.4425	UP 0.1325-UP 0.0325	3.1375		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)