



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

October 26, 2020

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Grain Report for 10/26/2020 - Final

Today's wheat receipts on the Exchange Floor were 12 cars and 36 trains. Last year's receipts were 9 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/26/2020							
CBOT	Corn	417.75 (Dec 20)	418.50 (Mar 21)	419.25 (May 21)	419.25 (Jul 21)	396.50 (Sep 21)	392.25 (Dec 21)	397.75 (Mar 22)	
CBOT	Soybeans	1087.75 (Nov 20)	1083.50 (Jan 21)	1069.00 (Mar 21)	1061.50 (May 21)	1058.50 (Jul 21)	1046.75 (Aug 21)	1011.50 (Sep 21)	
CBOT	Wheat	620.00 (Dec 20)	620.25 (Mar 21)	619.00 (May 21)	608.25 (Jul 21)	611.25 (Sep 21)	618.00 (Dec 21)	621.00 (Mar 22)	
CBOT	White Oats	306.50 (Dec 20)	305.00 (Mar 21)	303.25 (May 21)	304.00 (Jul 21)	290.00 (Sep 21)	285.75 (Dec 21)	290.00 (Mar 22)	
KCBT	Wheat	552.00 (Dec 20)	559.50 (Mar 21)	565.25 (May 21)	569.00 (Jul 21)	574.25 (Sep 21)	582.75 (Dec 21)	587.75 (Mar 22)	
MGE	Wheat	565.00 (Dec 20)	574.75 (Mar 21)	580.75 (May 21)	586.25 (Jul 21)	586.75 (Sep 21)	592.00 (Dec 21)	594.00 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-38.00Z to -33.00Z	UNCH-DN 4.00	3.7975-3.8475	DN 0.0150-DN 0.0550	3.8308		DLVD-T	Current
	Bid	-38.00Z to -33.00Z	DN 7.00-DN 4.00	3.7975-3.8475	DN 0.0850-DN 0.0550	3.8308		DLVD-T	Nov
	Bid	-18.00K to -14.00K	UNCH-UP 1.00	4.0125-4.0525	DN 0.0200-DN 0.0100	4.0292		DLVD-T	Apr
	Bid	-13.00K to -10.00K	UP 1.00-UNCH	4.0625-4.0925	DN 0.0100-DN 0.0200	4.0758		DLVD-T	May
	Bid	-17.00N to -14.00N	UNCH	4.0225-4.0525	DN 0.0100	4.0358		DLVD-T	Jun
	Bid	-15.00N to -13.00N	UP 2.00-UNCH	4.0425-4.0625	UP 0.0100-DN 0.0100	4.0492		DLVD-T	Jul

### US #1/2 Rye (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## US #1 Soybeans (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-42.00X to -34.00X	DN 4.00-DN 5.00	10.4575-10.5375	UNCH-DN 0.0100	10.5108		DLVD-T	Current
	Bid	-42.00X to -34.00X	DN 9.00-DN 5.00	10.4575-10.5375	DN 0.0500-DN 0.0100	10.5108		DLVD-T	Nov
	Bid	-38.00K to -37.00K	UNCH	10.2350-10.2450	UNCH	10.2417		DLVD-T	Apr
	Bid	-34.00K to -32.00K	UNCH	10.2750-10.2950	UNCH	10.2883		DLVD-T	May
	Bid	-27.00N to -26.00N	UNCH	10.3150-10.3250	DN 0.0125	10.3217		DLVD-T	Jun
	Bid	-25.00N to -24.00N	UNCH	10.3350-10.3450	DN 0.0125	10.3417		DLVD-T	Jul

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	65.00Z to 100.00Z		6.3000-6.6500		6.4750		DLVD-R	Current
	Bid/Ask/Trade	14.5%	105.00Z to 110.00Z		6.7000-6.7500		6.7250		DLVD-R	Current
	Bid/Ask/Trade	15.0%	125.00Z to 170.00Z		6.9000-7.3500		7.1250		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	6.4700	DN 0.1775	6.4700		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.5200	DN 0.1775	6.5200		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.5200	DN 0.1775	6.5200		DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.7500	DN 0.1250	5.7500		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.7500	DN 0.1250	5.7500		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.7500	DN 0.1250	5.7500		DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-24.00Z to 45.00Z	UNCH-UP 10.00	2.8250-3.5150	UP 0.0300-UP 0.1300	3.1700		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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