



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 13, 2021

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Grain Report for 4/13/2021 - Final

Today's wheat receipts on the Exchange Floor were 5 cars and 1 trains. Last year's receipts were 5 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/13/2021							
CBOT	Corn	580.00 (May 21)	566.50 (Jul 21)	517.75 (Sep 21)	504.25 (Dec 21)	511.25 (Mar 22)	515.50 (May 22)	516.75 (Jul 22)	
CBOT	Soybeans	1389.50 (May 21)	1384.75 (Jul 21)	1349.25 (Aug 21)	1283.50 (Sep 21)	1251.25 (Nov 21)	1251.00 (Jan 22)	1227.00 (Mar 22)	
CBOT	Wheat	629.75 (May 21)	633.50 (Jul 21)	635.00 (Sep 21)	640.00 (Dec 21)	644.00 (Mar 22)	643.00 (May 22)	622.00 (Jul 22)	
CBOT	White Oats	375.50 (May 21)	374.00 (Jul 21)	352.75 (Sep 21)	346.75 (Dec 21)	349.00 (Mar 22)	347.50 (May 22)	347.50 (Jul 22)	
KCBT	Wheat	584.75 (May 21)	592.75 (Jul 21)	599.00 (Sep 21)	608.50 (Dec 21)	617.50 (Mar 22)	622.25 (May 22)	609.00 (Jul 22)	
MGE	Wheat	649.00 (May 21)	656.00 (Jul 21)	661.50 (Sep 21)	670.25 (Dec 21)	676.75 (Mar 22)	680.25 (May 22)	677.25 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00K to -12.00K	UNCH	5.6600-5.6800	UP 0.1100	5.6733		DLVD-T	Current
	Bid	-13.00K to -12.00K	UP 1.00-UNCH	5.6700-5.6800	UP 0.1200-UP 0.1100	5.6767		DLVD-T	May
	Bid	1.00N to 2.00N	UP 1.00	5.6750-5.6850	UP 0.1150	5.6817		DLVD-T	Jun
	Bid	-5.00N to -3.00N	UP 3.00-UP 5.00	5.6150-5.6350	UP 0.1350-UP 0.1550	5.6250		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.7025-4.7425	UP 0.0775	4.7158		DLVD-T	Oct New Crop
	Bid	-32.00Z to -30.00Z	UNCH	4.7225-4.7425	UP 0.0775	4.7292		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-26.00K to -24.00K	UNCH-DN 3.00	13.6350-13.6550	UP 0.0750-UP 0.0450	13.6417		DLVD-T	Current
	Bid	-22.00K to -16.00K	UNCH	13.6750-13.7350	UP 0.0750	13.7083		DLVD-T	May
	Bid	-10.00N to -7.00N	UNCH-DN 10.00	13.7475-13.7775	UP 0.0575-DN 0.0425	13.7642		DLVD-T	Jun
	Bid	-10.00N to -7.00N	UNCH-DN 5.00	13.7475-13.7775	UP 0.0575-UP 0.0075	13.7642		DLVD-T	Jul
	Bid	-26.00X	UNCH	12.2525	UP 0.0100	12.2525		DLVD-T	Oct New Crop
	Bid	-24.00X to -21.00X	UNCH	12.2725-12.3025	UP 0.0100	12.2892		DLVD-T	Nov

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	13.5%	125.00K		7.7400		7.7400		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	145.00K		7.9400		7.9400		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	80.00K	UNCH	6.6475	UP 0.0575	6.6475		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	6.6975	UP 0.0575	6.6975		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	6.6975	UP 0.0575	6.6975		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	15.00K	UP 5.00	6.6400	UP 0.1125	6.6400		DLVD-T	Current
	Bid	14.0%	15.00K	UP 5.00	6.6400	UP 0.1125	6.6400		DLVD-T	Current
	Bid	15.0%	15.00K	UP 5.00	6.6400	UP 0.1125	6.6400		DLVD-T	Current

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US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-17.00K to 45.00K	UP 2.00-UNCH	3.5850-4.2050	UP 0.0525-UP 0.0325	3.8950		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)