



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 28, 2021

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Grain Report for 7/28/2021 - Final

Today's wheat receipts on the Exchange Floor were 17 cars and 0 trains. Last year's receipts were 21 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/28/2021							
CBOT	Corn	549.25 (Sep 21)	549.00 (Dec 21)	556.75 (Mar 22)	560.75 (May 22)	561.25 (Jul 22)	512.25 (Sep 22)	496.50 (Dec 22)	
CBOT	Soybeans	1432.00 (Aug 21)	1370.25 (Sep 21)	1361.00 (Nov 21)	1365.50 (Jan 22)	1356.75 (Mar 22)	1353.25 (May 22)	1351.25 (Jul 22)	
CBOT	Wheat	688.75 (Sep 21)	697.75 (Dec 21)	704.75 (Mar 22)	705.25 (May 22)	687.50 (Jul 22)	689.75 (Sep 22)	694.50 (Dec 22)	
CBOT	White Oats	466.25 (Sep 21)	461.75 (Dec 21)	460.50 (Mar 22)	460.00 (May 22)	459.50 (Jul 22)	459.50 (Sep 22)	448.00 (Dec 22)	
KCBT	Wheat	659.50 (Sep 21)	670.75 (Dec 21)	678.25 (Mar 22)	680.75 (May 22)	669.00 (Jul 22)	670.00 (Sep 22)	675.75 (Dec 22)	
MGE	Wheat	903.75 (Sep 21)	890.75 (Dec 21)	876.75 (Mar 22)	863.25 (May 22)	848.25 (Jul 22)	765.00 (Sep 22)	762.75 (Dec 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	90.00U to 100.00U	DN 3.00-UP 5.00	6.3925-6.4925	DN 0.0250-UP 0.0550	6.4425		DLVD-T	Current
	Bid	37.00U to 40.00U	UNCH-UP 2.00	5.8625-5.8925	UP 0.0050-UP 0.0250	5.8725		DLVD-T	Aug ¹
	Bid	22.00U to 37.00U	UP 1.00-UNCH	5.7125-5.8625	UP 0.0150-UP 0.0050	5.7892		DLVD-T	Aug ²
	Bid	-34.00U	UNCH	5.1525	UP 0.0050	5.1525		DLVD-T	Sep
	Bid	-29.00Z to -27.00Z	UNCH-DN 1.00	5.2000-5.2200	UP 0.0275-UP 0.0175	5.2067		DLVD-T	Oct New Crop
	Bid	-24.00Z to -22.00Z	UNCH	5.2500-5.2700	UP 0.0275	5.2633		DLVD-T	Nov
	Bid	-19.00Z	UNCH	5.3000	UP 0.0275	5.3000		DLVD-T	Dec

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00Q to -10.00Q	UNCH-UP 1.00	14.1800-14.2200	UP 0.1375-UP 0.1475	14.1933		DLVD-T	Current
	Bid	-20.00Q to -16.00Q	UNCH-UP 2.00	14.1200-14.1600	UP 0.1375-UP 0.1575	14.1333		DLVD-T	Aug
	Bid	-45.00X to -28.00X	DN 2.00-UNCH	13.1600-13.3300	DN 0.0050-UP 0.0150	13.2433		DLVD-T	Oct New Crop
	Bid	-32.00X to -25.00X	UP 3.00-UNCH	13.2900-13.3600	UP 0.0450-UP 0.0150	13.3300		DLVD-T	Nov

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	10.0%	180.00U	UNCH	8.3950	UP 0.1800	8.3950		DLVD-R	Current
	Nominal	13.0%	215.00U to 250.00U		8.7450-9.0950		8.9200		DLVD-R	Current
	Nominal	14.0%	240.00U	UNCH	8.9950	UP 0.1800	8.9950		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	135.00U		10.3875		10.3875		DLVD-R	Current
	Bid/Ask/Trade	14.0%	125.00U to 150.00U	UNCH	10.2875-10.5375	UP 0.2550	10.4125		DLVD-R	Current
	Bid/Ask/Trade	15.0%	120.00U to 170.00U	DN 15.00-UNCH	10.2375-10.7375	UP 0.1050-UP 0.2550	10.4875		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00U	UNCH	7.5450	UP 0.1800	7.5450		DLVD-T	Current
	Bid	12.0%	100.00U	UNCH	7.5950	UP 0.1800	7.5950		DLVD-T	Current
	Bid	13.0%	100.00U	UNCH	7.5950	UP 0.1800	7.5950		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	25.00U	UNCH	9.2875	UP 0.2550	9.2875		DLVD-T	Current
	Bid	14.0%	25.00U	UNCH	9.2875	UP 0.2550	9.2875		DLVD-T	Current
	Bid	15.0%	25.00U	UNCH	9.2875	UP 0.2550	9.2875		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-86.00U to 10.00U	DN 4.00-UNCH	3.8025-4.7625	DN 0.0350-UP 0.0050	4.2825		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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