



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

May 7, 2021

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Grain Report for 5/7/2021 - Final

Today's wheat receipts on the Exchange Floor were 8 cars and 0 trains. Last year's receipts were 0 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/7/2021						
CBOT	Corn	772.75 (May 21)	732.25 (Jul 21)	654.75 (Sep 21)	636.50 (Dec 21)	640.00 (Mar 22)	639.75 (May 22)	636.25 (Jul 22)
CBOT	Soybeans	1621.00 (May 21)	1589.75 (Jul 21)	1537.50 (Aug 21)	1468.50 (Sep 21)	1433.50 (Nov 21)	1430.50 (Jan 22)	1392.75 (Mar 22)
CBOT	Wheat	773.50 (May 21)	761.75 (Jul 21)	762.25 (Sep 21)	765.25 (Dec 21)	769.00 (Mar 22)	762.25 (May 22)	712.75 (Jul 22)
CBOT	White Oats	405.50 (May 21)	414.50 (Jul 21)	397.50 (Sep 21)	394.75 (Dec 21)	397.00 (Mar 22)	395.25 (May 22)	395.25 (Jul 22)
KCBT	Wheat	727.75 (May 21)	736.75 (Jul 21)	740.50 (Sep 21)	746.75 (Dec 21)	752.75 (Mar 22)	751.50 (May 22)	707.00 (Jul 22)
MGE	Wheat	789.00 (May 21)	797.50 (Jul 21)	802.75 (Sep 21)	804.25 (Dec 21)	805.00 (Mar 22)	805.50 (May 22)	794.50 (Jul 22)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	22.00N to 24.00N	UNCH	7.5425-7.5625	UP 0.1350	7.5492		DLVD-T	Current
	Bid	22.00N to 26.00N	UNCH-UP 2.00	7.5425-7.5825	UP 0.1350-UP 0.1550	7.5558		DLVD-T	Jun
	Bid	0.00N to 10.00N	UP 2.00-UP 10.00	7.3225-7.4225	UP 0.1550-UP 0.2350	7.3558		DLVD-T	Jul
	Bid	15.00U		6.6975		6.6975		DLVD-T	Aug
	Bid	-26.00Z to -25.00Z	UNCH	6.1050-6.1150	UP 0.1100	6.1083		DLVD-T	Oct
	Bid	-24.00Z to -23.00Z	UNCH	6.1250-6.1350	UP 0.1100	6.1283		DLVD-T	Nov

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	7.00N to 10.00N	DN 3.00-UNCH	15.9675-15.9975	UP 0.1725-UP 0.2025	15.9875		DLVD-T	Current
	Bid	8.00N to 10.00N	DN 2.00-UNCH	15.9775-15.9975	UP 0.1825-UP 0.2025	15.9908		DLVD-T	Jun
	Bid	-4.00N to 0.00N	DN 1.00-UNCH	15.8575-15.8975	UP 0.1925-UP 0.2025	15.8842		DLVD-T	Jul
	Bid	-6.00Q		15.3150		15.3150		DLVD-T	Aug
	Bid	-26.00X to -24.00X	UNCH	14.0750-14.0950	UP 0.2450	14.0817		DLVD-T	Oct New Crop
	Bid	-22.00X to -21.00X	UNCH	14.1150-14.1250	UP 0.2450	14.1217		DLVD-T	Nov

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	15.0%	119.00N		9.1650		9.1650		DLVD-R	Current
	Bid/Ask/Tra	14.0%	120.00N	UNCH	9.1750	UP 0.0700	9.1750		DLVD-R	Current
	de									
	Bid/Ask/Tra	14.5%	120.00N		9.1750		9.1750		DLVD-R	Current
	de									
	Bid/Ask/Tra	15.0%	140.00N	UP 21.00-UNCH	9.3750	UP 0.2800-UP 0.0700	9.3750		DLVD-R	Current
	de									

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	85.00N	UNCH	8.2175	UP 0.1000	8.2175		DLVD-T	Current
	Bid	12.0%	90.00N	UNCH	8.2675	UP 0.1000	8.2675		DLVD-T	Current
	Bid	13.0%	90.00N	UNCH	8.2675	UP 0.1000	8.2675		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00N	UNCH	8.1250	UP 0.0700	8.1250		DLVD-T	Current
	Bid	14.0%	15.00N	UNCH	8.1250	UP 0.0700	8.1250		DLVD-T	Current
	Bid	15.0%	15.00N	UNCH	8.1250	UP 0.0700	8.1250		DLVD-T	Current

## US #1/2 White Oats (Bulk)

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-49.00N to 20.00N	DN 2.00-UNCH	3.6550-4.3450	DN 0.0625-DN 0.0425	4.0000		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)