



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

May 12, 2021

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Grain Report for 5/12/2021 - Final

Today's wheat receipts on the Exchange Floor were 27 cars and 3 trains. Last year's receipts were 0 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/12/2021						
CBOT	Corn	757.50 (May 21)	714.75 (Jul 21)	621.50 (Sep 21)	593.00 (Dec 21)	598.00 (Mar 22)	599.75 (May 22)	597.00 (Jul 22)
CBOT	Soybeans	1660.50 (May 21)	1642.50 (Jul 21)	1572.50 (Aug 21)	1486.25 (Sep 21)	1443.75 (Nov 21)	1440.25 (Jan 22)	1398.50 (Mar 22)
CBOT	Wheat	754.75 (May 21)	729.75 (Jul 21)	728.25 (Sep 21)	731.25 (Dec 21)	735.25 (Mar 22)	728.75 (May 22)	695.00 (Jul 22)
CBOT	White Oats	380.75 (May 21)	388.75 (Jul 21)	383.50 (Sep 21)	383.25 (Dec 21)	387.00 (Mar 22)	386.25 (May 22)	391.25 (Jul 22)
KCBT	Wheat	682.75 (May 21)	690.75 (Jul 21)	695.00 (Sep 21)	702.00 (Dec 21)	708.50 (Mar 22)	707.75 (May 22)	676.75 (Jul 22)
MGE	Wheat	748.00 (May 21)	765.50 (Jul 21)	770.00 (Sep 21)	774.25 (Dec 21)	777.75 (Mar 22)	779.50 (May 22)	775.50 (Jul 22)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	22.00N to 25.00N	UNCH-DN 1.00	7.3675-7.3975	DN 0.0750-DN 0.0850	7.3775		DLVD-T	Current
	Bid	22.00N to 25.00N	UNCH-DN 1.00	7.3675-7.3975	DN 0.0750-DN 0.0850	7.3775		DLVD-T	Jun
	Bid	0.00N to 12.00N	UNCH-UP 2.00	7.1475-7.2675	DN 0.0750-DN 0.0550	7.1875		DLVD-T	Jul
	Bid	16.00U	UP 1.00	6.3750	DN 0.1250	6.3750		DLVD-T	Aug
	Bid	-26.00Z to -23.00Z	UNCH	5.6700-5.7000	DN 0.1825	5.6800		DLVD-T	Oct New Crop
	Bid	-24.00Z to -21.00Z	UNCH	5.6900-5.7200	DN 0.1825	5.7033		DLVD-T	Nov

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	6.00N to 10.00N	UNCH	16.4850-16.5250	UP 0.2775	16.5017		DLVD-T	Current
	Bid	5.00N to 10.00N	UNCH	16.4750-16.5250	UP 0.2775	16.4950		DLVD-T	Jun
	Bid	-6.00N to 0.00N	UNCH	16.3650-16.4250	UP 0.2775	16.3883		DLVD-T	Jul
	Bid	-6.00Q	UNCH	15.6650	UP 0.1900	15.6650		DLVD-T	Aug
	Bid	-26.00X to -24.00X	UNCH	14.1775-14.1975	UP 0.1225	14.1842		DLVD-T	Oct New Crop
	Bid	-22.00X to -21.00X	UNCH	14.2175-14.2275	UP 0.1225	14.2242		DLVD-T	Nov

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	13.0%	160.00N		8.5075		8.5075		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	120.00N		8.8550		8.8550		DLVD-R	Current
	Nominal	14.5%	110.00N	UNCH	8.7550	DN 0.0500	8.7550		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00N to 115.00N		8.7550-8.8050		8.7800		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	110.00N to 150.00N		8.7550-9.1550		8.9550		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	85.00N	UNCH	7.7575	DN 0.1975	7.7575		DLVD-T	Current
	Bid	12.0%	90.00N	UNCH	7.8075	DN 0.1975	7.8075		DLVD-T	Current
	Bid	13.0%	90.00N	UNCH	7.8075	DN 0.1975	7.8075		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00N	UNCH	7.8050	DN 0.0500	7.8050		DLVD-T	Current
	Bid	14.0%	15.00N	UNCH	7.8050	DN 0.0500	7.8050		DLVD-T	Current
	Bid	15.0%	15.00N	UNCH	7.8050	DN 0.0500	7.8050		DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00N to 15.00N	UNCH	3.4875-4.0375	DN 0.1875	3.7625		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)