



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 28, 2020

Email us with accessibility issues with this report.

Grain Report for 10/28/2020 - Final

Today's wheat receipts on the Exchange Floor were 2 cars and 4 trains. Last year's receipts were 11 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/28/2020							
CBOT	Corn	401.50 (Dec 20)	404.25 (Mar 21)	405.25 (May 21)	405.75 (Jul 21)	384.25 (Sep 21)	382.75 (Dec 21)	389.50 (Mar 22)	
CBOT	Soybeans	1057.25 (Nov 20)	1054.75 (Jan 21)	1041.75 (Mar 21)	1036.50 (May 21)	1035.25 (Jul 21)	1024.75 (Aug 21)	991.50 (Sep 21)	
CBOT	Wheat	608.75 (Dec 20)	607.75 (Mar 21)	605.50 (May 21)	597.75 (Jul 21)	600.50 (Sep 21)	607.25 (Dec 21)	611.25 (Mar 22)	
CBOT	White Oats	296.00 (Dec 20)	295.50 (Mar 21)	296.25 (May 21)	298.25 (Jul 21)	280.50 (Sep 21)	282.75 (Dec 21)	290.00 (Mar 22)	
KCBT	Wheat	543.25 (Dec 20)	550.00 (Mar 21)	555.75 (May 21)	560.25 (Jul 21)	566.25 (Sep 21)	574.50 (Dec 21)	580.00 (Mar 22)	
MGE	Wheat	552.00 (Dec 20)	564.75 (Mar 21)	571.75 (May 21)	578.25 (Jul 21)	580.25 (Sep 21)	586.75 (Dec 21)	589.50 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -33.00Z	UNCH	3.6350-3.6850	DN 0.1450	3.6683		DLVD-T	Current
	Bid	-38.00Z to -33.00Z	UNCH	3.6350-3.6850	DN 0.1450	3.6683		DLVD-T	Nov
	Bid	-18.00K to -13.00K	UNCH-UP 1.00	3.8725-3.9225	DN 0.1175-DN 0.1075	3.9058		DLVD-T	Apr
	Bid	-13.00K to -10.00K	UNCH	3.9225-3.9525	DN 0.1175	3.9425		DLVD-T	May
	Bid	-17.00N to -13.00N	UNCH	3.8875-3.9275	DN 0.1150	3.9142		DLVD-T	Jun
	Bid	-15.00N to -12.00N	UNCH	3.9075-3.9375	DN 0.1150	3.9275		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 28, 2020

Email us with accessibility issues with this report.

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-43.00X to -39.00X	DN 2.00-DN 5.00	10.1425-10.1825	DN 0.2700-DN 0.3000	10.1592		DLVD-T	Current
	Bid	-43.00X to -37.00X	DN 2.00-DN 3.00	10.1425-10.2025	DN 0.2700-DN 0.2800	10.1658		DLVD-T	Nov
	Bid	-39.00K to -37.00K	DN 1.00-UNCH	9.9750-9.9950	DN 0.1850-DN 0.1750	9.9850		DLVD-T	Apr
	Bid	-35.00K to -32.00K	DN 1.00-UNCH	10.0150-10.0450	DN 0.1850-DN 0.1750	10.0283		DLVD-T	May
	Bid	-27.00N to -26.00N	UNCH	10.0825-10.0925	DN 0.1650	10.0892		DLVD-T	Jun
	Bid	-25.00N to -24.00N	UNCH	10.1025-10.1125	DN 0.1650	10.1092		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	110.00Z		6.6200		6.6200		DLVD-R	Current
	Nominal	14.5%	105.00Z to 120.00Z	UNCH-UP 15.00	6.5700-6.7200	DN 0.0950-UP 0.0550	6.6450		DLVD-R	Current
	Bid/Ask/Trade	14.0%	115.00Z	DN 15.00	6.6700	DN 0.2450	6.6700		DLVD-R	Current
	Bid/Ask/Trade	15.0%	130.00Z to 170.00Z	UNCH	6.8200-7.2200	DN 0.0950	7.0200		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	6.3825	DN 0.0600	6.3825		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.4325	DN 0.0600	6.4325		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.4325	DN 0.0600	6.4325		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 28, 2020

Email us with accessibility issues with this report.

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.6200	DN 0.0950	5.6200		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.6200	DN 0.0950	5.6200		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.6200	DN 0.0950	5.6200		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-26.00Z to 45.00Z	UNCH	2.7000-3.4100	DN 0.1200	3.0550		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)